

2026 Q1 Earnings Release

Disclaimer

The financial information and statements included in the following presentation are unaudited and are presented here today solely for the purpose of helping investors better understand the current status of Misto Holdings Corporation and its subsidiaries. Part of the presentation is subject to change during the financial audit by an external independent auditor.

Also, the information described in this document contains “forward-looking statements”, and such forward-looking statements are made based on management’s current expectations, beliefs, plans, and assumptions based on information currently available to the management. These forward-looking statements relate to future events and address our expected future business condition and financial performance, and often contain words such as target, forecast, prospective, proceed, plan, strategy. Moreover, forward-looking statements contain risks and uncertainties, do not guarantee future performance, and are subject to change.

Please note that forward-looking statements may differ from actual results depending on changes in economic status, market trends and tax and the other systems.

The financial information included in this document is in accordance with Korean IFRS.

Table of Contents

1. Company Overview	04
History	05
Business Segment	06
Brand Portfolio	07
Core Strength and Competitive Advantages	08
Business Expansion Strategy	09
Shareholder Return Policy	10
Value-up Plan	11
2. Earnings Release	12

1. Company Overview

History

1911	FILA brand was founded in Biella, Italy.	2018	FILA brand's signature sneaker, 'Disruptor 2,' won 'Shoe of the Year(FNAA)' Acquisition of Links & Kings global trademark rights.
1973	FILA brand introduced its first sportswear collection, marking its transition into a sportswear.	2019	Acquisition of KJUS global trademark rights.
1991	Establishment of FILA Korea Ltd.(now, Misto Holdings Corp.).	2020	Renamed to FILA Holdings Corp. and shifted to a holding company structure.
2000	Titleist brand launched its very first Pro V1 golf ball.	2021	Acquisition of Club Glove global trademark rights.
2005	FILA Korea(now, Misto Holdings Corp.) became independent via Management Buyout from FILA Global.	2022	Acquisition of Alife global trademark rights.
2007	FILA Korea Ltd. acquired FILA global trademark rights.	2023	Acquisition of H5LY NO7 Greater China trademark rights. FILA Holdings was recognized as a Top-Rated Company in the 2023 ESG rankings by global ESG ratings agency Sustainalytics, becoming the first Korean fashion company in the Asia-Pacific textile and apparel industry to receive this distinction.
2010	Listed on the Korea Exchange (KOSPI: 081660).	2024	FILA Holdings Corp. was Included in the global ESG Index 'FTSE4Good' for the first time.
2011	Acquisition of the U.S. golf equipment company 'Acushnet Company'.	2025	FILA Holdings Corp. changed its name to Misto Holdings Corp.
2016	Acushnet Holdings Corp. was listed on the New York Stock Exchange (Ticker: GOLF) and becomes a subsidiary of FILA Korea Ltd.	2026	Misto Holdings Corp. announced its Corporate Value-up Plan.



&



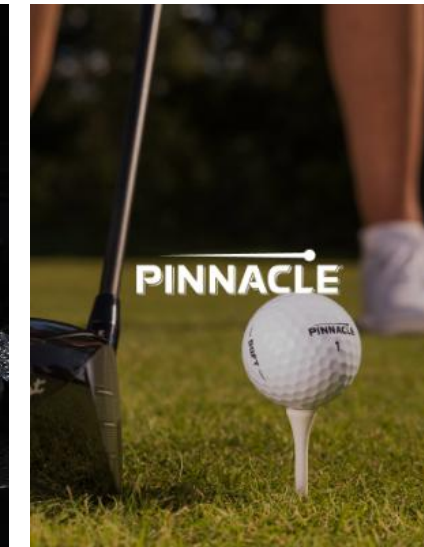
Fashion brands

Category	<ul style="list-style-type: none"> Apparel, Footwear, Accessories, etc.
Brands	<ul style="list-style-type: none"> Owned: FILA, Alife, Pairs, Holynumber7, etc. 3rd Party: Marithé François Girbaud, Matin Kim, Rest & Recreation, RAIVE, etc.
Operations	<ul style="list-style-type: none"> Direct operation of FILA in Korea, North America and Malaysia, as well as Global IP licensing. Distribution and licensing of 3rd party brands.

