

# 1Q20 Quarterly Earnings

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April 29, 2020

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**Dow Jones**  
**Sustainability Indices**  
In Collaboration with RobecoSAM 

**SAMSUNG SDI**

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This document is provided for the convenience of investors only, before the external audit on our 1Q20 financial results is completed. The audit outcomes may cause some parts of this documents to change.

# 1Q20 Earnings and Financial Status

[ Unit : KRW bn ]

Category	1Q20	4Q19	QoQ
<b>Revenue</b>	2,397.5	2,820.9	-15.0%
<b>Li-ion Battery</b>	1,793.6	2,208.4	-18.8%
<b>Electronic Materials</b>	602.0	610.4	-1.4%
<b>Operating Profit (%)</b>	54.0 (2.3%)	20.1 (0.7%)	168.7%
<b>Pre-tax Profit (%)</b>	-9.6 (-0.4%)	-23.2 (-0.8%)	Loss continued
<b>Net Profit (%)</b>	0.7 (0.0%)	-33.1 (-1.2%)	Turned black

Category	Mar. 31, 2020	Dec 31, 2019	QoQ
<b>Assets</b>	19,886.9	19,852.1	+34.8
<b>Current</b>	5,387.8	5,181.4	+206.4
<b>Non-current</b>	14,499.1	14,670.7	-171.6
<b>Liabilities</b>	7,422.6	7,191.8	+230.8
<b>Current</b>	3,816.1	3,741.5	+74.6
<b>Non-current</b>	3,606.5	3,450.3	+156.2
<b>Shareholders' Equity</b>	12,464.3	12,660.3	-196.0
<b>Paid-in Capital</b>	356.7	356.7	-
<b>Cash &amp; cash equiv*</b>	1,410.9	1,245.0	+165.9
<b>Debt</b>	3,862.3	3,568.5	+293.8

\*Include short-term financial instruments

# Results & Outlook

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# 1Q20 Earnings and Forecast

## Li-ion Battery

### [Large-sized LIB]

#### 1Q, Revenue declined QoQ

- xEV sales decreased due to seasonality
- ESS sales decreased by weak domestic demand

#### 2Q, Slight increase in revenue QoQ

- xEV sales to maintain revenue as sales of PHEV increased
- ESS sales to increase with US utility projects

### [Small-sized LIB]

#### 1Q, Revenue declined QoQ

- Cylindrical sales declined due to low season and COVID-19
- Polymer revenue maintained with new S/phone launch despite the weak S/phone demand

#### 2Q, Recover sales led by cylindrical battery

- Cylindrical sales to increase led by tools & cleaner
- Polymer to be influenced by the continuously weak S/phone demand

# 1Q20 Earnings and Forecast

## Electronic Materials

### [Electronic Materials]

#### □ 1Q, Maintain revenue QoQ

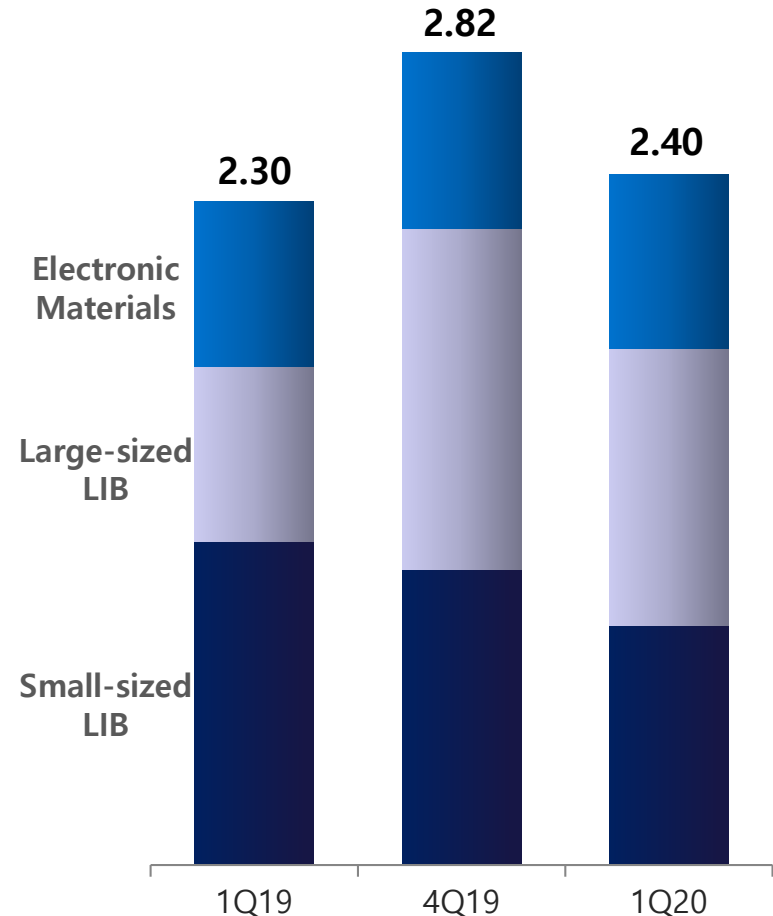
- Solid sales in Semi-Materials led by increased demand in DRAM
- Polarizer revenue slightly up on large sized TVs, whereas OLED materials revenue decreased due to weak demand

