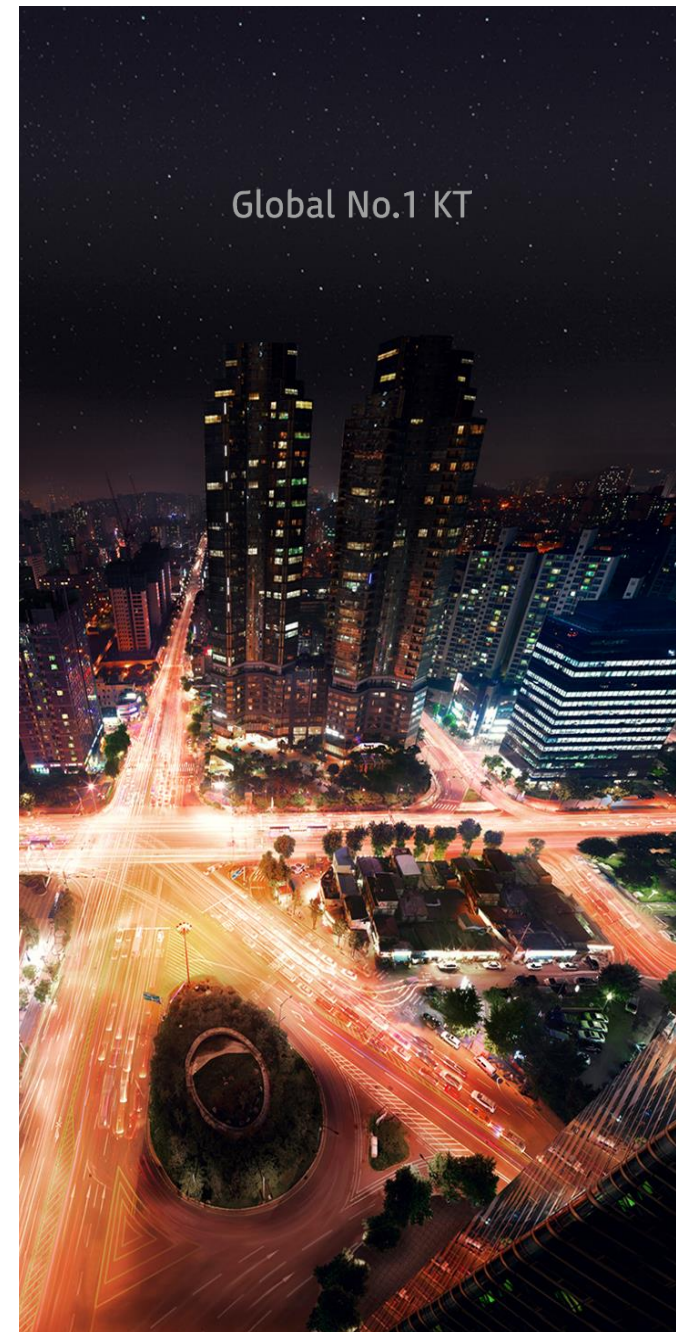


PEOPLE.
TECHNOLOGY.

KT 2019 Earnings Release

2020. 2. 6 | Investor Relations



Disclaimer

This presentation has been prepared by KT Corp.(the “Company”) in accordance with K-IFRS. This presentation contains forward-looking statements, which are subject to risks, uncertainties, and assumptions. This presentation is being presented solely for your information and is subject to change without notice. No presentation or warranty, expressed or implied, is made and no reliance should be placed on the accuracy, actuality, fairness, or completeness of the information presented.

The Company has applied new accounting standard of K-IFRS 1115 as of Jan 1st, 2018 and K-IFRS 1116 ‘Leases’ as of Jan 1st, 2019. There are no obligation to apply the new standard to previous financial statements.

The Company, its affiliates or representatives accept no liability whatsoever for any losses arising from any information contained in the presentation. This presentation does not constitute an offer or invitation to purchase or subscribe for any shares of the Company, and no part of this presentation shall form the Basis of or be relied upon in connection with any contract or commitment.

Any decision to purchase shares of the Company could be made solely on the Basis of information, which has been publicly filed with the Securities and Exchange Commission or the Korea Stock Exchange and distributed to all investors. The contents of this presentation may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose.