Global premium golf equipment

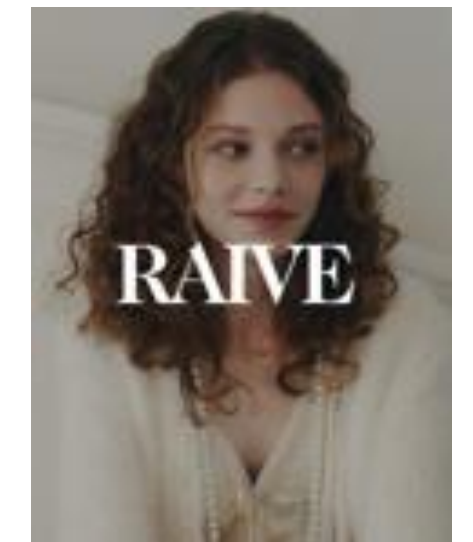
Category	<ul style="list-style-type: none"> Golf balls, clubs, golf footwear/apparel, gloves, and other golf products.
Brands	<ul style="list-style-type: none"> Titleist, FootJoy, Scotty Cameron, Vokey Design, Pinnacle, Links & Kings, KJUS, Club Glove, etc.

Owned Brands



Owned IP (Greater China)

Licensing/Distribution Brands





“We empower a collective of dynamic brands to connect, inspire, and create meaningful experiences for people and communities.”

MISTO is a “ Brand Accelerator ”

We accelerate brands through the power of synergy.



... and more to be added

Historical Shareholder Return(FY23-FY25)

	FY2023	FY2024	FY2025
Dividend per share	KRW 1,090	KRW 1,200	KRW 1,980
Dividend yield(%)	2.8%	3.1%	3.8%
Total dividend payout	KRW 66B	KRW 69B	KRW 105B
Payout ratio(%)	153.8%	82.5%	47.0%
Total stock buyback	-	KRW 100B	KRW 180B
Total shareholder return	KRW 66B	KRW 169B	KRW 285B
Net Income attributable to the owners of the parent	KRW 43B	KRW 84B	KRW 224B
Shareholder return ratio(%)	153.8%	201.2%	127.2%

- Total shareholder return includes both dividend payouts and stock buybacks.
- Shareholder return ratio(%) and Payout ratio(%) are calculated based on the net income attributable to the owners of the company.
- Dividend yield(%) is calculated based on the average stock price over the past week of the board decision.
- Total issued shares outstanding as of YE2025: 53,091,840 shares.

Shareholder Return Policy(For 3 yrs, FY25-FY27)

Up to **₩500B**

Achieved 61.1% of the 3 yrs target through dividends & stock buybacks as of Q1 26

Average Shareholder Return Ratio(For 2 yrs, FY26-FY27)

At least **40%**

Treasury share cancellation

Regular treasury share cancellation **at least once a year**

All shares acquired during FY24-FY25 were retired on Dec. 23rd, 2025 (11.7% of issued shares)

Growth

FY2028 Consolidated Sales

vs. FY2025

15%+

FY2025 Sales KRW 4.47T

Profitability

FY2028 ROE

12~13%

FY2025 ROE 11.4%

1 Expand Brand Portfolio

- Diversity the Business Platform
- Broaden into New Brand Categories
- Expand into Adjacent Categories for Synergy

