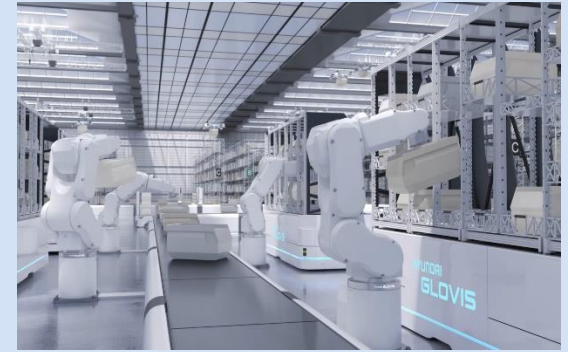


HYUNDAI GLOVIS

Global Smart SCM Provider

2022 Q1 Business Results



Disclaimer

All financial statements contained in document is based in accordance with Korean International Financial Reporting Standards(K-IFRS).

Current presentation material includes forecasted outlooks.

The aforementioned forward-looking statements are influenced by changes in the management environment and relative events, and by their nature, these statements refer to uncertain circumstances.

Due to these uncertainties, the Company's actual future results may differ materially from those expressed or implied by such statements.

The information contained herein should not be utilized for any legal purposes in regards to investors' investment results. The Company hereby expressly disclaims any and all liability for any loss or damage resulting from the investors' reliance on the information contained herein.

In addition, the information contained herein has been prepared in advance, prior to being audited by external auditors, solely for the convenience of investors of the Company, and is subject to change in the process of final auditing by external auditors

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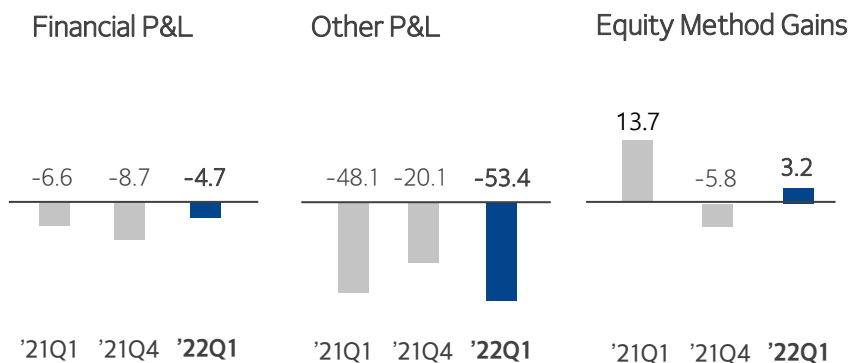
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2022 Q1 Results

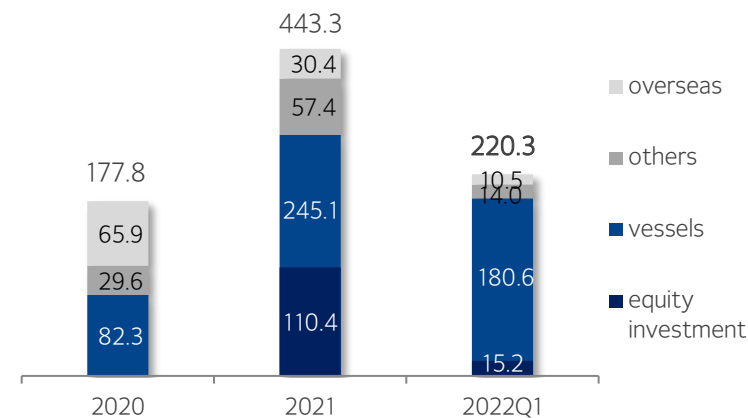
(Unit : KRW 1 BN, %)	'21 Q1	'21 Q4	'22 Q1	YoY	QoQ
Sales	5,064.6	5,843.7	6,293.2	24.3%	7.7%
Gross Profit	286.2	427.6	528.1	84.5%	23.5%
Operating Profit	209.3	325.1	426.3	103.7%	31.1%
<i>OP Margin (%)</i>	4.1	5.6	6.8		
EBITDA	310.2 ※(50.3)	430.9 ※(54.3)	530.7 ※(54.3)	71.1%	23.2%
EBT	168.3	290.5	371.4	120.7%	27.8%
Net Profit	129.6	256.2	292.0	125.3%	14.0%

※ Lease(Usage rights) asset amortization amount included

Non-operating P&L



CapEx



Performance by Div.(YoY)

Logistics

- Steel logistics and non-affiliated sales increased in domestic logistics
- Increase in auto parts' Im/export volume and overseas inland transportation

