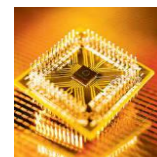


Earnings Release 3Q

- 2021. 3Q ILJIN Materials (020150)



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ILJIN Materials Investor Relations



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1. Analysis/Outlook (IFRS Consolidated)

※ FY21 3Q result : sales of ₩198.6bn, O.P. of ₩23.6bn and Net Profit of ₩23.0bn

- Sales increase by +50.8% Y-Y, +16.1% Q-Q
- Operating profit increase by +97.8% Y-Y, +10.1% Q-Q

FY21 3Q Analysis

- Despite the spread of Corona 19 virus, strong performance was recorded due to strong demand
- Full Capacity & Full Operation with high demand
- Despite the negative impact from the rise in material costs of construction subsidiaries, 3Q operating profit increased thanks to the high growth of Elecfoil business.

*IMM: IMM TECHNOLOGY SDN. BHD.

FY21 4Q Forecast

- The growth of EV markets in Europe and China is expected to increase demand for I2B for EV
- Expected to increase sales due to production on ultra-thin products for semiconductor packages
- Investment in new business development (related to next generation battery, and 5G)

2. Business Result (IFRS Consolidated)

(Unit : W mn)

	FY21 3Q (K-IFRS)	FY20 3Q (K-IFRS)	(% y-y) (K-IFRS)	FY21 2Q (K-IFRS)	(% q-q) (K-IFRS)
Gross Revenue	198,637	131,689	50.8%	171,100	16.1%
ILJIN Materials	99,781	71,186	40.2%	93,603	6.6%
Subsidiaries	98,856	60,503	63.4%	77,497	27.6%
Gross Profit	32,602	19,574	66.6%	30,018	8.6%
Operating Profit	23,556	11,906	97.8%	21,388	10.1%
Net profit*	22,958	6,982	228.8%	17,942	28.0%
Margins(%)					
Gross Profit	16.4%	14.9%		17.5%	
Operating Profit	11.9%	9.0%		12.5%	
Net profit	11.6%	5.3%		10.5%	

- ▶ FY21 3Q Sales : ₩198.6bn, increase by 50.8% (y-y), increase by 16.1% (q-q)
- ▶ FY21 3Q O.P. : ₩23.6bn, increase by 97.8% (y-y), increase by 10.1% (q-q)
- ▶ FY21 3Q Net profit : ₩23.0bn, increase by 228.8% (y-y), increase by 28.0% (q-q)

3. Profit & Loss Statement (Non-consolidated)

(Unit : W mn)

	F21 3Q	FY20 3Q	(% y-y)	F21 2Q	(% q-q)
Sales	99,780	71,186	40.2%	92,503	7.9%
COGS	82,247	62,096	32.5%	79,142	3.9%
Gross Profit	17,534	9,090	92.9%	14,461	21.3%
GP margin(%)	17.6%	12.8%		15.6%	
SG&A expenses	4,516	5,010	-9.9%	4,555	-0.9%
Operating Profit	13,018	4,080	219.1%	9,905	31.4%
OP margin(%)	13.0%	5.7%		10.7%	
Financial income	1,544	2,177	-29.1%	1,614	-4.3%
Financial expenses	1,290	3,360	-61.6%	1,173	10.0%
Other non-operating income	3,887	1,562	148.8%	555	600.4%
Other non-operating expenses	242	1,641	-85.3%	832	-70.9%
Profit before taxes	16,917	2,818	500.3%	10,070	68.0%
Margin before taxes(%)	17.0%	4.0%		10.9%	
Income taxes	3,255	621	424.2%	2,285	42.5%
Net profit	13,662	2,197	521.8%	7,785	75.5%
NP margin(%)	13.7%	3.1%		8.4%	

4. Balance Sheet (IFRS Consolidated)

(Unit : W mn)

	FY 2021 (K-IFRS)	FY 2020 (K-IFRS)
Assets		
Current assets	476,644	518,895
Fixed assets	686,995	562,114
Total Assets	1,163,639	1,081,009
Liabilities		
Current liabilities	137,743	108,571
Fixed liabilities	117,587	118,811
Total Liabilities	255,330	227,382
Equity		
Capital stock	23,055	23,055
Other paid-in capital	387,711	386,859
Retained earnings	250,255	203,028
Element of others shareholder's equity	5,882	-1,725
Non controlling interests	241,406	242,411
Total shareholder's Equity	908,309	853,628
Total Liabilities & Shareholder's Equity	1,163,639	1,081,010