

오렌지라이프 Fact Sheet (2019년 2분기)

OrangeLife Fact Sheet (2Q 2019)

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■ 주소 Address :

서울시 중구 세종대로 7길 37 오렌지센터 17층 IR부
IR Department, 17th Floor, ORANGE Center, 37, Sejong-daero 7-gil, Jung-gu, Seoul 04511 Korea

■ Investor Relations :

- e-mail : IR_Contact@orangelife.co.kr
- 전화번호 : +82-2-2200-8944

		FY2019			FY2018				FY2019	FY2018	증감률 (% Change)
		2Q	1Q	Jan 1, 2019	4Q	3Q	2Q	1Q	2Q	2Q	
현금및상각후원가예치금 ¹⁾	Cash and Deposit at amortized cost	494	612	539					494		
현금및예치금	Cash and Deposit				539	730	580	603		580	
당기손익공정가치측정금융자산 ¹⁾	Financial assets at fair value through profit or loss	1,689	1,668	1,573					1,689		
당기손익인식금융자산	Financial assets at fair value through profit or loss				0	1	0	0		0	
기타포괄손익공정가치측정금융자산 ¹⁾	Financial assets at fair value through OCI	11,674	11,308	11,111					11,674		
매도가능금융자산	Available-for-sale Financial Assets				12,686	12,186	11,876	11,906		11,876	
상각후원가측정유가증권 ¹⁾	Securities at amortised cost	9,831	9,519	9,389					9,831		
만기보유금융자산	Held-to-maturity Investments				10,506	10,365	10,093	9,811		10,093	
상각후원가측정대출채권 및 수취채권 ¹⁾	Loans & Receivables measured at amortized cost	3,075	3,247	3,238					3,075		
대출채권 및 수취채권	Loans & Receivables				3,239	3,123	3,021	2,994		3,021	
기타자산	Other Assets	665	673	673	651	624	620	645	665	620	7.3%
특별계정자산	Separate Account Assets	5,231	5,260	5,123	5,123	5,317	5,348	5,465	5,231	5,348	(2.2%)
자산 총계	Total Assets	32,659	32,287	31,647	32,744	32,346	31,537	31,425	32,659	31,537	3.6%
보험계약부채	Insurance Contract Liabilities	23,359	23,058	22,770	22,770	22,310	21,688	21,348	23,359	21,688	7.7%
계약자지분조정	Policy Reserve Adjustment	70	56	42	127	120	116	118	70	116	(39.1%)
당기손익인식금융부채	Financial Liability at fair value through profit or loss				1	-	1	0	-	1	
파생상품부채	Derivative Liabilities	19	10	4	4	3	6	2	19	6	222.3%
리스부채	Lease Liabilities	31	18	23					31		
이연법인세부채	Deferred Tax Liability	382	327	280	539	504	488	477	382	488	(21.8%)
미지급법인세	Current tax payables	-	4	-	-	14	6	-	-	6	
기타부채	Other Liabilities	285	473	364	364	358	242	448	285	242	17.4%
특별계정부채	Separate Account Liabilities	5,281	5,301	5,165	5,165	5,390	5,400	5,521	5,281	5,400	(2.2%)
부채 총계	Total Liabilities	29,426	29,247	28,648	28,972	28,699	27,947	27,915	29,426	27,947	5.3%
자본금	Capital Stock	82	82	82	82	82	82	82	82	82	0.0%
자본잉여금	Capital Surplus	489	489	489	489	489	489	489	489	489	0.0%
자본조정	Capital Adjustment	(36)	(31)	-	-	-	-	-	(36)	-	
기타포괄손익누계액	Accumulated Other Comprehensive Income	716	584	462	1,230	1,151	1,094	1,109	716	1,094	(34.6%)
이익잉여금	Retained earnings and Reserves	1,983	1,916	1,967	1,972	1,926	1,926	1,831	1,983	1,926	2.9%
자본 총계	Total Shareholders' Equity	3,234	3,040	2,999	3,772	3,647	3,591	3,511	3,234	3,591	(10.0%)

주 1) K-IFRS1109 적용에 따른 신규 계정과목

New account code in accordance with K-IFRS 1109 adoption.

주 2) 2019년 1월 1일 이후 개시하는 사업연도부터 K-IFRS 1109 '금융상품'의 적용 시 K-IFRS 1104호 '보험계약'에 따라 당기손익조정접근법(Overlay approach)을 적용하였으며, 당해년도 이전 재무제표는 동 기준서에 따라 소급 재작성하지 아니하였습니다.

당해년도 이전 재무제표는 동 기준서에 따라 소급 재작성하지 아니하였습니다.

K-IFRS No. 1109, 'Financial instruments' is applied from the year beginning on January 1, 2019. (Financial information for period prior to December 31, 2018 has not been restated)