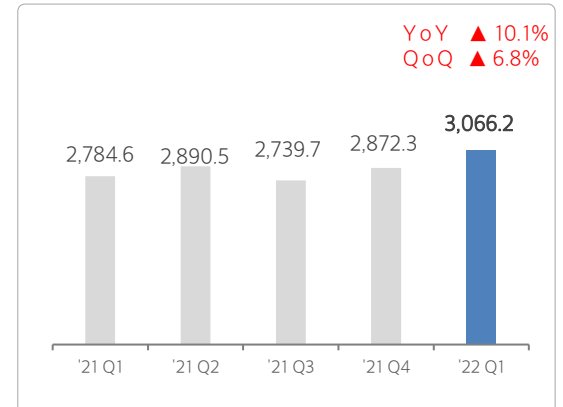
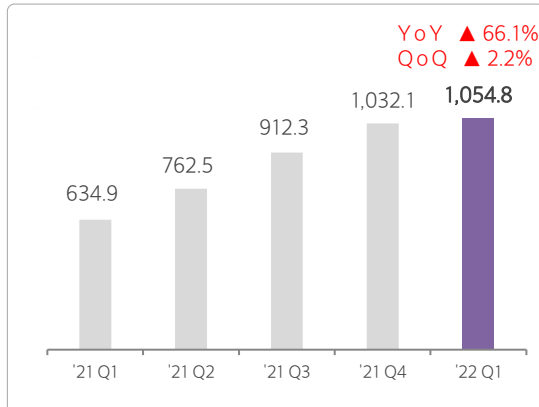
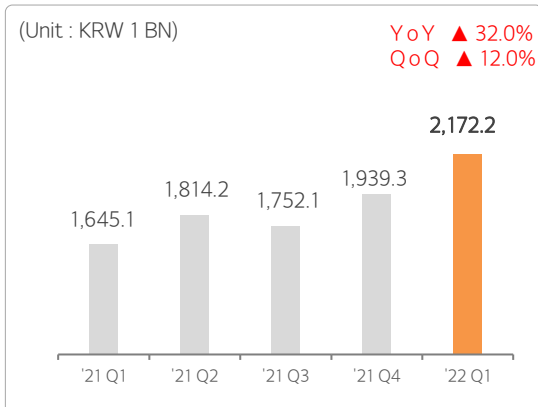
Shipping

- PCTC, High freight/Non affiliate shipping volume increased & oil price increase reflected

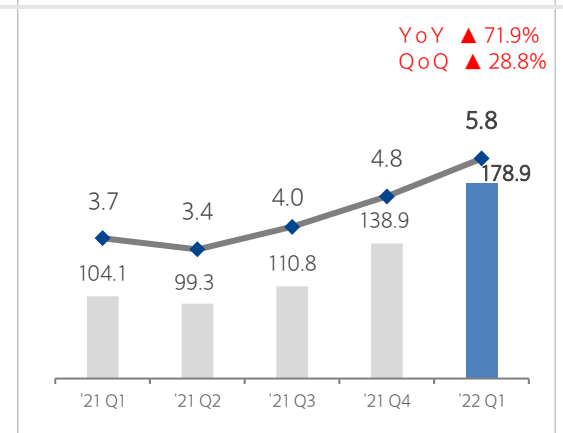
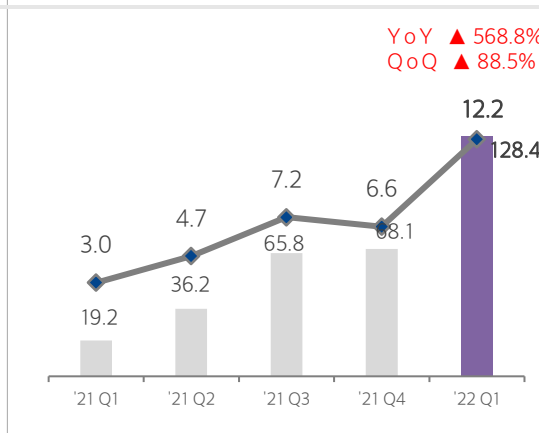
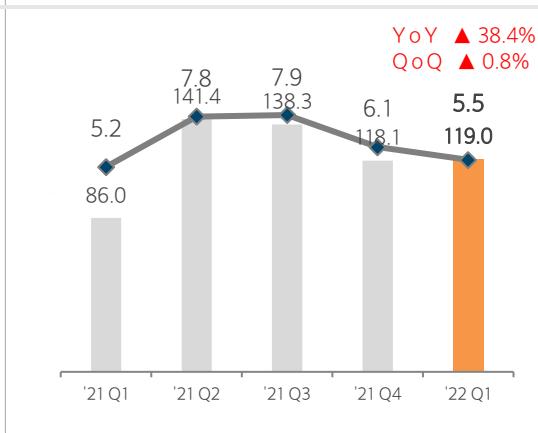
Distribution

- CKD export volume increased and there was positive F/X effect
- Global used car biz expanded
- Nonferrous metal price increased (Aluminum, Copper)