If you have any related questions to this material, please contact IR department.

Tel : +82-2-3495-3557, 3254, 3564, 5343

Fax : +82-2-3495-5917

Contents

1 Financial Highlights

2 Business Overviews

3 Q&A

4 Appendix

Contents

1 Financial Highlights

2 Business Overviews

3 Q&A

4 Appendix

1-1 Financial Highlights

Income Statement

(Unit: KRW bn)

	4Q18	3Q19	4Q19	QoQ	YoY	2018	2019	YoY
<input type="checkbox"/> Operating Revenue KRW 24.3tn, YoY +3.8%								
▪ Service Revenue KRW 20.2tn, YoY +1.3%								
<input type="checkbox"/> Operating Income KRW 1.15tn, YoY -8.8%								
<input type="checkbox"/> Net Income KRW 669.3bn, YoY -12.2%								
<input type="checkbox"/> EBITDA KRW 4.79tn, YoY +5.4%								
Operating Revenue	5,994.5	6,213.7	6,195.5	-0.3%	3.4%	23,460.1	24,342.0	3.8%
Service Revenue	5,021.1	5,058.1	5,144.5	1.7%	2.5%	19,985.2	20,246.3	1.3%
Merchandise Revenue	973.4	1,155.6	1,050.9	-9.1%	8.0%	3,475.0	4,095.8	17.9%
Operating Expense	5,898.7	5,901.2	6,047.2	2.5%	2.5%	22,198.6	23,191.0	4.5%
Operating Income	95.8	312.5	148.2	-52.5%	54.8%	1,261.5	1,151.0	-8.8%
Margin	1.6%	5.0%	2.4%	-2.6%p	0.8%p	5.4%	4.7%	-0.7%p
Non-op. Income/loss	-83.3	-42.2	-120.2	Deficit Increased	Deficit Increased	-170.8	-171.4	Deficit Increased
Income before taxes	12.5	270.3	28.1	-89.6%	124.2%	1,090.7	979.7	-10.2%
Net Income	18.1	213.3	-6.8	TR	TR	762.3	669.3	-12.2%
Margin	0.3%	3.4%	-0.1%	-3.5%p	-0.4%p	3.2%	2.7%	-0.5%p
EBITDA	908.2	1,209.8	1,079.3	-10.8%	18.8%	4,543.3	4,790.0	5.4%
Margin	15.2%	19.5%	17.4%	-2.1%p	2.2%p	19.4%	19.7%	0.3%p

1-2 Financial Highlights

Operating Expenses

(Unit: KRW bn)

- Operating Expenses
KRW 23.2tn, YoY +4.5%
- Labor Cost
KRW 3.95tn, YoY +2.7%
- General Expense
KRW 9.80tn, YoY -0.0%
- Cost of Service Provided
KRW 2.51tn, YoY -4.0%
- Cost of Merchandise
KRW 4.65tn, YoY +19.3%

	4Q18	3Q19	4Q19	QoQ	YoY	2018	2019	YoY
Operating Expenses	5,898.7	5,901.2	6,047.2	2.5%	2.5%	22,198.6	23,191.0	4.5%
Labor Cost	1,006.1	959.4	1,001.8	4.4%	-0.4%	3,845.8	3,951.1	2.7%
General Expense	2,499.1	2,433.5	2,579.7	6.0%	3.2%	9,801.4	9,799.6	-0.0%
Cost of Service Provided	681.9	648.0	658.9	1.7%	-3.4%	2,620.2	2,514.2	-4.0%
Selling Expense	606.0	592.3	499.5	-15.7%	-17.6%	2,034.1	2,277.9	12.0%
Cost of Merchandise	1,105.6	1,268.0	1,307.3	3.1%	18.2%	3,897.0	4,648.1	19.3%

(Unit: KRW bn)

- Marketing Expenses
KRW 2.74tn, YoY +18.4%

	4Q18	3Q19	4Q19*	QoQ	YoY	2018	2019*	YoY
Marketing Expenses	597.9	720.2	693.2	-3.8%	15.9%	2,312.1	2,738.2	18.4%