#### □ 2Q, Maintain revenue QoQ

- Semi-Materials demand to grow led by server DRAM
- Display Materials sales to decrease due to weak downstream demand

### [Revenue]

(Unit : KRW tn)



# Appendix

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# Income Statement

[ Unit : KRW bn ]

Category	1Q20	FY19	4Q19	3Q19	2Q19	1Q19	FY18
<b>Revenue</b>	2,397.5	10,097.4	2,820.9	2,567.9	2,404.5	2,304.1	9,158.3
<b>COGS</b>	1,939.1	7,882.2	2,238.4	1,996.8	1,874.0	1,773.0	7,118.2
<b>Gross Profit</b>	458.4	2,215.2	582.5	571.1	530.5	531.1	2,040.1
<b>(%)</b>	(19.1%)	(21.9%)	(20.6%)	(22.2%)	(22.1%)	(23.1%)	(22.3%)
<b>Operating Profit</b>	54.0	462.2	20.1	166.0	157.3	118.8	715.0
<b>(%)</b>	(2.3%)	(4.6%)	(0.7%)	(6.5%)	(6.5%)	(5.2%)	(7.8%)
<b>Non-operating Profit</b>	-63.6	102.4	-43.3	134.4	59.7	-48.3	321.2
<b>Pre-tax Profit</b>	-9.6	564.6	-23.2	300.4	217.0	70.5	1,036.2
<b>(%)</b>	(-0.4%)	(5.6%)	(-0.8%)	(11.7%)	(9.0%)	(3.1%)	(11.3%)
<b>Tax</b>	-10.3	162.2	9.9	83.0	56.8	12.6	291.2
<b>Net Profit</b>	0.7	402.4	-33.1	217.4	160.2	57.9	745.0
<b>(%)</b>	(0.0%)	(4.0%)	(-1.2%)	(8.5%)	(6.7%)	(2.5%)	(8.1%)
<b>NP less Minority Interests</b>	-96	356.5	-50.5	208.4	148.6	50.2	701.2
<b>(%)</b>	(-0.4%)	(3.5%)	(-1.8%)	(8.1%)	(6.2%)	(2.2%)	(7.7%)
<b>Depreciation</b>	246.8	856.0	230.0	227.7	208.1	190.2	582.2
<b>CAPEX</b>	313.3	1,653.9	278.5	362.3	503.6	509.5	1,900.9

# Balance Sheet

[ Unit : KRW bn ]

Category	Mar. 31, '20	Dec. 31, '19	Sept. 30, '19.	June 30, '19	Mar. 31, '19	Dec. 31, '18
<b>Assets</b>	19,886.9	19,852.1	19,737.0	19,765.8	19,554.3	19,349.7
<b>Current</b>	5,387.8	5,181.4	5,142.6	5,216.7	5,411.9	5,519.3
<b>Cash &amp; cash equiv.*</b>	1,410.9	1,245.0	1,054.0	1,444.8	1,413.5	1,611.8
<b>A/R &amp; Others</b>	2,113.4	2,228.5	2,087.3	1,966.0	2,200.5	2,161.8
<b>Inventory</b>	1,863.5	1,707.9	2,001.3	1,805.9	1,797.9	1,745.7
<b>Non-current</b>	14,499.1	14,670.7	14,594.4	14,549.1	14,142.4	13,830.4
<b>Investment</b>	7,683.2	8,032.0	8,005.7	8,144.7	8,023.1	8,050.3
<b>Tangible &amp; Intangible</b>	6,440.6	6,258.2	6,253.0	6,064.3	5,808.4	5,474.6
<b>Others</b>	375.3	380.5	335.7	340.1	310.9	305.5
<b>Liabilities</b>	7,422.6	7,191.8	6,981.4	7,248.6	7,244.8	7,124.5
<b>Current</b>	3,816.1	3,741.5	3,388.1	3,546.8	3,731.9	4,012.8
<b>Non-current</b>	3,606.5	3,450.3	3,593.3	3,701.8	3,512.9	3,111.7
<b>Shareholders' Equity</b>	12,464.3	12,660.3	12,755.6	12,517.2	12,309.5	12,225.2
<b>Paid-in Capital</b>	356.7	356.7	356.7	356.7	356.7	356.7

\* Include short-term financial instruments



이 종목의 더 많은 IR정보 [확인하기](#)

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