Sales



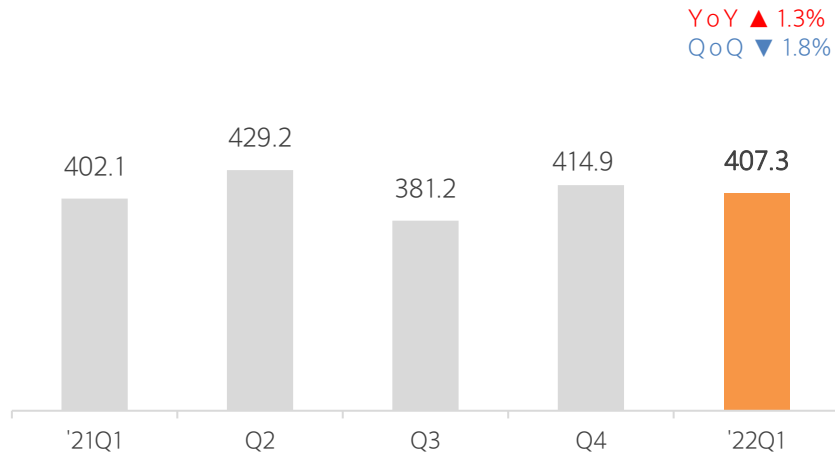
Operating Profit



Logistics_Domestic Logistics

Sales

(Unit : KRW 1 BN)



Biz. Review

Sales increased with steel volume & non-affiliate sales increase

Domestic finished car domestic/export volume decreased

Biz. Outlook

Finished Car industry

Uncertainty due to semiconductor supply and demand issues

Steel Industry

Expect domestic transportation & export volume increase as raw material price & product price rise is anticipated

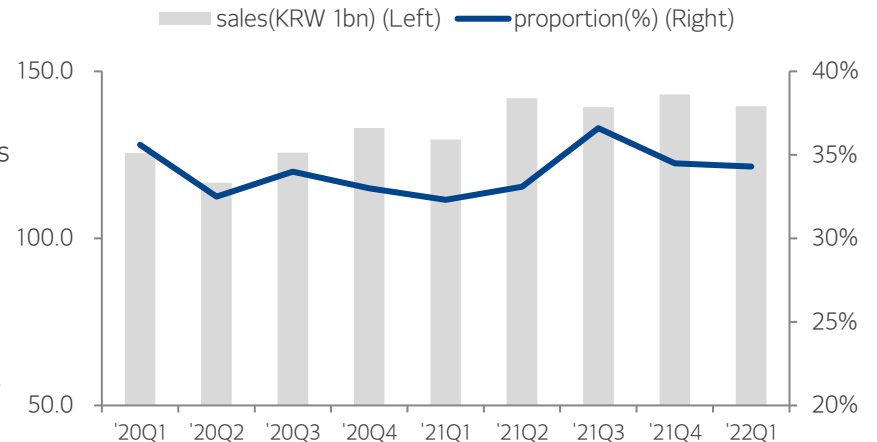
Distribution industry

Airline, duty free shop demand increase due to expectations on endemic/re-opening & continuous on-line channel growth

HMC·KIA Domestic Sales & Export

(Unit : cars)		'21 Q1	'21 Q4	'22 Q1
HMC	Domestic	185,413	185,991	152,098
	Export	231,368	257,211	223,113
KIA	Domestic	130,075	131,668	121,664
	Export	265,760	243,864	242,476
Total		812,616	818,734	739,351

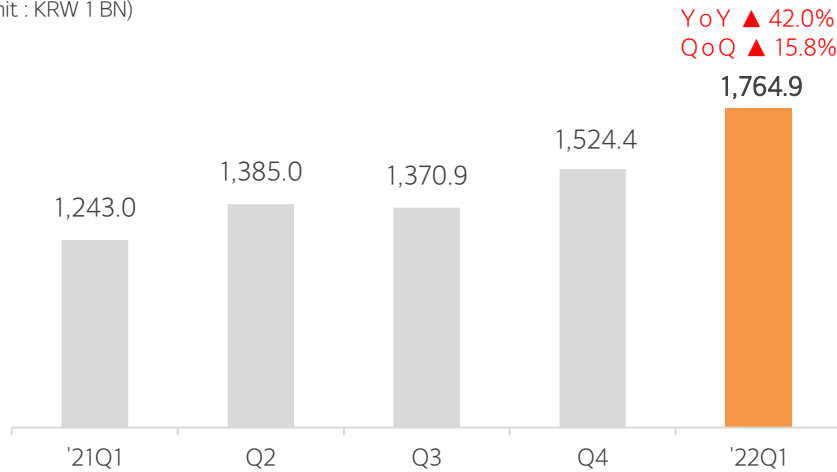
3PL sales & proportion(Domestic Logistics)



Logistics_International Logistics

Sales

(Unit : KRW 1 BN)



Logistics sales of Oversea regions

(Unit : KRW 1 BN)	'21 Q1	'21 Q4	'22 Q1	YoY (%)	QoQ (%)
Americas	434.0	507.4	585.2	34.8	15.3
Europe	283.4	288.2	287.3	1.4	-0.3
Asia Pacific	169.2	163.5	187.8	11.0	14.9

Biz. Review

Inland transportation in Americas & Europe increased & positive F/X effect
Increase in overseas parts im/export sales

Biz. Outlook

Expecting volume recovery of finished cars and continuous increase of parts im/exports with normalization of overseas plant production, but variables such as semiconductor supply and demand and Russia-Ukraine situation exist

Americas

Increase in local inland transport volume of finished cars and parts
Overall inflation and F/X effect

Europe

Increased production/procurement logistics of parts, etc.
Decrease in local inland transport volume of finished cars