※ KT Separate, Profit from handset sales adjusted / Selling expenses + Advertising expenses

※ On 4Q19, membership pts used in FY19 are excluded from marketing exp. and deducted from revenue

1-3 Financial Highlights

Financial Position

(Unit: KRW bn)

□ Debt Position

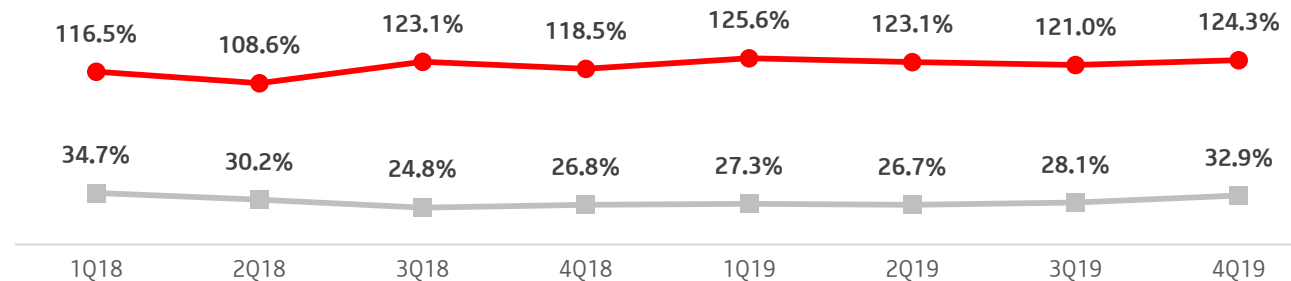
- Borrowings: KRW 7.30tn
- Net Debt: KRW 4.99tn

□ Debt Ratio

- Debt to Equity: 124.3%
- Net Debt to Equity: 32.9%

	4Q 18	3Q 19	4Q 19	QoQ	YoY
Assets	32,188.8	33,661.3	34,061.3	1.2%	5.8%
Cash & Cash Equivalents	2,703.4	2,128.4	2,305.9	8.3%	-14.7%
Liabilities	17,457.6	18,430.1	18,874.3	2.4%	8.1%
Borrowings	6,648.3	6,408.3	7,298.9	13.9%	9.8%
Equity	14,731.3	15,231.1	15,187.0	-0.3%	3.1%
Capital Stock	1,564.5	1,564.5	1,564.5	0.0%	0.0%
Net Debt	3,944.9	4,279.9	4,993.0	16.7%	26.6%
Debt / Equity	118.5%	121.0%	124.3%	3.3%p	5.8%p
Net Debt / Equity	26.8%	28.1%	32.9%	4.8%p	6.1%p