		FY2019		FY2018				FY2019	FY2018	증감률 (% Change)
		2Q	1Q	4Q	3Q	2Q	1Q	2Q YTD	2Q YTD	
영업수익	Operating Income	1,191	1,208	1,319	1,462	1,158	1,109	2,399	2,267	5.8%
보험료수익	Premium income	858	889	993	1,152	827	793	1,748	1,620	7.9%
재보험수익	Reinsurance income	31	30	30	29	29	29	61	57	6.2%
이자수익	Interest Income	217	215	217	215	212	213	431	425	1.5%
배당금수익	Dividend Income	17	5	11	3	21	3	22	25	(11.1%)
당기손익공정가치측정금융자산관련이익 ¹⁾	Gain on FVTPL Financial Asset	14	62	-	-	-	0	76	0	977832.8%
당기손익공정가치측정금융자산관련이익_당기손익조정접근법 ¹⁾	Gain on FVTPL Financial Asset_Overlay approach	(36)	(99)	-	-	-	-	(134)	-	
기타포괄손익공정가치측정금융자산처분이익 ¹⁾	Gain on disposal of FVOCI Financial Asset	6	2	-	-	-	-	8	-	
매도가능증권처분이익	Gain on disposal of AFS Financial Asset	-	-	18	16	13	19	-	32	
상각후원가측정금융자산상환이익 ¹⁾	Gain on disposal of Financial asset at amorti	27	49	-	-	-	-	76	-	
특별계정수입수수료	Separate accounts commission received	45	44	46	45	45	49	88	94	(5.4%)
기타영업수익	Other operating income	12	11	3	3	13	2	23	15	55.4%
영업비용	Operating Expenses	1,094	1,102	1,264	1,353	1,030	988	2,196	2,018	8.8%
보험계약부채전입액	Provision for insurance contract liabilities	300	286	459	620	339	181	587	520	12.7%
지급보험금	Claims and Surrenders	567	598	513	512	476	597	1,165	1,073	8.6%
재보험비용	Reinsurance expenses	35	35	34	34	33	33	70	66	5.2%
사업비	Operating expenses	107	98	171	108	97	94	205	191	7.0%
신계약비상각비	DAC Amortization	61	65	64	61	63	62	126	125	1.3%
재산관리비	Investment administrative expenses	6	6	8	7	7	7	12	14	(13.6%)
이자비용	Interest Expense	0	0	0	0	0	0	1	1	43.0%
당기손익공정가치측정금융자산관련손실 ¹⁾	Loss on FVTPL Financial Asset	1	10	-	-	-	-	11	-	
당기손익공정가치측정금융자산관련손실_당기손익조정접근법 ¹⁾	Loss on FVTPL Financial Asset_Overlay approach	2	(9)	-	-	-	-	(6)	-	
기타포괄손익공정가치측정금융자산처분손실 ¹⁾	Loss on disposal of FVOCI Financial Asset	-	-	-	-	-	-	-	-	
매도가능증권처분손실	Loss on disposal of AFS security	-	-	0	0	0	1	-	1	
상각후원가측정금융자산상환손실 ¹⁾	Loss on disposal of Financial asset at amortized cost	-	-	-	-	-	-	-	-	
특별계정지급수수료	Separate account commission paid	3	3	4	3	3	6	7	9	(29.1%)
기타영업비용	Other operating expenses	11	9	9	6	11	7	19	18	8.7%
영업이익	Net Operating profit	97	106	55	109	128	121	203	249	(18.4%)
영업외손익	Non Operating profit(loss)	(5)	3	(1)	1	1	(1)	(2)	0	(2403.7%)
법인세차감전순이익	Profit Before Tax	92	110	54	110	129	120	201	249	(19.2%)
법인세비용	Income Tax Expenses	25	29	8	29	34	31	54	65	(17.3%)
분기순이익	Profit After Tax	67	80	46	81	95	89	147	184	(19.9%)

주1) K-IFRS1109 적용에 따른 신규 계정과목

New account code in accordance with K-IFRS 1109 adoption.

주2) 2019년 1월 1일 이후 개시하는 사업연도부터 K-IFRS 1116호 '리스'와 K-IFRS 1109 '금융상품'을 적용하였습니다. K-IFRS 1109 적용시 K-IFRS 1104호 '보험계약'에 따라 당기손익조정접근법(Overlay approach)을 적용하였으며,

당해년도 이전 재무제표는 동 기준서에 따라 소급 제작성하지 아니하였습니다.

IFRS9 (Financial instruments) and IFRS16 (Lease) are applied for periods commencing on or after January 1, 2019. (Financial information for prior periods has not been restated)

		FY2019		FY2018				FY2019	FY2018	증감률
		2Q	1Q	4Q	3Q	2Q	1Q	2Q YTD	2Q YTD	(% Change)
사업비 관련 손익	Expense Margin	50	54	(16)	48	54	56	103	110	(5.9%)
신계약비 관련 손익	Acquisition Expense Margin	7	5	9	8	5	7	12	12	1.3%
신계약 예정사업비	Acquisition Expense Loading	87	88	89	91	90	90	174	180	(3.0%)
신계약 실제 사업비& 이연손익	Acquisition Expense & Commissions net of DAC	80	82	80	84	85	82	162	168	(3.3%)
유지비 관련 손익	Maintenance Expense Margin	43	48	(25)	40	49	49	91	98	(6.8%)
유지비 예정사업비	Maintenance Expense Loading	105	104	104	104	103	102	209	204	2.1%
유지비 실제사업비	Maintenance Expense	62	56	129	63	54	53	118	107	10.2%
위험률차 손익	Mortality & Morbidity Margin	34	37	30	41	42	34	71	76	(6.5%)
사망관련 손익	Mortality Margin	39	37	38	39	36	35	76	71	6.6%
사망관련 위험보험료	Mortality Risk premiums	59	59	58	58	58	57	118	115	2.3%
사망관련 위험보험금	Net Mortality Claims	20	21	21	18	22	22	42	44	(4.8%)
장해관련 손익	Morbidity Margin	3	3	(1)	6	8	4	6	12	(49.5%)
장해관련 위험보험료	Morbidity Risk Premiums	98	98	98	97	96	96	196	192	2.3%
장해관련 위험보험금	Net Morbidity Claims	95	95	99	90	88	92	190	180	5.8%
미보고 발생 손해액 준비금	IBNR Decrease / (Increase)	(4)	0	(4)	(1)	1	(1)	(4)	(0)	(2190.0%)
재보험 관련 손익	Reinsurance Margin	(4)	(3)	(3)	(4)	(3)	(4)	(7)	(7)	5.4%
투자 관련 손익	Investment Margin	17	13	23	16	36	31	30	67	(55.7%)
투자 수익	Investment Return	245	236	241	231	249	235	481	484	(0.6%)
투자 비용	Investment Credited	228	223	218	214	214	203	451	417	8.2%
기타 손익	Other Margins(Reserves, Lapses, Surrenders, Others)	(9)	6	16	2	(2)	(2)	(3)	(5)	40.8%
준비금 관련 손익	Reserve Related Margin	(9)	(1)	11	(2)	(3)	(4)	(10)	(8)	(27.7%)
보증 준비금	GMxB Increase	4	(1)	(15)	0	1	(3)	3	(2)	272.0%
기타 준비금	Reserve Related Increase	5	2	4	1	2	7	7	10	(25.9%)
실효 해약 관련 손익	Lapse and Surrender Margin	6	5	7	6	5	9	12	14	(13.7%)
실효 해약 공제액	Lapse and Surrender Income	33	30	33	28	26	30	63	55	14.0%
실효해약 신계약비 일시상각	Amortized DAC for Lapse and Surrender	26	25	26	23	21	21	51	42	23.2%
기타 손익	Other Margin	(7)	2	(2)	(2)	(4)	(7)	(5)	(11)	55.9%
기타수익	Other Income	1	4	1	1	1	0	5	1	222.3%
기타비용	Other Expense	7	2	3	3	5	8	9	12	(22.8%)
계약자 배당전손익	Total Margins	92	110	53	107	129	119	201	248	(18.8%)
계약자 지분	Policyholders' Profit Share	(0)	(0)	1	3	0	1	(0)	1	(111.8%)
세전 손익	Profit Before Tax	92	110	54	110	129	120	201	249	(19.2%)