Asia Pacific

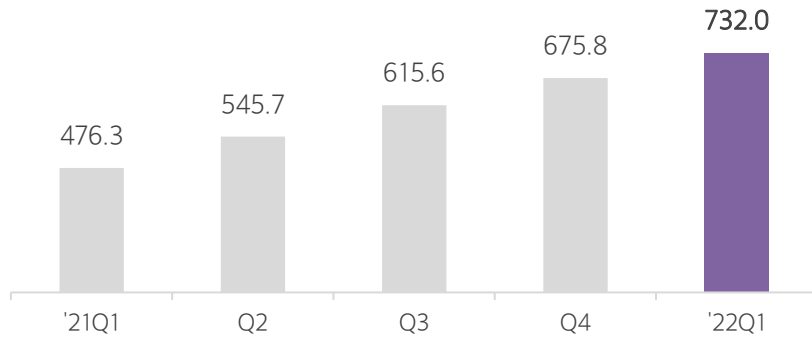
Indonesia's new plant volume

Shipping_PCTC(Pure Car & Truck Carrier)

Sales

(Unit : KRW 1 BN)

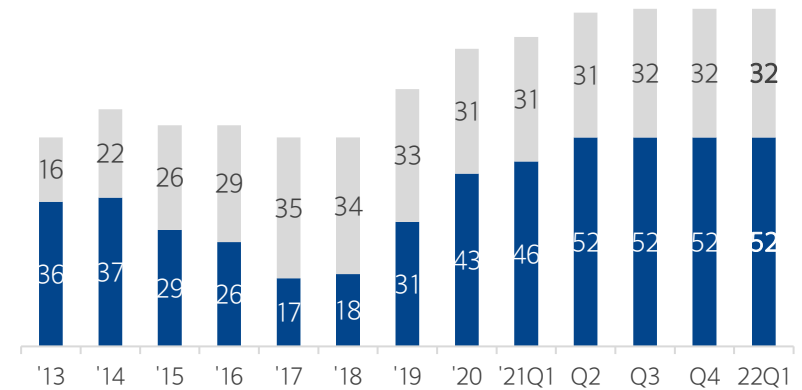
YoY ▲ 53.7%
QoQ ▲ 8.3%



Vessel Fleet

(Unit : vessels)

■ chartered(1yr.1) ■ owned



Biz. Review

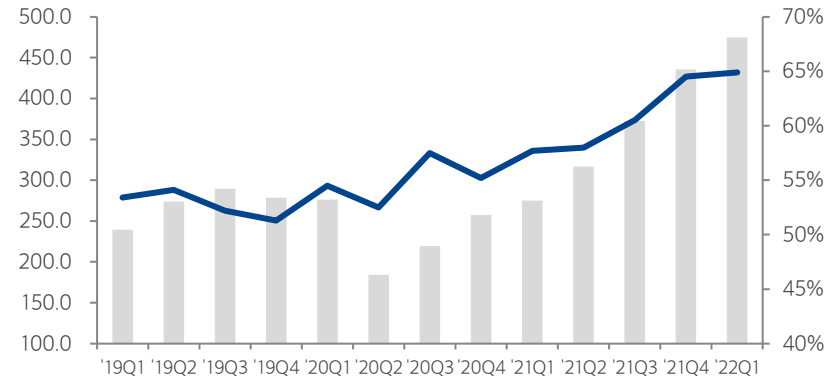
High freight non affiliate/non auto shipping volume increased
Reflecting favorable F/X and oil price increase

Biz. Outlook

Expand non affiliate OEMs and non-automotive customers' shipping volume
Uncertainty in finished car production and export volume due to semiconductor supply and demand issues

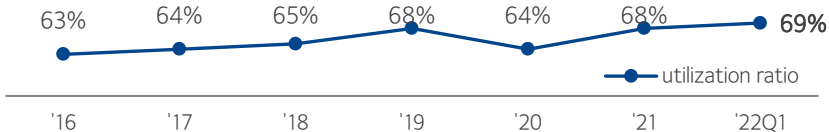
3PL Sales & Proportion(PCTC business)

■ sales(KRW 1bn) (Left) ■ proportion(%) (Right)



Utilization of vessel space

*(Actual used space for shipment / total loadable space of vessel)(%)

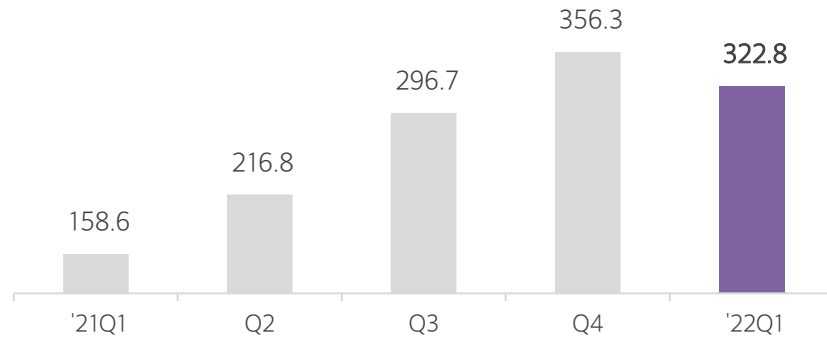


Shipping_Bulk Shipping

Sales

(Unit : KRW 1 BN)