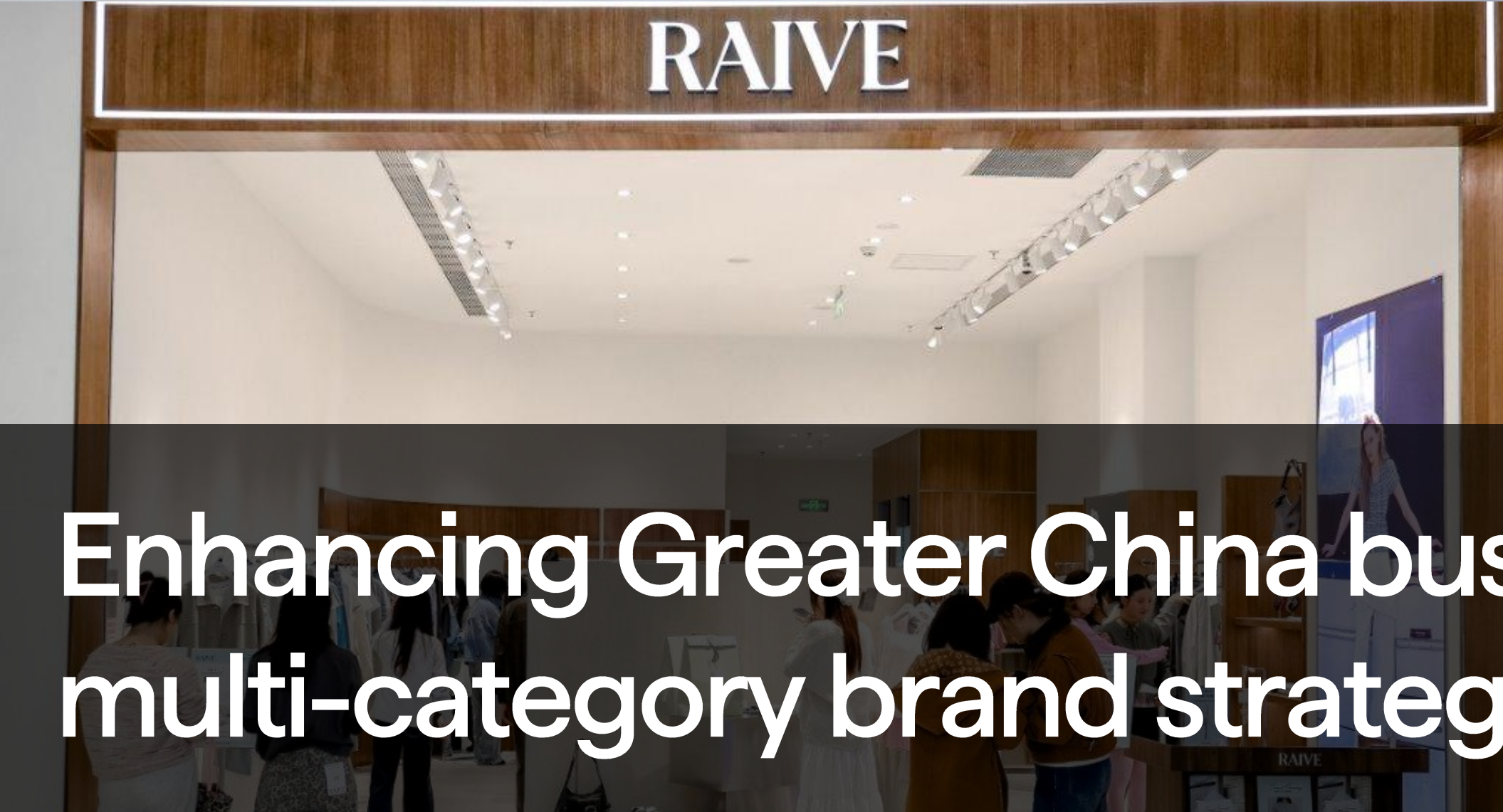
2 Elevate FILA's Global Brand Value

- Strengthen Lifestyle and Expand Performance Category Including Running and Tennis
- Strengthen FILA's Global Presence

3 Reinforce Acushnet's Global Golf Leadership

- Expand Production Capacity and Product Innovation to Meet Increasing Global Demand
- Enhance Competitiveness Through Fitting and Training Services

2. Earnings Release



Enhancing Greater China business through multi-category brand strategy



Sustaining global golf leadership through unrivaled tour dominance



FILA accelerates lifestyle growth with evolving footwear & apparel icons

Consolidated Financials

(KRW mn)	Q1 26	Q1 25	YoY	C/C
Consolidated Revenue	1,289,035	1,237,499	4.2%	3.2%
Misto Revenue	185,806	215,738	(13.9%)	(14.9%)
Acushnet Revenue	1,103,229	1,021,761	8.0%	7.1%
Gross Profit	682,174	646,455	5.5%	4.5%
GPM%	52.9%	52.2%	0.7%p	0.7%p
Consolidated Operating Profit	193,657	162,675	19.0%	17.7%
OPM%	15.0%	13.1%	1.9%p	1.9%p
Misto OP	22,118	2,269	874.8%	841.3%
Acushnet OP	171,539	160,406	6.9%	6.0%

Revenue KRW1,289bn, YoY+4.2%

- **Misto** | Adjusted revenue (ex. N. America) increased YoY +3.8%, supported by strong sales of key brands in Hong Kong and Macau and expansion in the Greater China business despite temporary portfolio adjustment.
- **Acushnet** | Driven by growth across all categories, supported by higher sales volumes in Titleist golf equipment, mainly T-Series irons and newly launched SM11 wedges with higher ASPs of Pro V1 golf balls.
- Benefited from a favorable F/X rate due to continued weaker Korean Won. Q1 Avg. USD/KRW: 1,465.16, YoY +0.9%

OP KRW 194bn, YoY +19.0%

- **Misto** | Improved significantly as the benefits from the N. America restructuring materialized, while the Korea business profitability was above the internal business plan.
- **Acushnet** | Supported by revenue growth, partially offset the impact of tariffs and higher marketing expenses related to new product launches.