		FY2019		FY2018				FY2019	FY2018	증감률 (% Change)
		2Q	1Q	4Q	3Q	2Q	1Q	2Q YTD	2Q YTD	
ROE ^{1) IFRS9}	ROE ^{1) IFRS9 (IFRS9 from 2019, else IAS39)}	8.6%	10.7%	5.0%	8.9%	10.4%	9.9%	9.4%	10.1%	(0.7%p)
분기순이익	Profit After Tax of each quarter	67	80	46	81	95	89	147	184	(19.9%)
자기자본 평잔 ²⁾	Average Shareholders' Equity ²⁾	3,116	3,020	3,721	3,658	3,630	3,590	3,116	3,630	(14.1%)
ROE ^{1) IAS39}	ROE ^{1) IAS39}	6.9%	8.5%	5.0%	8.9%	10.4%	9.9%	7.6%	10.1%	(2.5%p)
분기순이익	Profit After Tax of each quarter	67	80	46	81	95	89	147	184	(19.9%)
자기자본 평잔 ²⁾	Average Shareholders' Equity ²⁾	3,875	3,785	3,721	3,658	3,630	3,590	3,875	3,630	6.8%

2019년 1월 1일 이후 개시하는 사업연도부터 K-IFRS 1109 '금융상품'의 개정사항을 적용 시 K-IFRS 1104호 '보험계약'에 따라 당기손익조정접근법(Overlay approach)을 적용하였습니다.

한편 당해년도 이전 재무제표는 동 기준서에 따라 소급 재작성하지 아니하였습니다.

IFRS9 (Financial Instruments) has been applied for reporting periods commencing on or after January 1, 2019. (Financial information for prior periods has not been restated)

1) ROE = 분기순이익 *4 / 자기자본 평잔

ROE = Profit After Tax of each quarter *4 / Average Shareholders' Equity

2) 자기자본 평잔 (K-IFRS기준) = (K-IFRS 1109 반영 후 기초 자기자본 + 당분기말 자기자본) / 2

자기자본 평잔(IAS39기준) = (전 회계년도말 자기자본 + 당분기말 자기자본) / 2

Up to 2018: Average Shareholders' Equity(IAS39) = (Shareholders' Equity as of Previous year-end + Shareholders' Equity as of Current quarter-end) / 2

From 2019: Average Shareholders' Equity(IFRS9) = (Shareholders' Equity as of Previous year-end (for year-end 2018, use 1 January 2019 IFRS9 figures + Shareholders' Equity as of Current quarter-end) / 2

		FY2019		FY2018				FY2019	FY2018	증감률 (% Change)
		2Q ¹⁾	1Q	4Q	3Q	2Q	1Q	2Q		
RBC 비율(A/B)	Risk Based Capital Ratio (A/B)	428%	431%	425%	438%	438%	441%	428%	438%	(10%p)
지급여력금액(A)	Available Capital (A)	4,019	3,890	3,731	3,729	3,588	3,590	4,019	3,588	12.0%
기본 자본	Base Capital	4,497	4,312	4,260	4,144	4,088	4,011	4,497	4,088	10.0%
보완 자본	Supplementary Capital	175	164	152	146	144	147	175	144	21.5%
차감 항목	Deducted Capital	654	586	681	562	644	568	654	644	1.6%
RBC 지급여력기준금액(B)	RBC Required Capital (B)	939	902	878	851	819	814	939	819	14.7%
보험리스크	Insurance Risk	141	140	140	138	138	137	141	138	2.2%
금리리스크	Interest Rate Risk	539	518	500	490	479	482	539	479	12.5%
신용리스크	Credit Risk	339	319	311	308	283	275	339	283	19.8%
시장리스크	Market Risk	117	115	112	94	96	94	117	96	21.9%
운영리스크	Operation Risk	47	47	47	45	42	41	47	42	11.9%
분산효과	Diversification	245	237	233	224	217	215	245	217	12.9%
주주 배당금	Shareholders' Dividend	65		131		82				
주당 배당금(원) ²⁾	Dividend Per Share(KRW) ²⁾	800		1,600		1,000				
연간 배당성향(%) ³⁾	Dividend Payout Ratio(%) ³⁾			68.5%						

1) 2019년도 중간 현금배당예정액을 반영함.