YoY ▲ 103.5%
QoQ ▼ 9.4%



Biz. Review

Increase in sales as spot contract sales increased with strong dry-bulk market condition

Biz. Outlook

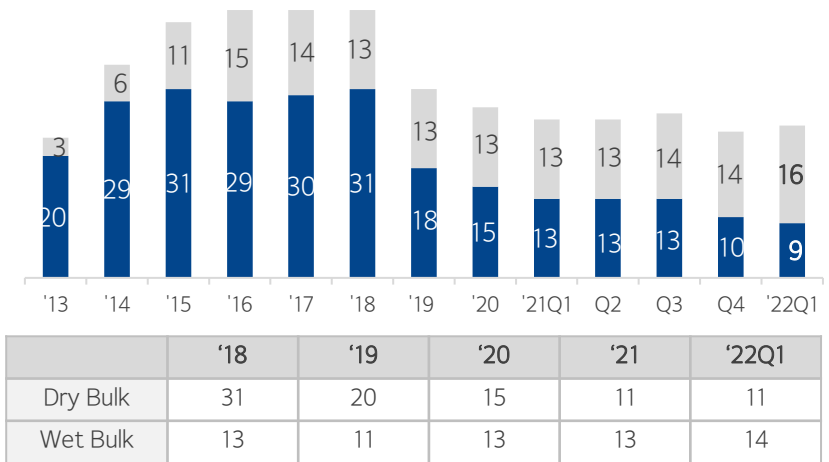
Enter LPG/ammonia/LNG gas carrier business
Plan to continue selective profit-oriented spot shipping sales based on long term contracts

	2019				2020				2021				2022
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
BDI (Adv)	798	995	2,030	1,562	592	783	1,522	1,361	1,739	2,793	3,732	3,498	2,041

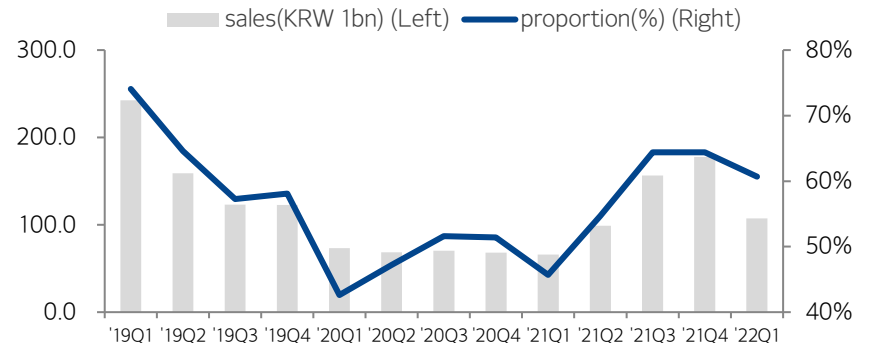
Vessel Fleet

(Unit : vessels)

■ chartered(1yr.1↑) ■ owned



Spot contracts Sales & Proportion(Bulk)

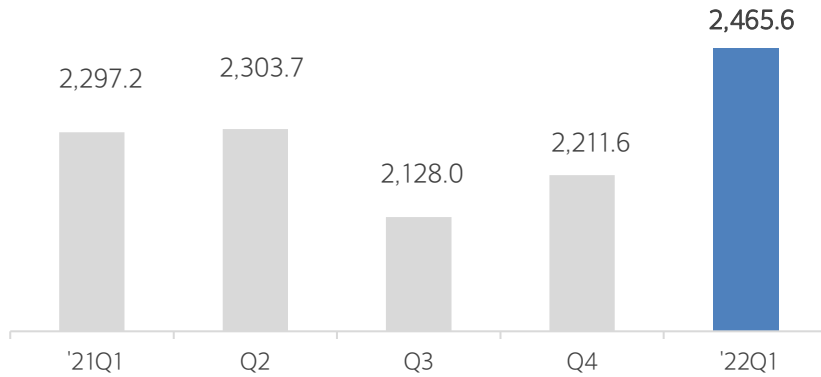


Distribution_CKD(Complete Knock Down)

Sales

(Unit : KRW 1 BN)

YoY ▲ 7.3%
QoQ ▲ 11.5%



Biz. Review

Sales increased with volume to new plant in Indonesia and positive F/X effect

Biz. Outlook

Expect changes in KD supply plan and reallocation due to Russia-Ukraine situation
Changes in overseas plant production plans might continuously occur due to semiconductor supply and demand issues

Capacity of Overseas Plant / Car Models

		Capacity (annual)	Car Models
HMC	Alabama(US)	279,700	Santa fe, Avante, Sonata
	Czech	246,000	Tucson, i30
	Turkey	148,200	i10, i20
	Russia	147,200	Solaris, Creta
	Brazil	159,200	HB20, Creta
	Indonesia	-	SU2, Creta
	KIA	Georgia(US)	269,000
Slovakia		263,000	Sportage, Ceed
Mexico		267,000	K2, K3
Anantapur (India)		266,000	Seltos, Sonet

