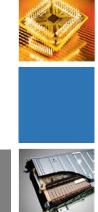


Earnings Release 4Q

2021. 4Q ILJIN Materials (020150)





Disclaimer



This presentation was prepared by ILJIN MATERIALS Co., Ltd.(hereafter "the Company") for the purpose of investor presentation. Please note that the possession, copying or external distribution is prohibited.

By attending this presentation, you are agreeing to be bound by the foregoing limitations and please be noted that any violation of the limitations could constitute the breach of the "Capital Market and Financial Investment Business Act."

"Forecast" included in this material has not gone through the individual verification process. It is related to future events, not past events, and refers to expected management status and financial performance of the Company. As an indication, it contains words like "expected", "forecasted", "planned", "anticipated", and "(E)".

"Forecast" is affected by the changing future management environment and includes uncertainly by nature. Such uncertainly could cause significant discrepancy between actuals in the future and what is indicated or described in "Forecast."

Furthermore, the future forecast was prepared as of the date of preparing this presentation in consideration of the current market status and the direction of the company management and therefore is subject to change according to the fluctuating market environment or strategic adjustment without any prior notice.

The Company and its executives and employees will not be held accountable for any losses associated with the use of this presentation (including negligence and others).

Please be noted that this presentation does not constitute solicitation of sales or investment of stocks or any part of the presentation cannot from the basis or foundation for related contracts, agreements or investment decision.



- Analysis (IFRS Consolidated)
- Business Result (IFRS Consolidated)
- Balance Sheet (IFRS Consolidated)

1. Analysis (IFRS Consolidated)



- **※ FY21 4Q result : sales of ₩181.2bn, O.P. of ₩11.3bn and Net Profit of ₩6.7bn**
 - Sales increase by +36.6% Y-Y, -8.8% Q-Q
 - Operating profit increase by -16.3% Y-Y, -51.9% Q-Q

FY21 4Q Analysis

- Although the supply volume temporarily decreased due to the year-end demand adjustment of customers, the annual performance in 21 was the highest for our company
- Decrease in operating profit due to maintenance and bonus payment
- Material and manpower costs incurred due to preparation for mass production in a new factory

2. Business Result (IFRS Consolidated)



(Unit: W mn)

	FY21 4Q (K-IFRS)	FY20 4Q (K-IFRS)	(% y-y) (K-IFRS)	FY21 3Q (K-IFRS)	(% q-q) (K-IFRS)
Gross Revenue	181,171	132,616	36.6%	198,637	-8.8%
ILJIN Materials	76,367	78,075	-2.2%	99,781	-23.5%
Subsidiaries	104,804	54,541	92.2%	98,856	6.0%
Gross Profit	25,322	25,514	-0.8%	32,602	-22.3%
Operating Profit	11,326	13,531	-16.3%	23,556	-51.9%
Net profit*	6,737	7,102	-5.1%	22,958	-70.7%
Margins(%)					
Gross Profit	14.0%	19.2%		16.4%	
Operating Profit	6.3%	10.2%		11.9%	
Net profit	3.7%	5.4%		11.6%	

► FY21 4Q Sales : ₩181.1bn, increase by 36.6% (y-y), increase by -8.8% (q-q)

► FY21 4Q O.P. : ₩11.3bn, increase by -16.3% (y-y), increase by -51.9% (q-q)

► FY21 4Q Net profit : ₩6.7bn, increase by -5.1% (y-y), increase by -70.7% (q-q)

3. Balance Sheet (IFRS Consolidated)



(Unit: W mn)

		(0	
	FY 2021 (K-IFRS)	FY 2020 (K-IFRS)	
Assets			
Current assets	959,411	518,895	
Fixed assets	794,154	562,114	
Total Assets	1,753,565	1,081,010	
Liabilities			
Current liabilities	148,562	108,571	
Fixed liabilities	255,722	118,811	
Total Liabilities	404,285	227,382	
Equity			
Capital stock	23,055	23,055	
Other paid-in capital	696,945	386,859	
Retaines earnings	256,976	203,028	
Elemnet of others shareholder's equity	11,622	-1,725	
Non controlling interests	360,681	242,411	
Total shareholder's Equity	1,349,280	853,628	
Total Liabilities & Shareholder's Equity	1,753,565	1,081,010	