Estimated interim dividend reflected

1) 주당배당금 = 배당금 / 주식수

Dividend per share = Dividend / Number of outstanding common shares

2) 연간배당성향 = ((중간배당금+기말배당금) / 결산 후 당기순이익) * 100

Dividend Payout Ratio = Dividend / Profit After Tax

	FY2019						FY2018						FY2019			FY2018			증감률 (% Change)								
	2Q			1Q			4Q			3Q			2Q			1Q			2Q YTD			2Q YTD			일반 (General)	특별 (Separate)	계 (Total)
	일반 (General)	특별 (Separate)	계 (Total)	일반 (General)	특별 (Separate)	계 (Total)	일반 (General)	특별 (Separate)	계 (Total)	일반 (General)	특별 (Separate)	계 (Total)	일반 (General)	특별 (Separate)	계 (Total)	일반 (General)	특별 (Separate)	계 (Total)	일반 (General)	특별 (Separate)	계 (Total)	일반 (General)	특별 (Separate)	계 (Total)			
개인보험 Individual Life	858	196	1,054	889	199	1,089	993	206	1,199	1,152	224	1,376	827	219	1,046	793	250	1,044	1,748	395	2,143	1,620	470	2,090	7.9%	(15.9%)	2.5%
보장성보험 Protection	484	61	546	476	62	538	472	63	535	469	62	531	467	61	528	463	59	522	960	124	1,084	930	120	1,050	3.3%	3.1%	3.3%
종신보험 Whole Life	380	-	380	382	-	382	382	-	382	381	-	381	381	-	381	382	-	382	761	-	761	764	-	764	(0.3%)		(0.3%)
변액종신보험 Variable Whole Life	46	61	107	47	62	109	47	63	110	47	62	109	47	61	108	46	59	105	93	124	216	93	120	212	0.2%	3.1%	1.9%
정기보험 Term Life	24	-	24	23	-	23	22	-	22	21	-	21	21	-	21	20	-	20	47	-	47	41	-	41	14.0%		14.0%
건강보험 Health Benefit	35	-	35	25	-	25	20	-	20	19	-	19	17	-	17	15	-	15	59	-	59	32	-	32	83.7%		83.7%
기타보장 Other Protection	0	-	0	0	-	0	0	-	0	0	-	0	0	-	0	0	-	0	0	-	0	0	-	0	(7.8%)		(7.8%)
연금보험 Annuities	98	55	153	102	57	160	105	59	164	112	65	177	112	64	176	117	72	189	200	112	312	229	136	365	(12.8%)	(17.4%)	(14.5%)
금리확정형 Fixed-rate Annuities	0	-	0	0	-	0	1	-	1	0	-	0	0	-	0	0	-	0	1	-	1	1	-	1	43.6%		43.6%
금리연동형 Floating-rate Annuities	90	-	90	94	-	94	96	-	96	103	-	103	104	-	104	108	-	108	184	-	184	212	-	212	(12.9%)		(12.9%)
변액연금(a) Variable Annuities (a)	7	55	62	7	57	65	8	59	67	8	65	73	8	64	72	9	72	81	15	112	127	17	136	153	(13.6%)	(17.4%)	(17.0%)
저축보험(변액포함) Savings (Including Variable)	276	79	356	311	80	391	417	84	500	571	97	668	248	94	342	213	120	332	587	159	746	461	214	675	27.5%	(25.7%)	10.6%
금리확정형 Fixed-rate Savings	0	-	0	0	-	0	0	-	0	0	-	0	0	-	0	0	-	0	0	-	0	0	-	0	(12.6%)		(12.6%)
금리연동형 Floating-rate Savings	267	-	267	302	-	302	406	-	406	561	-	561	237	-	237	201	-	201	569	-	569	438	-	438	30.0%		30.0%
변액저축(b) Variable Savings (b)	9	79	88	9	80	89	10	84	94	11	97	108	11	94	105	12	120	132	18	159	177	23	214	237	(20.1%)	(25.7%)	(25.1%)
단체보험 Group Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
개인+단체 Total	858	196	1,054	889	199	1,089	993	206	1,199	1,152	224	1,376	827	219	1,046	793	250	1,044	1,748	395	2,143	1,620	470	2,090	7.9%	(15.9%)	2.5%
보장성 보험 Protection	484	61	546	476	62	538	472	63	535	469	62	531	467	61	528	463	59	522	960	124	1,084	930	120	1,050	3.3%	3.1%	3.3%
저축성 보험(변액 제외) Savings (Excluding Variable)	358	-	358	396	-	396	503	-	503	664	-	664	341	-	341	309	-	309	754	-	754	650	-	650	16.0%		16.0%
변액 보험(a+b) Variable (a+b)	16	134	150	17	137	154	18	143	161	19	162	181	19	158	177	21	192	212	33	271	304	40	350	390	(17.4%)	(22.5%)	(21.9%)
합계 Total	858	196	1,054	889	199	1,089	993	206	1,199	1,152	224	1,376	827	219	1,046	793	250	1,044	1,748	395	2,143	1,620	470	2,090	7.9%	(15.9%)	2.5%

		FY2019		FY2018				FY2019	FY2018	증감률 (% Change)
		2Q	1Q	4Q	3Q	2Q	1Q	2Q YTD	2Q YTD	
개인보험	Individual Life	167	182	180	252	137	150	349	287	21.5%
보장성보험	Protection	92	102	81	79	82	85	193	167	15.5%
종신보험	Whole Life	36	38	42	38	33	35	73	67	8.8%
변액종신보험	Variable Whole Life	14	20	24	27	32	33	34	65	(47.2%)
정기보험	Term Life	8	4	6	5	6	7	12	13	(7.4%)
건강보험	Health Benefit	33	40	8	10	12	10	73	22	237.1%
기타보장	Other Protection	-	-	-	-	-	-	-	-	
연금보험	Annuities	7	9	8	19	11	13	15	24	(36.8%)
금리확정형	Fixed-rate Annuities	-	-	-	-	-	-	-	-	
금리연동형	Floating-rate Annuities	3	4	3	3	2	1	7	3	92.6%
변액연금(a)	Variable Annuities (a)	4	5	5	16	9	12	9	21	(58.4%)
저축보험(변액포함)	Savings (Including Variable)	68	72	91	154	44	51	140	95	47.0%
금리확정형	Fixed-rate Savings	-	-	-	-	-	-	-	-	
금리연동형	Floating-rate Savings	53	64	83	122	28	35	117	63	84.4%
변액저축(b)	Variable Savings (b)	15	8	8	32	15	16	23	32	(27.2%)
단체보험	Group Life	-	-	-	-	-	-	-	-	
개인+단체	Total	167	182	180	252	137	150	349	287	21.5%
보장성 보험	Protection	92	102	81	79	82	85	193	167	15.5%
저축성 보험(변액 제외)	Savings (Excluding Variable)	56	68	86	124	30	36	123	67	84.8%
변액 보험(a+b)	Variable (a+b)	19	13	13	48	25	28	32	53	(39.5%)
합계	Total	167	182	180	252	137	150	349	287	21.5%

