



# Hyundai Engineering & Construction 2021 2Q Business Overview

August, 2021



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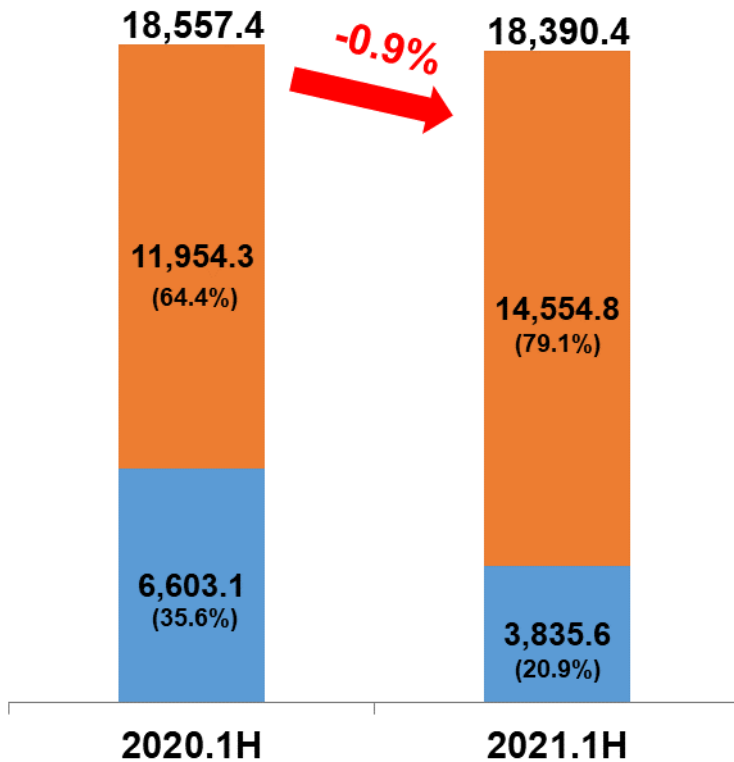
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# New Orders



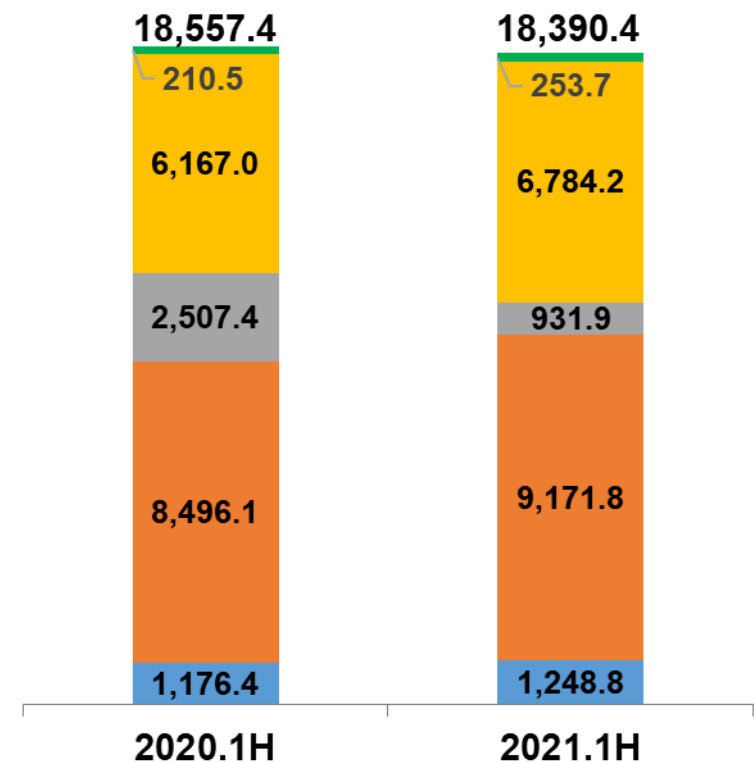
## By Region

■ Overseas ■ Domestic (Unit : KRW bn)