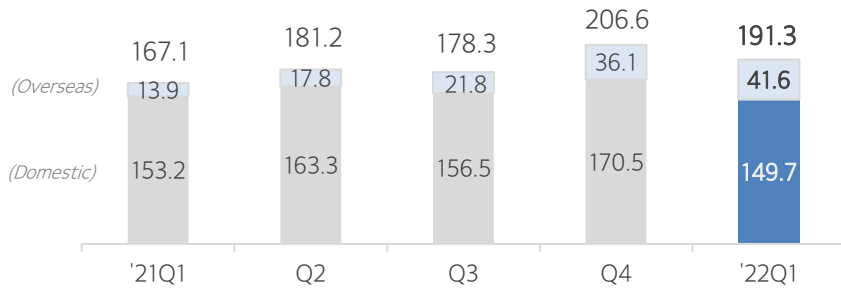
※Reference : HMC·KIA IR material

Distribution_Auto Biz

Sales

(Unit : KRW 1 BN)

YoY ▲ 14.5%
QoQ ▼ 7.4%

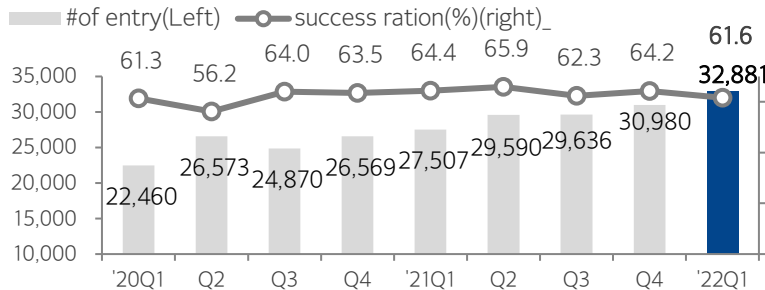


Biz. Review

Sales of used cars overseas increased
Proportion of domestic auction consignment transaction increased

Biz. Outlook

Expect active transaction through our online used car platform Autobell
In spring(peak season), used car transaction is active & demand for eco-friendly vehicles is expected to increase

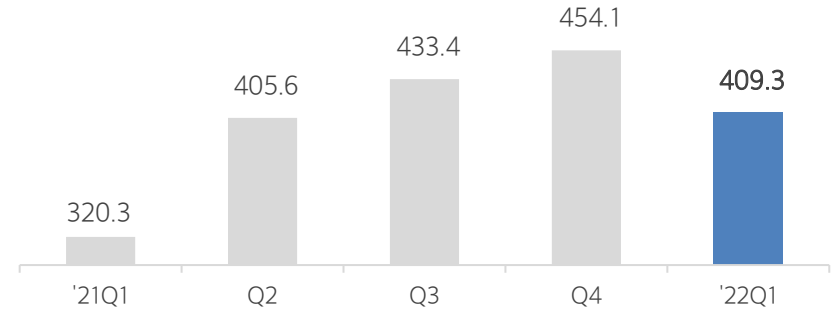


Distribution_Others

Sales

(Unit : KRW 1 BN)

YoY ▲ 27.8%
QoQ ▼ 9.9%

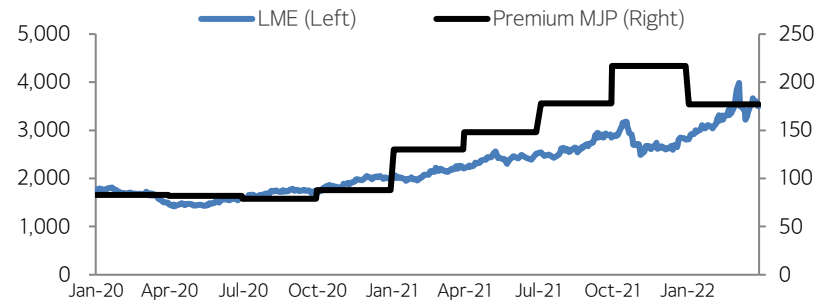


Biz. Review

Sales increased with strong nonferrous metal market condition

Biz. Outlook

Increase in demand from infrastructure investment increase, post-corona, but uncertainty exists due to U.S preemptive contractionary policies



Future Growth Preparation

Preempt future Smart SCM eco-system



- Established 'Future Innovation Technology Center' to reinforce smart logistics technology competency
- Gaining AI capabilities such as logistics center design/engineering and optimal transportation routing algorithms



- Commercialized smart logistics solutions business
- Commercializing smart logistics center construction solution, applying automated facility/robot technology



- Expanded platform based used car distribution channels
- Launched a domestic online used car brokerage platform 「Autobell」



- Signed a long-term LNG shipping contract with Woodside Group(Australia)
- Continuously expanded environment-friendly energy transportation projects such as ammonia/hydrogen by strengthening gas carrier operation/management competency