		FY2019		FY2018				FY2019	FY2018	증감률 (% Change)
		2Q	1Q	4Q	3Q	2Q	1Q	2Q YTD	2Q YTD	
FC채널	FC Channel	68	81	61	94	72	81	149	153	(2.6%)
BA채널	BA Channel	63	67	84	127	33	36	131	70	87.7%
GA채널	GA Channel	36	33	34	31	31	33	69	64	7.3%
계	Total	167	182	180	252	137	150	349	287	21.5%

		FY2019		FY2018				FY2019	FY2018	증감률 (% Change)
		2Q	1Q	4Q	3Q	2Q	1Q	2Q YTD	2Q YTD	
신계약가치	VNB	20.4	30.4	24.9	29.0	30.8	30.9	50.8	61.7	(17.8%)
FC채널	FC Channel	13.5	25.0	19.2	22.9	26.5	26.9	38.5	53.4	(27.8%)
BA채널	BA Channel	1.5	2.1	2.2	3.0	1.7	1.3	3.6	3.0	18.2%
GA채널	GA Channel	5.4	3.3	3.5	3.1	2.7	2.6	8.7	5.3	62.7%
보장성 상품	Protection	18.2	27.3	22.2	25.6	28.5	29.5	45.5	57.9	(21.5%)
저축성 상품	Savings	1.7	2.5	2.5	3.3	1.9	1.4	4.2	3.3	27.3%
변액 상품	Variable	0.5	0.6	0.2	0.1	0.5	(0.0)	1.1	0.5	122.4%
VNB Margin % (연환산신계약보험료)	VNB Margin % (APE)	12.2%	16.7%	13.9%	11.5%	22.5%	20.6%	14.6%	21.5%	(7.0%p)
FC채널	FC Channel	20.0%	30.7%	31.3%	24.3%	36.6%	33.4%	25.9%	34.9%	(9.0%p)
BA채널	BA Channel	2.3%	3.1%	2.7%	2.4%	5.0%	3.7%	2.7%	4.3%	(1.6%p)
GA채널	GA Channel	15.1%	9.9%	10.3%	9.9%	8.6%	8.0%	12.6%	8.3%	4.3%p
보장성 상품	Protection	19.8%	26.9%	27.5%	32.3%	34.8%	34.5%	23.5%	34.6%	(11.1%p)
저축성 상품	Savings	3.0%	3.7%	2.9%	2.6%	6.2%	3.9%	3.4%	4.9%	(1.5%p)
변액 상품	Variable	2.6%	4.9%	1.6%	0.2%	2.1%	(0.0%)	3.5%	0.9%	2.5%p
VNB Margin % (수입보험료현가)	VNB Margin % (PVGP)	3.0%	4.0%	3.4%	2.9%	5.1%	4.8%	3.5%	4.9%	(1.4%p)
FC채널	FC Channel	4.2%	6.6%	6.9%	5.8%	8.1%	7.3%	5.5%	7.7%	(2.2%p)
BA채널	BA Channel	0.7%	0.8%	0.7%	0.6%	1.0%	0.9%	0.7%	0.9%	(0.2%p)
GA채널	GA Channel	3.9%	2.7%	2.9%	2.8%	2.5%	2.2%	3.4%	2.3%	1.0%p
보장성 상품	Protection	4.4%	6.0%	6.4%	7.5%	8.0%	7.9%	5.2%	8.0%	(2.7%p)
저축성 상품	Savings	0.9%	0.9%	0.8%	0.7%	1.1%	0.9%	0.9%	1.0%	(0.1%p)
변액 상품	Variable	0.7%	1.3%	0.4%	0.1%	0.6%	(0.0%)	1.0%	0.2%	0.7%p
내부수익률 %	IRR %	14.1%	17.4%	16.7%	17.5%	19.4%	18.8%	15.7%	19.1%	(3.4%p)
FC채널	FC Channel	14.2%	20.0%	20.3%	21.3%	25.0%	23.4%	17.0%	24.2%	(7.2%p)
BA채널	BA Channel	15.8%	17.5%	14.1%	14.3%	14.6%	15.8%	16.7%	15.1%	1.6%p
GA채널	GA Channel	13.5%	11.9%	12.2%	12.2%	11.5%	11.1%	12.7%	11.3%	1.4%p
보장성 상품	Protection	13.9%	17.2%	17.5%	20.0%	20.7%	20.3%	15.5%	20.4%	(4.9%p)
저축성 상품	Savings	17.1%	18.5%	14.4%	14.5%	15.3%	15.8%	17.9%	15.5%	2.4%p
변액 상품	Variable	14.1%	19.8%	10.8%	8.8%	12.0%	8.5%	16.6%	9.8%	6.8%p