## By Type

■ Plant/Power ■ Building ■ Infra (Unit : KRW bn)  
 ■ HEC ■ Others



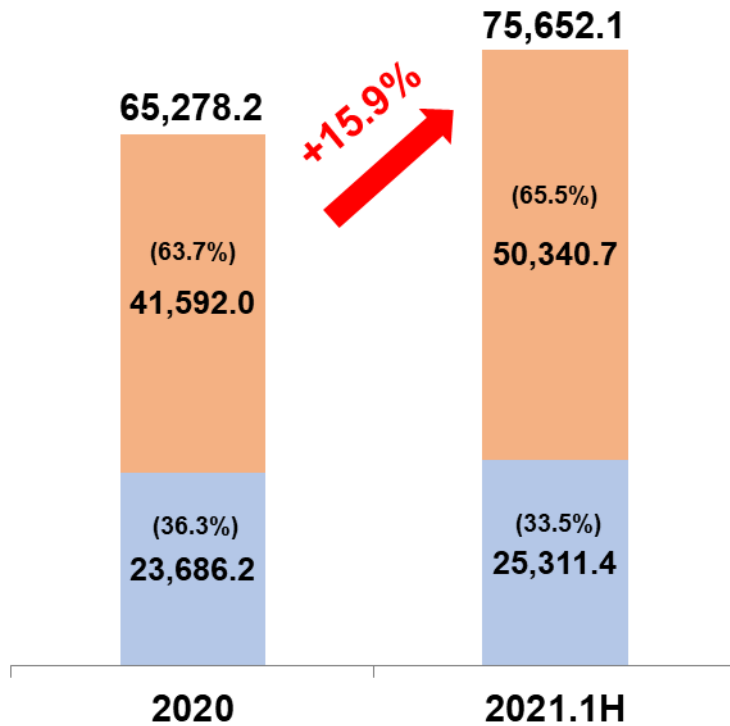
# Order Backlog



## By Region

- Domestic
- Overseas

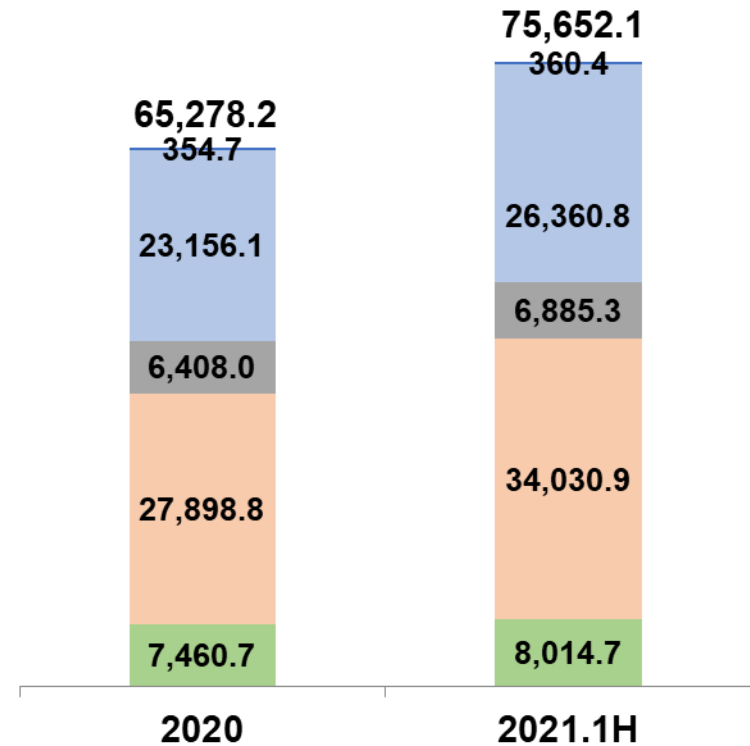
(Unit : KRW bn)



## By Type

- Others
- Infra
- Plant/Power
- HEC
- Building

(Unit : KRW bn)



# Income Statement



(Unit : KRW bn)