Consolidated Revenue	YoY 0% ~ +5%
Misto (ex-Acushnet) Revenue	YoY -5% ~ 0%
Consolidated OP	YoY +5% ~ +15%
Misto (ex-Acushnet) OP	YoY +10% ~ +20%

Reaffirming the consolidated and Misto financial outlook for FY2026, reflecting Q1 results, views on macroeconomic trends and business projections for the whole year.

Planning to revisit an update as Misto/Acushnet progress and visibility improves in macroeconomic uncertainties.

Acushnet's FY2026 outlook was disclosed on May 6th. Sales growth of YoY +2.5%~+4.5% on a constant currency basis, and adj. EBITDA growth of YoY +1.1%~+6.0%.

Note1) The guidance provided is based on Korean Won and the Korean International Financial Reporting Standards (K-IFRS) except for Acushnet Holdings Corp. based on US Dollar.

Note2) Applied foreign exchange rate of USD/KRW is 1,440.00 YoY +1.2% in 2026 (2026. 1. 1. ~ 2026. 12. 31.)

Consolidated Statements of Comprehensive Income(K-IFRS, unaudited)

KRW mn	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26
Revenue	1,237,499	1,227,714	1,088,201	915,232	1,289,035
Cost of sales	591,044	552,204	504,660	439,033	606,862
Gross profit	646,455	675,510	583,542	476,199	682,174
Selling and administrative expenses	483,780	493,625	451,673	477,848	488,517
Operating profit	162,675	181,885	131,869	(1,648)	193,657
Other income	31,558	852	1,736	(4,110)	2,573
Other expenses	1,540	929	1,218	5,088	1,963
Financial income	19,844	12,482	9,693	14,017	20,596
Financial costs	42,276	43,803	28,349	55,671	42,476
Share of net profit of associates accounted for using the equity method	20,259	18,049	11,579	25,851	24,125
Profit before income tax	190,520	168,535	125,311	(26,650)	196,512
Income tax expense	39,064	29,333	23,415	17,286	50,429
Net profit	151,456	139,202	101,896	(43,936)	146,084
Other comprehensive income	6,962	(146,410)	76,601	43,805	111,562
Total comprehensive income	158,418	(7,208)	178,497	(132)	257,645
Profit attributable to owners of the controlling company	81,801	85,822	63,238	(6,555)	89,222
Earnings per share (KRW)	1,400	1,485	1,167	9	1,684
EBITDA	206,608	227,928	181,610	51,060	242,098
ROE	4.8	6.4	8.6	11.4	11.6

Consolidated Statements of Financial(K-IFRS, unaudited)

KRW mn	QE1 25	QE2 25	QE3 25	QE4 25	QE1 26
Total assets	5,765,348	5,330,348	5,502,329	5,519,193	6,322,774
Current assets	2,647,746	2,357,867	2,460,112	2,334,420	2,790,265
Cash and cash equivalents	570,461	491,266	696,628	625,567	644,040
Trade and other receivables	894,879	774,455	662,027	505,451	945,135
Inventories	953,206	873,768	879,596	1,015,604	1,017,652
Other current assets	229,200	218,378	221,861	187,798	183,438
Non-current assets	3,117,602	2,972,481	3,042,217	3,184,773	3,532,509
Property and equipment	773,991	751,822	868,702	998,432	1,026,995
Intangible assets	1,994,442	1,845,641	1,898,580	1,924,685	2,014,534
Other non-current assets	349,169	375,018	274,935	261,656	490,980
Total liabilities	3,069,039	2,752,032	2,797,202	2,924,776	3,578,518
Current liabilities	1,246,952	1,095,975	1,135,157	1,098,262	1,358,575
Trade and other payables	601,534	533,488	551,278	542,152	587,182
Borrowings and bonds	387,195	337,686	344,799	334,577	504,944
Other current liabilities	258,223	224,801	239,080	221,533	266,449
Non-current liabilities	1,822,086	1,656,057	1,662,045	1,826,515	2,219,943
Borrowings and bonds	1,356,453	1,234,313	1,230,157	1,327,743	1,699,791
Other non-current liabilities	465,633	421,744	431,888	498,772	520,152
Total equity	2,696,309	2,578,316	2,705,127	2,594,417	2,744,256
Net Debt	1,173,188	1,080,733	878,329	1,036,753	1,560,695
Inventory turnover	2.2	2.4	2.4	2.1	2.1