		FY2019		FY2018				FY2019	FY2018	증감률 (% Change)
		2Q	1Q	4Q	3Q	2Q	1Q	2Q YTD	2Q YTD	
실효해약률 ¹⁾ (Lapse & Surrender Rate)		2.9%	3.0%	3.0%	2.8%	2.6%	2.8%	5.7%	5.2%	0.5%p
유지율 ²⁾ (Persistency Rate)	13회차 (13th Month)	77.4%	79.4%	79.0%	80.2%	80.7%	81.2%	78.4%	81.0%	(2.5%p)
	25회차 (25th Month)	55.8%	62.6%	60.6%	60.0%	58.7%	64.4%	59.6%	61.8%	(2.2%p)
13월차 정착률 ³⁾ (13th Month FC Retention Rate)		54.8%	53.4%	56.8%	61.4%	61.7%	56.4%	54.1%	58.8%	(4.7%p)
13월차 정착률 ⁴⁾ (금융감독원 기준) (13th Month FC Retention Rate (FSS Basis))		28.2%	25.7%	26.3%	33.2%	34.5%	31.9%	27.0%	33.1%	(6.1%p)
전속 설계사 인원수 ⁵⁾ (Number of Financial Consultants)		4,938	4,922	5,087	5,270	5,348	5,328	4,938	5,348	(7.7%)

1) 실효해약률 = (해약액 + 실효액)/(신계약액+전분기말 보유계약액)*100

Lapse & Surrender Rate = (Lapse Amount + Surrender Amount)/(New Business Insured Amount + In-force Business Insured Amount as of previous quarter-end)*100

2) 유지율 : 금융감독원 업무보고서 기준

Persistency Rate : FSS Business Report Basis

3) 13월차 정착률 : 현재 재적 중인 대상 FC수/13월차 전 위촉한 FC수

Retention Rate : Registered number of FCs appointed prior to 13th month / Appointed number of FCs prior to 13th month

4) 금융감독원 기준 정착률 : 금융감독원 업무보고서 기준

Retention Rate(FSS Basis) : FSS Business Report Basis

5) 보고기간말 회사등록 인원수

Company registered number of FCs as of reporting date

		FY2019		FY2018				FY2019	FY2018	증감률 (% Change)
		2Q	1Q	4Q	3Q	2Q	1Q	2Q YTD	2Q YTD	
운용자산이익률(금융감독원) ¹⁾	Investment Yield(FSS) ¹⁾	3.6%	3.7%	3.7%	3.7%	3.7%	3.7%	3.6%	3.7%	(0.1%p)
조정운용자산이익률(금융감독원) ²⁾	Adjusted Investment Yield(FSS) ²⁾	3.9%	3.9%	4.0%	4.0%	4.0%	4.0%	3.9%	4.0%	(0.1%p)
운용자산이익률(분기) ³⁾	Investment Yield(Quarterly) ³⁾	3.6%	3.5%	3.6%	3.6%	3.9%	3.7%	3.5%	3.8%	(0.3%p)
조정운용자산이익률(분기) ⁴⁾	Adjusted Investment Yield(Quarterly) ⁴⁾	3.8%	3.7%	3.9%	3.8%	4.2%	4.0%	3.8%	4.1%	(0.3%p)
사업비율 ⁵⁾	Expense Ratio ⁵⁾	5.9%	5.1%	10.8%	4.6%	5.1%	5.1%	5.5%	5.1%	0.4%p

1) 운용자산이익률 : 금감원 기준으로 작성 (직전 1년 기준)

Investment Yield : FSS Business Report basis (12 Months Rolling basis)

2) 조정운용자산이익률 : 유가증권 평가손익을 제외한 운용자산 기준 (직전 1년 기준)

Adjusted Investment Yield : Investment Operating Results / Average Investment Assets (Excluding Unrealized Gain/Loss) (12 Months Rolling basis)

3) 운용자산이익률 : 연환산 투자손익(분기 투자손익 *4) / 분기평균 운용자산

Quarterly Investment Yield : Annualized Investment Operating Results (Quarterly Investment Operating Results *4) / Quarterly Average Investment Assets

4) 조정운용자산이익률 : 유가증권 평가손익을 제외한 운용자산 기준

Quarterly Adjusted Investment Yield : Annualized Investment Operating Results / Quarterly Average Investment Assets (Excluding Unrealized Gain/Loss)

5) 사업비율 = 유지비 / 수입보험료(특별계정 포함)

Expense Ratio: Maintenance Cost / Premium Income (Including Separate account)

		FY2019		FY2018				FY2019	FY2018	증감률 (% Change)
		2Q	1Q	4Q	3Q	2Q	1Q	2Q YTD	2Q YTD	
위험보험료 대 사망보험금	Loss Ratio	78.2%	77.2%	81.3%	73.1%	72.8%	77.2%	77.7%	75.0%	2.7%p
손익	Margin	34	36	29	42	42	35	70	77	(8.9%)
사고보험금 & IBNR	Claims & IBNR Movement	123	121	127	113	112	118	244	230	6.0%
위험보험료	Risk Premiums	157	157	156	155	154	153	314	307	2.3%
위험보험료 대 사망보험금(사망)	Loss Ratio for Mortality	40.6%	44.2%	42.1%	37.1%	43.0%	44.9%	42.4%	43.9%	(3.5%p)
손익	Margin	35	33	34	36	33	32	68	64	5.1%
사고보험금	Claims	24	26	25	21	25	26	50	50	(1.3%)
위험보험료	Risk Premiums	59	59	58	58	58	57	118	115	2.3%
위험보험료 대 사망보험금(질병/상해)	Loss Ratio for Morbidity	96.4%	97.2%	101.0%	93.3%	91.4%	95.6%	96.8%	93.5%	3.3%p
손익	Margin	4	3	-1	6	8	4	6	12	(49.3%)
사고보험금	Claims	95	95	99	90	88	91	190	179	5.8%
위험보험료	Risk Premiums	98	98	98	97	96	96	196	192	2.3%
재보험 손익	Reinsurance Margin	(4)	(3)	(3)	(4)	(3)	(4)	(7)	(7)	(5.4%)

- 저축성 상품의 사고보험금 : 사망시 지급하는 적립액 포함하지 않음

Claims for Saving(ISP/Var) product : Net Claim

- 보장성 상품의 사고보험금 : 사망시 지급하는 총 지급보험금 (사망당시준비금 포함)