	2021.1H	YoY	2020.1H
<b>Sales</b>	<b>8,533.1</b>	<b>-0.8%</b>	<b>8,603.0</b>
<b>Gross Profit</b>	<b>817.8</b>	<b>+9.2%</b>	<b>749.2</b>
(Margin)	9.6%	+0.9%p	8.7%
SG&A Expenses	475.9	+10.7%	430.0
<b>Operating Profit</b>	<b>341.9</b>	<b>+7.1%</b>	<b>319.2</b>
(Margin)	4.0%	+0.3%p	3.7%
<b>Earnings before Tax</b>	<b>406.6</b>	<b>+2.8%</b>	<b>395.4</b>
(Margin)	4.8%	+0.2%p	4.6%
<b>Net Profit</b>	<b>279.4</b>	<b>+5.0%</b>	<b>266.0</b>
(Margin)	3.3%	+0.2%p	3.1%
<b>Net Profit to Owners of the Parent Company</b>	<b>181.2</b>	<b>+0.7%</b>	<b>180.0</b>
(Margin)	2.1%	+0.0%p	2.1%

# Income Statement



(Unit : KRW bn)

	2021.2Q	QoQ	YoY	2021.1Q	2020.2Q
<b>Sales</b>	<b>4,383.5</b>	<b>+5.6%</b>	<b>-3.5%</b>	<b>4,149.6</b>	<b>4,544.2</b>
<b>Gross Profit</b>	<b>418.0</b>	<b>+4.6%</b>	<b>+33.0%</b>	<b>399.8</b>	<b>314.3</b>
(Margin)	9.5%	-0.1%p	+2.6%p	9.6%	6.9%
SG&A Expenses	277.0	+39.3%	+72.7%	199	160
<b>Operating Profit</b>	<b>141.0</b>	<b>-29.8%</b>	<b>-8.4%</b>	<b>200.9</b>	<b>153.9</b>
(Margin)	3.2%	-1.6%p	-0.2%p	4.8%	3.4%
<b>Earnings before Tax</b>	<b>132.2</b>	<b>-51.8%</b>	<b>+22.0%</b>	<b>274.4</b>	<b>108.4</b>
(Margin)	3.0%	-3.6%p	+0.6%p	6.6%	2.4%
<b>Net Profit</b>	<b>84.9</b>	<b>-56.3%</b>	<b>+22.3%</b>	<b>194.4</b>	<b>69.4</b>
(Margin)	1.9%	-2.8%p	+0.4%p	4.7%	1.5%
<b>Net Profit to Owners of the Parent Company</b>	<b>46.4</b>	<b>+65.6%</b>	<b>+0.6%</b>	<b>134.9</b>	<b>46.1</b>
(Margin)	1.1%	-2.2%p	+0.1%p	3.3%	1.0%

# Balance Sheet



(Unit : KRW bn)

	2021.1H	Change	2020
<b>Assets</b>	<b>18,377.6</b>	<b>+2.4%</b>	<b>17,939.3</b>
<b>Current Assets</b>	<b>13,699.3</b>	<b>+2.2%</b>	<b>13,398.9</b>
Cash & Deposits*	5,392.6	-2.6%	5,535.6
Unbilled Receivable	2,811.2	+22.9%	2,286.8
<b>Liabilities</b>	<b>9,418.0</b>	<b>+2.7%</b>	<b>9,172.9</b>
<b>Current Liabilities</b>	<b>6,820.5</b>	<b>+5.5%</b>	<b>6,467.7</b>
Borrowing	2,498.5	-0.4%	2,509.8
<b>Shareholder's Equity</b>	<b>8,959.6</b>	<b>+2.2%</b>	<b>8,766.4</b>