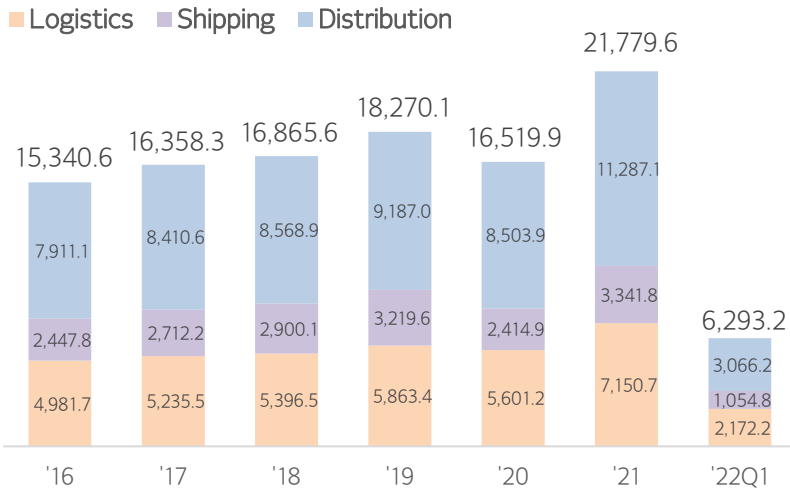


- Entered the Southeast Asian logistics market by establishing a JV corporation in Thailand
- Collaboration on delivery logistics business using commercial EVs with CP Group in Thailand & expansion of eco-friendly/smart logistics model in Southeast Asia

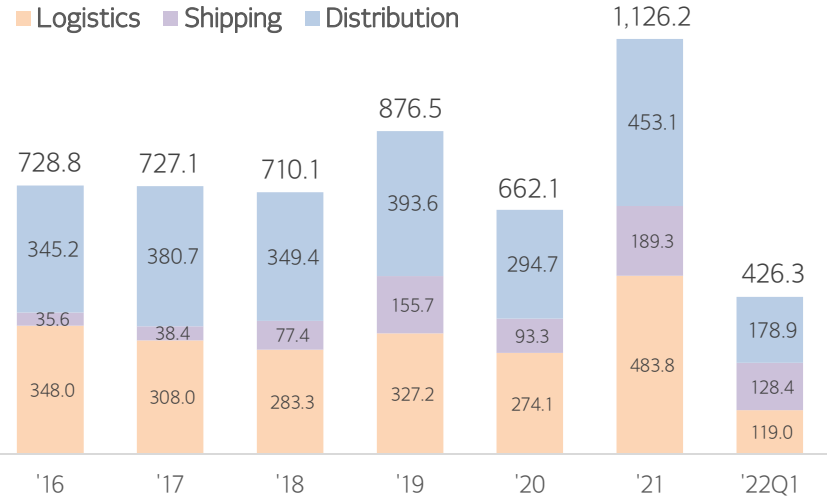
※ Appendix: Sales/OP Trend

Sales Trend

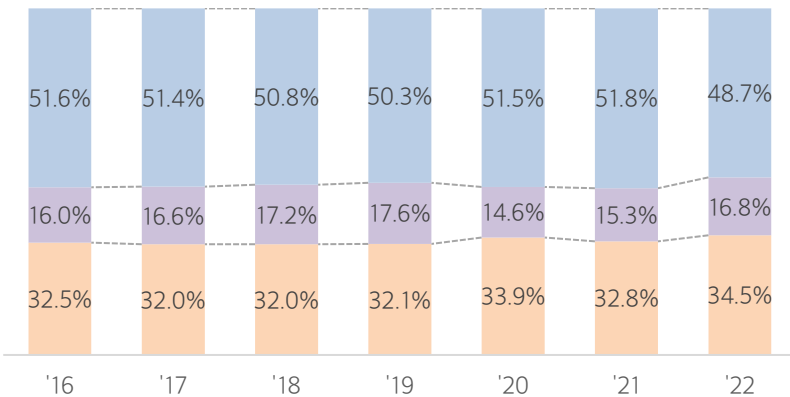
(Unit : KRW 1BN)