Claims for Protection(Trd/Var) product : Gross Claim

- 감독원 보고서는 재보험손익을 포함하지 않음

FSS Report (Loss Ratio) does not include "Reinsurance Margin"

		FY2019				FY2018								FY2019		FY2018		증감 (% Change)	
		2Q		1Q		4Q		3Q		2Q		1Q		2Q		2Q		금액 (Amount)	구성비 (%)
		금액 (Amount)	구성비 (%)	금액 (Amount)	구성비 (%)	금액 (Amount)	구성비 (%)	금액 (Amount)	구성비 (%)	금액 (Amount)	구성비 (%)	금액 (Amount)	구성비 (%)	금액 (Amount)	구성비 (%)	금액 (Amount)	구성비 (%)		
현금 및 예치금	Cash and Bank Deposits	494	1.9%	612	2.4%	539	2.0%	730	2.8%	580	2.3%	603	2.4%	494	1.9%	580	2.3%	(87)	(0.4%p)
채권	Domestic Bonds	21,187	81.2%	20,567	79.7%	21,402	81.3%	20,849	80.8%	20,625	82.6%	20,497	82.9%	21,187	81.2%	20,625	82.6%	563	(1.4%p)
주식, 수익증권, 출자금	Stocks, Investment fund, Equity inv	1,037	4.0%	1,026	4.0%	978	3.7%	1,005	3.9%	898	3.6%	834	3.4%	1,037	4.0%	898	3.6%	139	0.4%p
외화유가증권	Securities in foreign currency	967	3.7%	899	3.5%	809	3.1%	693	2.7%	439	1.8%	377	1.5%	967	3.7%	439	1.8%	528	2.0%p
기타유가증권	Other Securities	3	0.0%	3	0.0%	3	0.0%	3	0.0%	8	0.0%	9	0.0%	3	0.0%	8	0.0%	(4)	(0.0%p)
대출채권	Loans	2,390	9.2%	2,684	10.4%	2,589	9.8%	2,519	9.8%	2,416	9.7%	2,418	9.8%	2,390	9.2%	2,416	9.7%	(26)	(0.5%p)
기타자산	Other Assets	1,350		1,236		1,301		1,229		1,225		1,222		1,350		1,225		125	
특별계정자산	Separate Account Assets	5,231		5,260		5,123		5,317		5,348		5,465		5,231		5,348		(116)	
자산 총계	Total Assets	32,659		32,287		32,744		32,346		31,537		31,425		32,659		31,537		1,122	

2019년 1월 1일 이후 게시하는 사업연도부터 K-IFRS 1109 '금융상품'의 적용 시 K-IFRS 1104호 '보험계약에 따라 당기손익조정접근법(Overlay approach)을 적용하였으며, 당해년도 이전 재무제표는 동 기준서에 따라 소급 제작성하지 아니하였습니다.
IFRS9 (Financial Instruments) has been applied for reporting periods commencing on or after January 1, 2019. (Financial information for prior periods has not been restated)

		FY2019		FY2018				FY2019	FY2018	증감률 (% Change)
		2Q	1Q	4Q	3Q	2Q	1Q	2Q YTD	2Q YTD	
현금 및 예치금	Cash and bank deposits	35	58	9	8	11	8	94	19	390.4%
채권	Domestic Bonds	178	173	188	185	182	191	351	372	(5.7%)
주식, 수익증권, 출자금	Stocks, Investment fund, Equity investment	(12)	(41)	6	2	20	2	(52)	22	(338.1%)
외화유가증권	Securities in foreign currency	10	13	9	2	7	3	23	10	128.3%
기타유가증권	Other Securities	0	0	-	0	0	-	0	0	6897.2%
대출채권	Loans	33	33	33	32	31	30	66	61	7.5%
재산관리비 등	Investment Administration Expenses	(6)	(6)	(11)	(6)	(8)	(7)	(12)	(15)	19.0%
투자손익	Investment Operating Results	239	230	235	225	243	228	470	470	(0.1%)

		FY2019		FY2018				FY2019	FY2018	증감률 (% Change)
		2Q	1Q	4Q	3Q	2Q	1Q	2Q	2Q	
대출채권 ¹⁾	Loans ¹⁾	2,437	2,734	2,642	2,572	2,470	2,473	2,437	2,470	(1.3%)
정상	Normal	2,436	2,734	2,642	2,571	2,469	2,472	2,436	2,469	(1.3%)
요주의	Precautionary	-	-	-	0	-	-	-	-	-
고정이하	Substandard and Below	0	0	0	0	0	1	0	0	1.0%
(고 정)	(Substandard)	-	-	-	-	-	0	-	-	-
(회수의문)	(Doubtful)	-	-	-	-	-	-	-	-	-
(추정손실)	(Estimated Loss)	0	0	0	0	0	1	0	0	1.0%
부실대출비율(NPL)	Non-performing Loans(NPL) Ratio	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.00%p