■ Debt to Equity
■ Net Debt to Equity



1-4 Financial Highlights

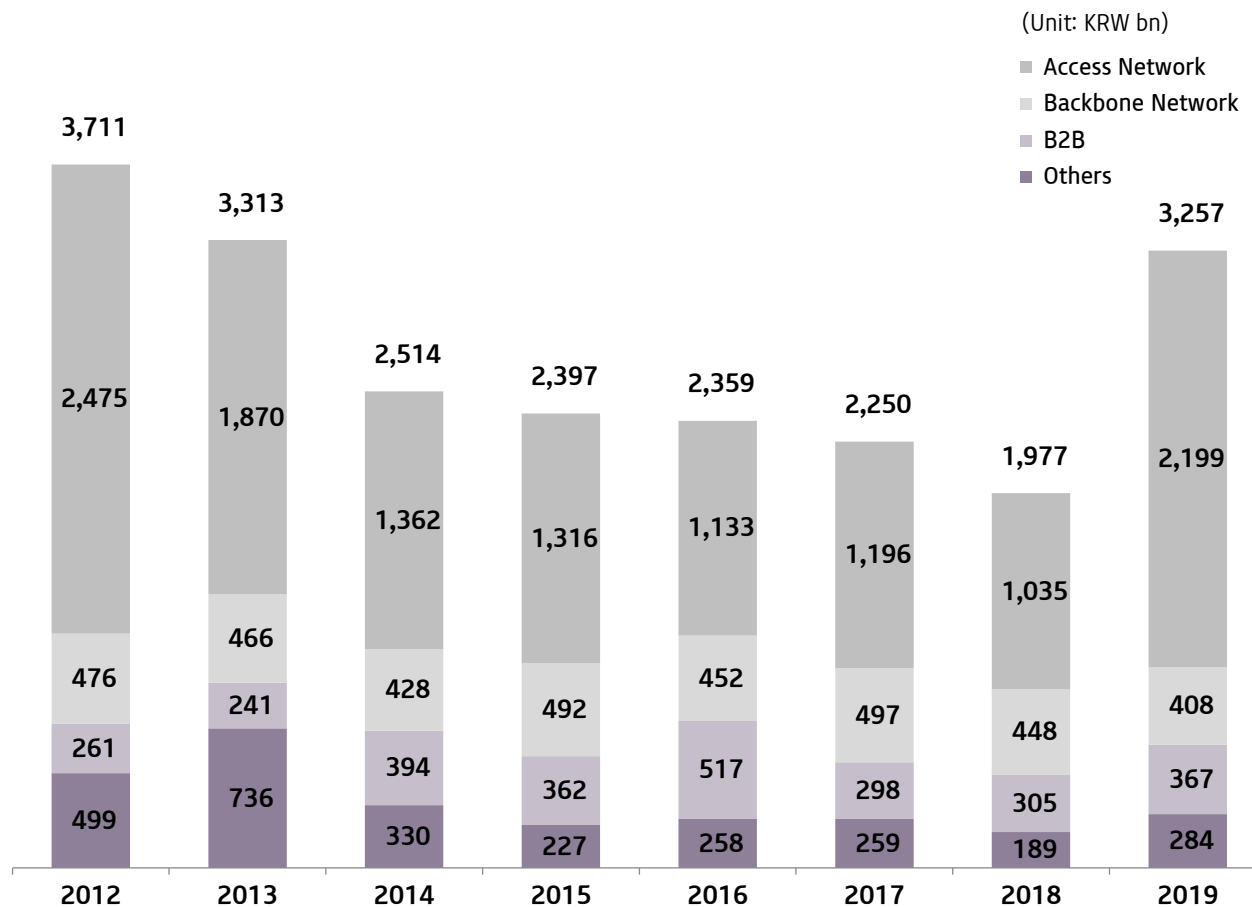
CAPEX

2019 CAPEX

- Executed KRW 3.26tn
- Focused on access network investment for 5G

CAPEX Breakdown

- Access Network: KRW 2.20tn
- Backbone Network: KRW 408.0bn
- B2B: KRW 366.5bn
- Others: KRW 283.7bn



Contents

1 Financial Highlights

2 Business Overviews

3 Q&A

4 Appendix

2-1 Business Overview

Wireless

(Unit: KRW bn)

□ Wireless Revenue up by 0.2% YoY

- Service revenue up by 0.7% YoY due to 5G subscriber increase

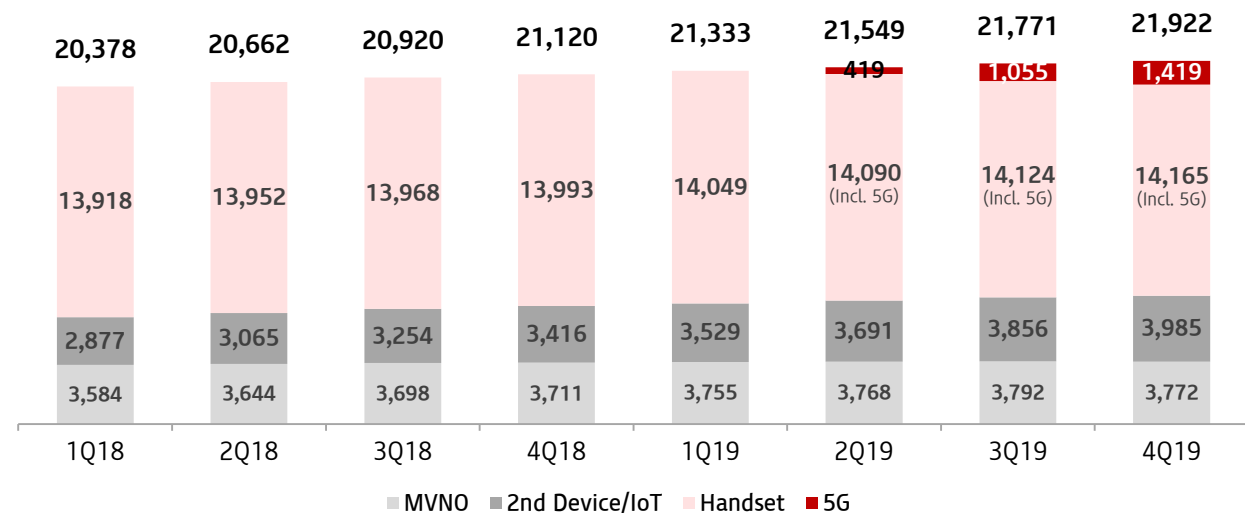
	4Q18	3Q19	4Q19	QoQ	YoY	2018	2019	YoY
Wireless	1,689.6	1,756.4	1,738.5	-1.0%	2.9%	6,954.1	6,970.7	0.2%
Service	1,616.8	1,656.0	1,640.1	-1.0%	1.4%	6,523.5	6,566.3	0.7%
Interconnection	72.7	100.4	98.3	-2.1%	35.2%	430.6	404.4	-6.1%