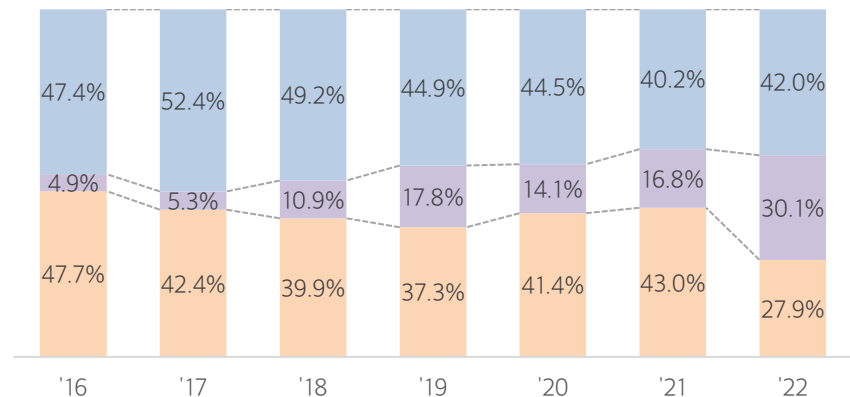
OP Trend



Sales proportion



OP proportion



※ Appendix: Financial Statement

(Unit : KRW 1 BN)	2017	2018	2019	2020	2021	2022Q1	%
Current Assets	3,872.0	4,458.0	5,054.3	5,950.1	6,968.3	7,930.0	13.8
① Cash & Cash Equivalent	529.3	641.4	689.8	1,401.1	1,645.3	1,656.8	
② Other Current Financial Assets	482.9	678.7	868.4	943.3	875.7	998.4	
Receivables	1,988.6	1,992.6	2,200.7	2,267.3	2,777.8	3,381.7	
Non-Current Assets	4,313.7	4,229.8	5,075.4	4,948.6	5,202.7	5,354.5	2.9
Accounting Change (Lease Assets)			(904.5)	(880.7)	(909.7)	(934.3)	
Total Assets	8,185.7	8,687.8	10,129.7	10,898.7	12,170.9	13,284.5	9.2
Current Liabilities	2,539.5	2,884.7	3,413.4	3,547.7	3,942.9	4,776.2	21.1
Payables	1,059.8	1,291.6	1,347.7	1,535.3	1,902.6	1,992.7	
③ Short-term Debt	863.5	1,099.3	1,203.5	1,313.0	1,116.8	1,623.9	
④ Current Financial Liabilities	44.4	100.8	354.5	198.1	251.6	253.1	
Non-current Liabilities	1,656.7	1,542.9	2,046.0	2,284.6	2,415.6	2,541.0	5.2
⑤ Long-term Payables	707.9	655.6	634.1	941.3	1,009.6	1,099.4	
⑥ Non-current Financial Liabilities	612.9	542.2	1,062.6	958.8	1,001.8	1,039.3	
Accounting Change (Lease Liabilities)			(919.0)	(864.9)	(940.7)	(978.4)	
Total Liabilities	4,196.2	4,427.6	5,459.4	5,832.3	6,358.5	7,317.2	15.1
Controlling Interest	3,989.3	4,260.2	4,670.3	5,065.5	5,802.4	5,957.5	2.7
Capital Stock	18.8	18.8	18.8	18.8	18.8	18.8	
Retained Earnings	3,803.7	4,117.3	4,492.6	4,966.8	5,619.9	5,769.3	
Others	166.8	124.1	158.9	79.9	163.7	169.4	
Non-Controlling Interest	0.2	0.0	0.0	0.9	10.0	9.8	
Total Stockholders' Equity	3,989.5	4,260.2	4,670.3	5,066.4	5,812.4	5,967.3	2.7
Debt-to-Equity Ratio (%)	105.2	103.9	116.9 (97.2)	115.1 (98.0) ※※	109.3(93.2) ※※	122.6(106.2) ※※	
Net Debt-to-Equity Ratio (%) ※	30.5	25.3	36.3 (17.1)	21.7(4.6) ※※	0.2(0.0) ※※	0.3(0.1) ※※	

※ Net Debt-to-Equity Ratio (%) = (③ + ④ + ⑤ + ⑥ - ① - ②) ÷ Total Stockholders' Equity

※※ Excluding Lease Liabilities Effects

※ Appendix: Income Statement

(Unit : KRW 1 BN)	2017	2018	2019	2020	Total	2021				2022		
						Q1	Q2	Q3	Q4	Q1	YoY(%)	QoQ(%)
Sales	16,358.3	16,865.6	18,270.1	16,519.9	21,779.6	5,064.6	5,467.2	5,404.1	5,843.7	6,293.2	24.3	7.7
Cost of Goods Sold	15,226.2	15,714.8	16,903.6	15,229.5	20,287.9	4,778.4	5,098.2	4,995.2	5,416.1	5,765.1		
Gross Profit	1,132.1	1,150.8	1,366.5	1,290.4	1,491.7	286.2	369.0	408.9	427.6	528.1	84.5	23.5
SG&A Expense	405.0	440.7	490.0	628.2	365.5	76.9	92.1	94.0	102.5	101.8		
Operating Profit	727.1	710.1	876.5	662.2	1,126.2	209.3	276.9	314.9	325.1	426.3	103.7	31.1
<i>Finance Income & Expense</i>	-41.7	-53.8	-66.3	-50.6	-36.6	-6.6	-10.5	-10.8	-8.7	-4.7		
<i>Other income & Expense</i>	159.1	-69.5	-124.6	125.3	-125.3	-48.1	-4.5	-52.5	-20.1	-53.4		
<i>Equity Method Gains</i>	44.8	39.5	41.7	29.6	20.9	13.7	8.3	4.7	-5.8	3.2		
EBT	889.3	626.3	727.3	766.5	985.2	168.3	270.2	256.3	290.5	371.4	120.7	27.8
Income Tax Expense	208.8	188.9	225.0	160.4	202.0	38.7	55.9	73.2	34.3	79.4		
Net Profit	680.5	437.4	502.3	606.1	783.2	129.6	214.3	183.1	256.2	292.0	125.3	14.0