1) 특별계정 포함
Including Separate Account

		FY2019		FY2018				FY2019	FY2018	증감 (Change)
		2Q	1Q	4Q	3Q	2Q	1Q	2Q	2Q	
보험료적립금 비중 ¹⁾ Premium Reserve Composition (%)	변동금리 비중 (Interest Sensitive Rate)	50.3	50.6	50.8	50.6	50.1	50.2	50.3	50.1	0.2p
	고정금리 비중 (Fixed Interest Rate)	49.7	49.4	49.2	49.4	49.9	49.8	49.7	49.9	(0.2p)
	6.0% 이상 (6.0% and above)	9.8	9.8	9.8	9.9	10.0	10.1	9.8	10.0	(0.2p)
	6.0% 미만 (Below 6.0%)	39.9	39.6	39.4	39.5	39.9	39.7	39.9	39.9	0.0p
평균 부담금리 ²⁾ Average Interest Rate (%)	평균 부담금리 (Average rate)	3.9	3.9	3.9	4.0	4.0	4.0	3.9	4.0	(0.1p)
	변동금리 (Interest Sensitive Rate)	2.9	3.0	3.0	3.0	3.0	3.0	2.9	3.0	(0.1p)
	고정금리 (Fixed Interest Rate)	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	(0.0p)
	6.0% 이상 (6.0% and above)	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	0.0p
	6.0% 미만 (Below 6.0%)	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	(0.0p)
듀레이션 (RBC) Duration (RBC) (Year)	듀레이션 갭 (Duration Gap) ³⁾	(0.65)	(0.58)	(0.61)	(0.37)	(0.57)	(0.91)	(0.65)	(0.57)	(0.10)
	자산 듀레이션 (Asset Duration)	10.37	10.03	10.12	10.07	9.95	9.82	10.37	9.95	0.40
	부채 듀레이션 (Liability Duration)	12.72	12.28	12.26	12.01	12.15	12.52	12.72	12.15	0.50
투자 스프레드 Investment Related Profit (%, %p)	조정운용자산이익률(금융감독원)(A) (Adjusted Investment Yield(FSS)(A))	3.9	3.8	4.0	4.0	4.0	4.0	3.9	4.0	(0.1p)
	보험료적립금 평균예정이율(B) ⁴⁾ (Average Interest Rate for Premium Reserve(B))	3.9	3.9	4.0	4.0	4.0	4.0	3.9	4.0	(0.1p)
	투자 스프레드(A-B) (Investment Spread(A-B))	(0.0)	(0.1)	0.0	(0.0)	0.0	(0.0)	(0.0)	0.0	0.0p

1) 보험료 적립금 비중은 각 분기말 시점의 보험료적립금을 기준으로 작성 (Premium Reserve Composition Rate is based on the premium reserve amount at the end of each quarter)

2) 평균 부담금리는 각 분기별 보험료적립금 부담이자 기준으로 작성 (Average Interest Rate is based on paid interest on premium reserves of each quarter)

평균 부담금리의 6% 금리 구분은 고정금리 대상으로 작성 ('6.0% and above or Below' is based on Fixed rate reserve)

3) 듀레이션 갭 : 자산듀레이션 - 부채듀레이션 × (보험부채/금리부자산) (Duration Gap : Asset Duration - Liability Duration x (Insurance Liability/Interest-earning Assets))

4) 평균예정이율항목은 직전 1년간 보험료적립금 부담이자 기준으로 작성 (Average Interest Rate for Premium Reserve is based on paid interest on premium reserves of previous 12 months)

		2019 1H	FY2018	FY2017	FY2016	FY2015	2019 1H	FY2018	증감률 (% Change)
전통형 상품-무배당		Traditional Products - Non-PAR							
잉여	Adequacy	3,936	3,439	3,845	3,017	2,877	3,936	3,439	14.4%
평가 대상 준비금	Tested Reserves	8,921	8,574	7,938	7,234	6,537	8,921	8,574	4.0%
평가액 ¹⁾ (-)	GPV ¹⁾ (-)	4,985	5,135	4,093	4,217	3,660	4,985	5,135	(2.9%)
전통형 상품-유배당		Traditional Products - PAR							
잉여	Adequacy	(1)	28	80	53	51	(1)	28	(102.6%)
평가 대상 준비금	Tested Reserves	703	688	663	633	603	703	688	2.3%
평가액 (-)	GPV (-)	704	660	583	580	552	704	660	6.7%
금리연동형 상품-무배당		Interest Sensitive Products - Non-PAR							
잉여	Adequacy	242	492	933	477	476	242	492	(50.8%)
평가 대상 준비금	Tested Reserves	9,540	9,373	8,570	8,183	7,632	9,540	9,373	1.8%
평가액(-)	GPV (-)	9,298	8,881	7,637	7,705	7,156	9,298	8,881	4.7%
금리연동형 상품-유배당		Interest Sensitive Products - PAR							
잉여	Adequacy	(444)	(394)	(270)	(344)	(277)	(444)	(394)	(12.8%)
평가 대상 준비금	Tested Reserves	1,121	1,097	1,063	1,018	970	1,121	1,097	2.2%
평가액 (-)	GPV (-)	1,565	1,491	1,333	1,362	1,247	1,565	1,491	5.0%
변액상품		Variable Products							
잉여	Adequacy	1,674	1,622	1,537	1,483	1,344	1,674	1,622	3.2%
평가 대상 준비금	Tested Reserves	(293)	(316)	(321)	(282)	(260)	(293)	(316)	7.2%
평가액 (-)	GPV (-)	(1,967)	(1,938)	(1,858)	(1,765)	(1,604)	(1,967)	(1,938)	(1.5%)
전체 상품		All Products							
잉여	Adequacy	5,407	5,187	6,126	4,686	4,471	5,407	5,187	4.2%
평가 대상 준비금	Tested Reserves	19,992	19,416	17,914	16,785	15,482	19,992	19,416	3.0%
평가액 ¹⁾ (-)	GPV ¹⁾ (-)	14,585	14,228	11,788	12,099	11,011	14,585	14,228	2.5%

1) 책임준비금 적정성 평가 금액
Gross Premium Valuation

2) 2018년 보험부채적정성평가 규정 변경에 따라 변경효과를 2016년, 2017년 소급하여 작성함. 2015년은 2017년 평가시 결과임
LAT results as of 2016 and 2017 are restated by regulation change of 2018. LAT result as of 2015 was estimated in 2017

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* 2019년 1월 1일 이후 개시하는 사업연도부터 K-IFRS 1116호 '리스'와 K-IFRS 1109호 '금융상품'을 적용하였습니다. K-IFRS 1109호 적용시 K-IFRS 1104호 '보험계약'에 따라 당기손익조정접근법(Overlay approach)을 적용하였으며, 당기 이전 재무제표는 동 기준서에 따라 소급 재작성하지 아니하였습니다.

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