□ Net subscriber addition continues

- Wireless net adds of 802K
- 5G net additions of 1.4 million
- 5G penetration rate to be 10% of Handset subscribers

[Wireless Subscriber]

(Unit: 1,000)



2-2 Business Overview

Fixed Line

(Unit: KRW bn)

- Fixed Line Revenue down by 1.0% YoY

	4Q18	3Q19	4Q19	QoQ	YoY	2018	2019	YoY
Fixed Line	1,178.4	1,168.2	1,172.9	0.4%	-0.5%	4,745.1	4,697.1	-1.0%
Telephony	417.8	396.7	382.5	-3.6%	-8.4%	1,708.3	1,578.5	-7.6%
Broadband	500.3	503.3	503.0	-0.1%	0.5%	1,998.6	2,015.7	0.9%
Line lease	260.4	268.3	287.4	7.1%	10.4%	1,038.2	1,102.8	6.2%

- Telephony

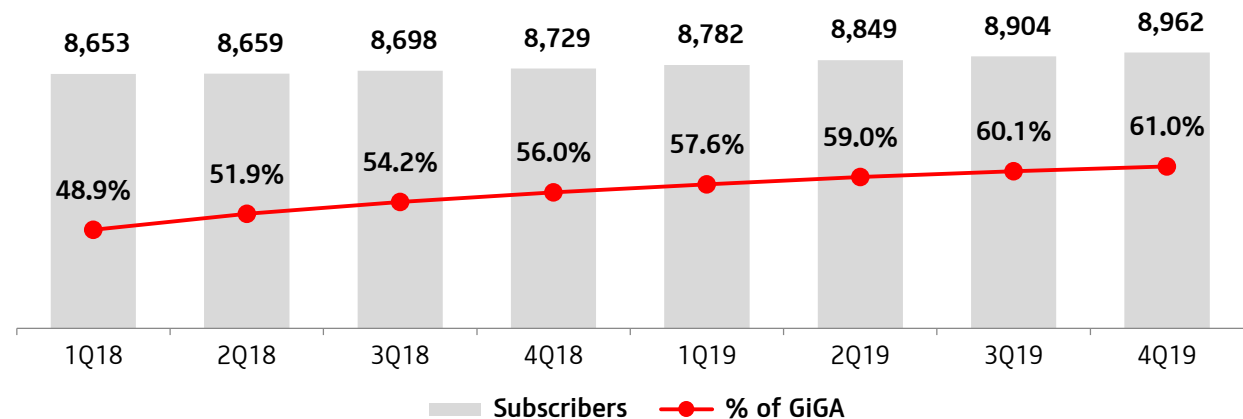
- Revenue down by 7.6% YoY on subscriber and usage drop

- Broadband

- Revenue up by 0.9% YoY on GiGA and net subscriber increase

[Broadband Subscriber]

(Unit: 1,000)



2-3 Business Overview

Media / Contents

(Unit: KRW bn)

