



# Earnings Release 4Q

- 2021. 4Q ILJIN Materials (020150)



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# 1. Analysis (IFRS Consolidated)

※ FY21 4Q result : sales of ₩181.2bn, O.P. of ₩11.3bn and Net Profit of ₩6.7bn

- Sales increase by +36.6% Y-Y, -8.8% Q-Q
- Operating profit increase by -16.3% Y-Y, -51.9% Q-Q

## FY21 4Q Analysis

- Although the supply volume temporarily decreased due to the year-end demand adjustment of customers, the annual performance in 21 was the highest for our company
- Decrease in operating profit due to maintenance and bonus payment
- Material and manpower costs incurred due to preparation for mass production in a new factory

## 2. Business Result (IFRS Consolidated)

(Unit : W mn)

	FY21 4Q (K-IFRS)	FY20 4Q (K-IFRS)	(% y-y) (K-IFRS)	FY21 3Q (K-IFRS)	(% q-q) (K-IFRS)
<b>Gross Revenue</b>	<b>181,171</b>	132,616	36.6%	198,637	-8.8%
<b>ILJIN Materials</b>	76,367	78,075	-2.2%	99,781	-23.5%
<b>Subsidiaries</b>	104,804	54,541	92.2%	98,856	6.0%
<b>Gross Profit</b>	<b>25,322</b>	25,514	-0.8%	32,602	-22.3%
<b>Operating Profit</b>	<b>11,326</b>	13,531	-16.3%	23,556	-51.9%
<b>Net profit*</b>	<b>6,737</b>	7,102	-5.1%	22,958	-70.7%
<b>Margins(%)</b>					
<b>Gross Profit</b>	<b>14.0%</b>	19.2%		16.4%	
<b>Operating Profit</b>	<b>6.3%</b>	10.2%		11.9%	
<b>Net profit</b>	<b>3.7%</b>	5.4%		11.6%	

- ▶ FY21 4Q Sales : ₩181.1bn, increase by 36.6% (y-y), increase by -8.8% (q-q)
- ▶ FY21 4Q O.P. : ₩11.3bn, increase by -16.3% (y-y), increase by -51.9% (q-q)
- ▶ FY21 4Q Net profit : ₩6.7bn, increase by -5.1% (y-y), increase by -70.7% (q-q)



### 3. Balance Sheet (IFRS Consolidated)

(Unit : W mn)

	FY 2021 (K-IFRS)	FY 2020 (K-IFRS)
<b>Assets</b>		
Current assets	959,411	518,895
Fixed assets	794,154	562,114
<b>Total Assets</b>	<b>1,753,565</b>	<b>1,081,010</b>
<b>Liabilities</b>		
Current liabilities	148,562	108,571
Fixed liabilities	255,722	118,811
<b>Total Liabilities</b>	<b>404,285</b>	<b>227,382</b>
<b>Equity</b>		
Capital stock	23,055	23,055
Other paid-in capital	696,945	386,859
Retained earnings	256,976	203,028
Element of others	11,622	-1,725
shareholder's equity		
Non controlling interests	360,681	242,411
<b>Total shareholder's Equity</b>	<b>1,349,280</b>	<b>853,628</b>
<b>Total Liabilities &amp; Shareholder's Equity</b>	<b>1,753,565</b>	<b>1,081,010</b>