**Liability to Equity Ratio**

**104.6% → 105.1%**

**+0.5%p**

**Current Ratio**

**207.2% → 200.9%**

**-6.3%p**

**Equity Ratio**

**48.9% → 48.8%**

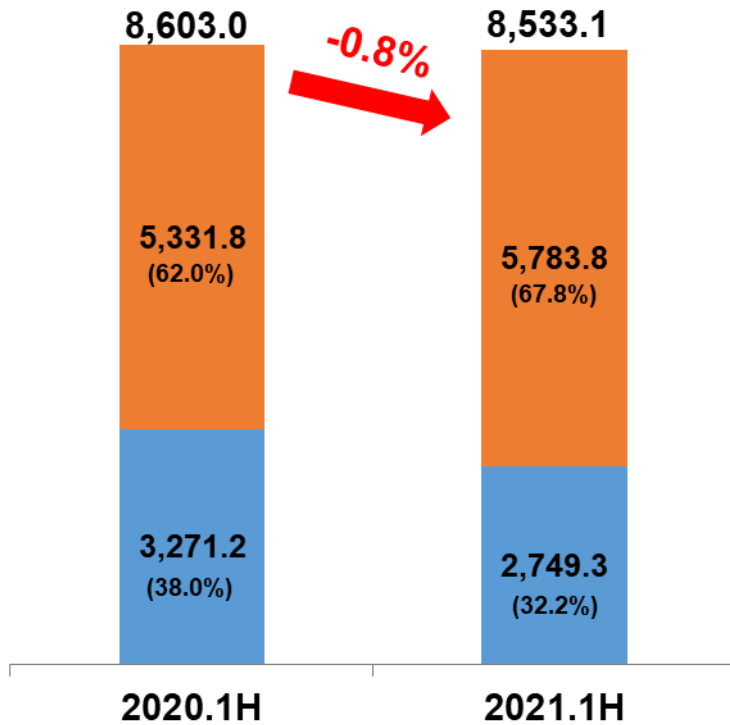
**-0.1%p**

# Sales



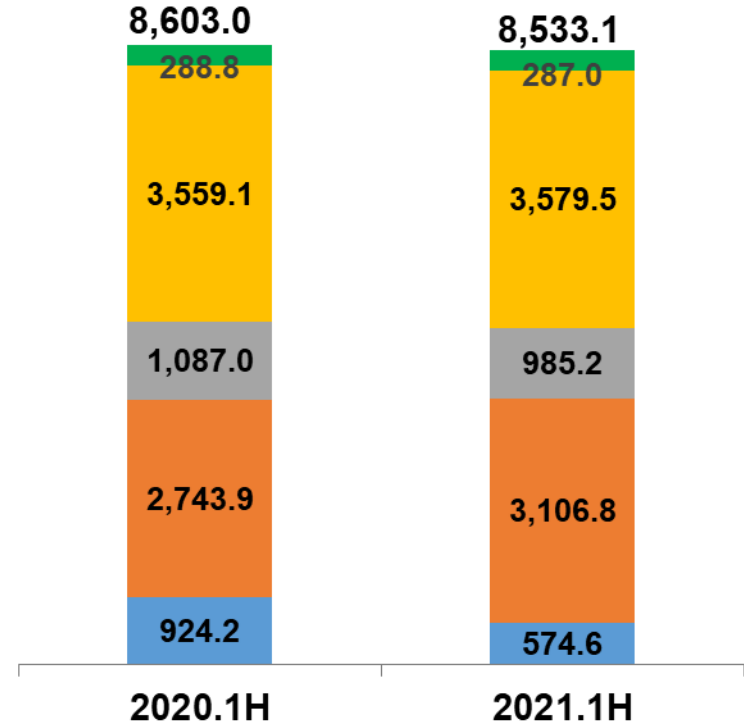
## By Region

■ Overseas ■ Domestic (Unit : KRW bn)



## By Type

■ Infra ■ Building  
 ■ Plant/Power ■ HEC  
 ■ Others (Unit : KRW bn)