Media/Contents up by 13.5% YoY

	4Q18	3Q19	4Q19	QoQ	YoY	2018	2019	YoY
Media / Contents	648.7	701.3	707.6	0.9%	9.1%	2,414.3	2,740.0	13.5%
Media	508.0	548.7	554.2	1.0%	9.1%	1,942.8	2,159.7	11.2%
Contents	140.7	152.7	153.4	0.5%	9.0%	471.5	580.3	23.1%

Media

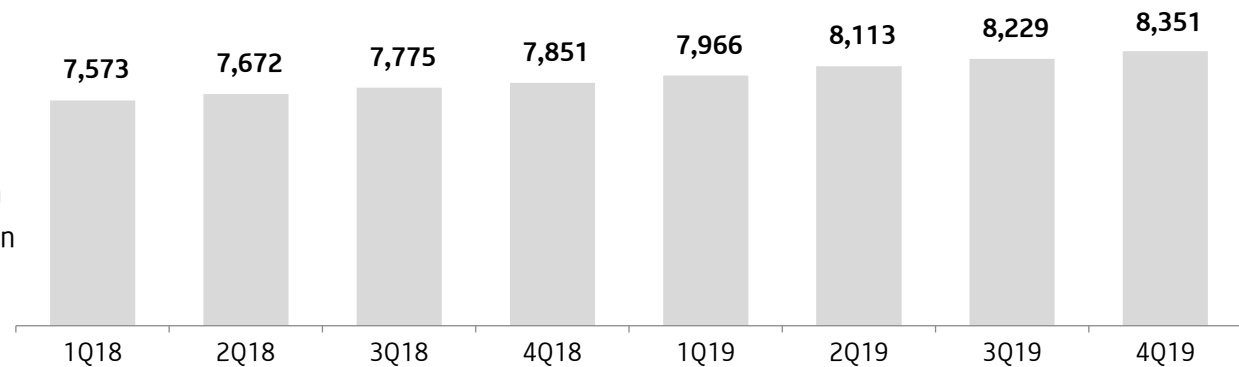
- IPTV net adds of 500K
- Revenue up by 11.2% YoY on high-ARPU subscriber expansion and platform revenue increase

[IPTV Subscriber]

(Unit: 1,000)

Contents

- Revenue up by 23.1% YoY on KTH's T-commerce revenue growth and Genie Music's subscriber expansion



※ Number of IPTV subscribers above deviates from MSIT's released figure below following IPTV law
 - Number of KT pay TV subscriber is 7,081,177 in 1H 2019 (6 month average)

2-4 Business Overview

Finance and Others

(Unit: KRW bn)

- Finance Revenue down
by 1.0% YoY

	4Q18	3Q19	4Q19	QoQ	YoY	2018	2019	YoY
Finance	863.2	836.2	886.8	6.1%	2.7%	3,444.9	3,411.8	-1.0%
Other Services	641.2	596.0	638.8	7.2%	-0.4%	2,426.8	2,426.7	0.0%
IT / Solution	271.3	292.4	304.8	4.2%	12.4%	1,041.5	1,151.6	10.6%
Real Estate	128.5	81.3	82.7	1.7%	-35.7%	474.6	345.0	-27.3%
Others	241.3	222.2	251.3	13.1%	4.1%	910.6	930.2	2.2%

- Other Services keep the previous
level

- IT/Solution services revenue up
on continuous IDC business growth
- Real estate revenue down
by 27.3% YoY due to less
development projects

(Unit: KRW bn)

- Merchandise Revenue up
by 17.9% YoY

	4Q18	3Q19	4Q19	QoQ	YoY	2018	2019	YoY
Merchandise	973.4	1,155.6	1,050.9	-9.1%	8.0%	3,475.0	4,095.8	17.9%

Contents

1 Financial Highlights

2 Business Overviews

3 Q&A

4 Appendix

Contents

1 Financial Highlights

2 Business Overviews

3 Q&A

4 Appendix

4-1 K-IFRS Income Statement

(Unit: KRW bn)