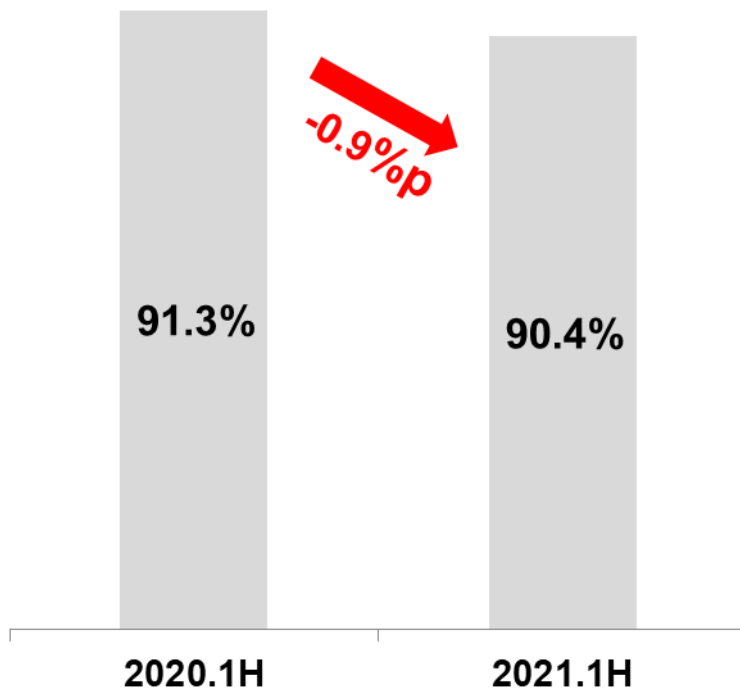


# Cost to Sales Ratio / SG&A Expenses



## Cost to Sales Ratio

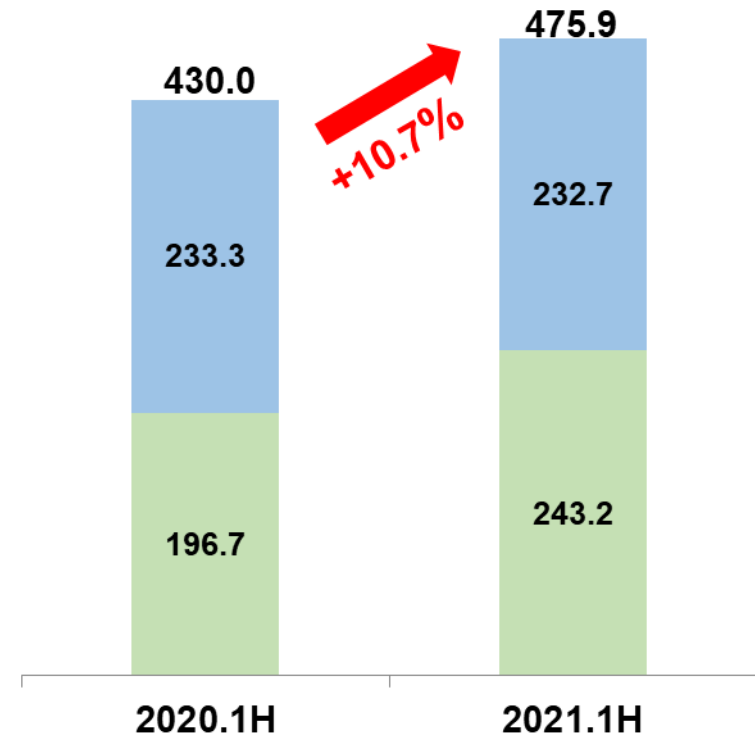
(Unit : % of Sales)



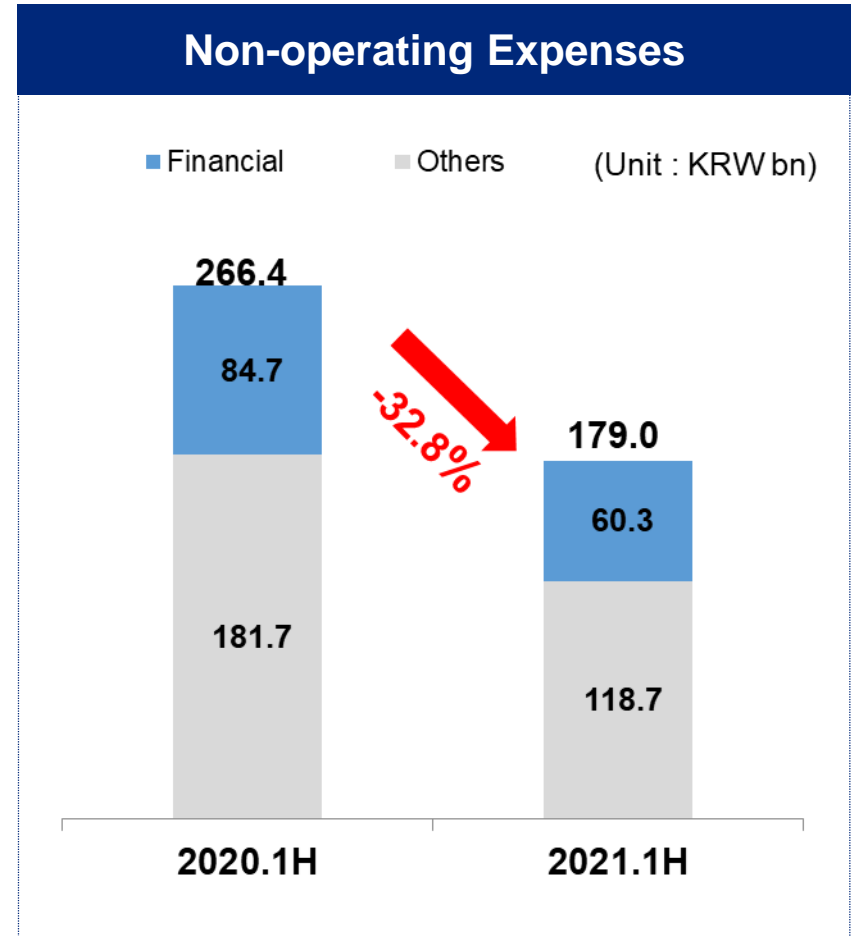
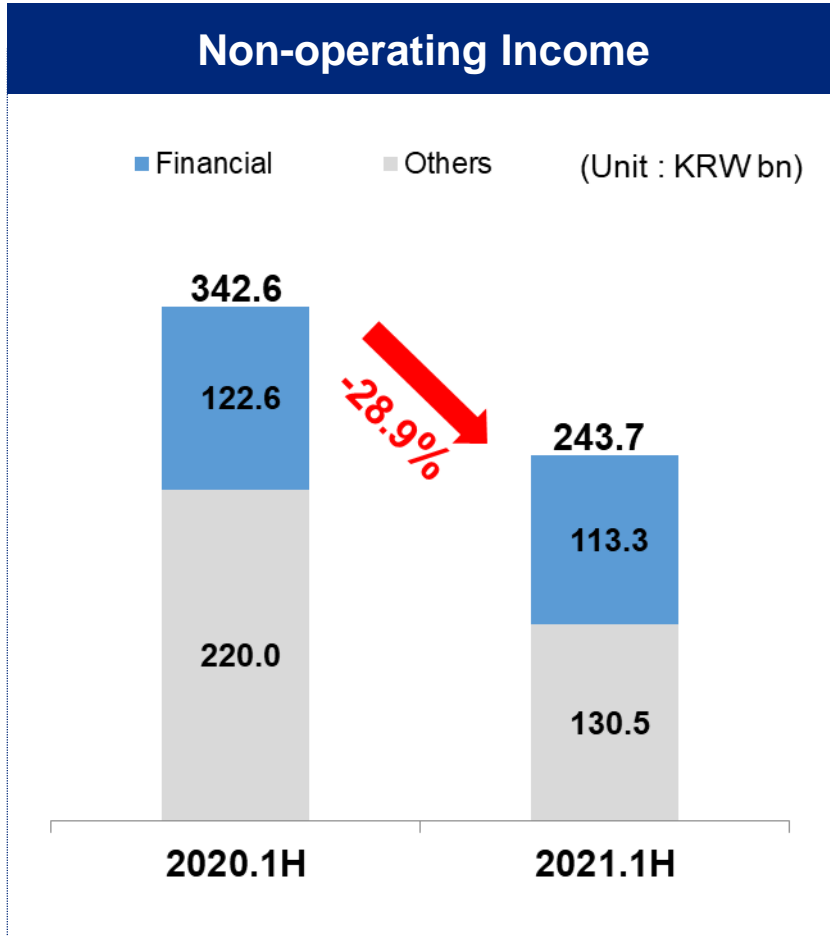
## SG&A Expenses

(Unit : KRW bn)

■ Labor ■ Overhead



# Non-operating Income & Expenses





<http://www.hdec.kr/>



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