Consolidated	1Q 18	2Q 18	3Q 18	4Q 18	2018	1Q 19	2Q 19	3Q 19	4Q 19	2019	KT Separate	1Q 18	2Q 18	3Q 18	4Q 18	2018	1Q 19	2Q 19	3Q 19	4Q 19	2019	
Operating revenue	5,710.2	5,806.9	5,948.5	5,994.5	23,460.1	5,834.4	6,098.5	6,213.7	6,195.5	24,342.0	Operating revenue	4,297.2	4,283.0	4,358.2	4,418.2	17,356.5	4,334.3	4,558.5	4,705.7	4,606.2	18,204.7	
Service revenue	4,863.6	5,003.6	5,096.9	5,021.1	19,985.2	4,955.5	5,088.2	5,058.1	5,144.5	20,246.3	Service revenue	3,501.5	3,581.3	3,582.3	3,508.3	14,173.3	3,553.4	3,625.2	3,637.7	3,614.5	14,430.8	
Wireless	1,740.8	1,763.7	1,760.1	1,689.6	6,954.1	1,732.5	1,743.4	1,756.4	1,738.5	6,970.7	Wireless	1,713.8	1,735.5	1,731.4	1,655.0	6,835.7	1,705.2	1,715.7	1,729.4	1,708.6	6,858.8	
Fixed line	1,198.8	1,181.5	1,186.4	1,178.4	4,745.1	1,167.0	1,188.9	1,168.2	1,172.9	4,697.1	Fixed line	1,186.4	1,176.3	1,174.7	1,167.1	4,704.6	1,156.2	1,161.6	1,154.6	1,141.4	4,613.9	
Media/Contents	554.2	595.2	616.2	648.7	2,414.3	641.2	689.9	701.3	707.6	2,740.0	Media	318.7	357.2	353.5	362.3	1,391.7	377.4	408.4	410.5	410.4	1,606.6	
Finance	832.7	866.7	882.3	863.2	3,444.9	839.0	849.8	836.2	886.8	3,411.8	Other service	282.5	312.3	322.6	323.9	1,241.4	314.7	339.5	343.2	354.1	1,351.5	
Others	537.1	596.5	652.0	641.2	2,426.8	575.8	616.1	596.0	638.8	2,426.7												
Merchandise rev.	846.6	803.4	851.5	973.4	3,475.0	878.9	1,010.4	1,155.6	1,050.9	4,095.8	Merchandise rev.	795.7	701.7	775.9	909.9	3,183.2	780.8	933.3	1,068.0	991.7	3,773.9	
Operating expense	5,313.1	5,407.8	5,579.0	5,898.7	22,198.6	5,432.3	5,810.3	5,901.2	6,047.2	23,191.0	Operating expense	3,992.2	3,975.4	4,077.6	4,359.8	16,404.9	4,037.8	4,367.4	4,508.0	4,552.3	17,465.5	
Service expense	4,368.6	4,499.6	4,640.2	4,793.2	18,301.6	4,489.4	4,680.3	4,633.2	4,739.9	18,542.9	Service expense	3,141.3	3,256.4	3,296.6	3,412.9	13,107.1	3,246.0	3,382.9	3,393.8	3,411.7	13,434.4	
Labor expense	922.1	987.5	930.1	1,006.1	3,845.8	983.8	1,006.1	959.4	1,001.8	3,951.1	Labor expense	526.9	599.0	540.4	542.6	2,208.9	543.6	573.7	528.5	537.5	2,183.2	
General expense	2,353.1	2,454.6	2,494.6	2,499.1	9,801.4	2,327.1	2,459.3	2,433.5	2,579.7	9,799.6	General expense	1,627.8	1,658.8	1,658.3	1,731.2	6,676.1	1,595.7	1,671.8	1,690.7	1,800.3	6,758.4	
Cost of svc provided	649.7	609.8	678.8	681.9	2,620.2	606.3	601.0	648.0	658.9	2,514.2	Cost of svc provided	519.0	518.1	540.4	528.7	2,106.2	508.8	507.7	537.8	548.2	2,102.6	
Selling expense	443.7	447.8	536.6	606.0	2,034.1	572.2	613.9	592.3	499.5	2,277.9	Selling expense	467.6	480.5	557.5	610.3	2,115.8	598.0	629.7	636.7	525.7	2,390.2	
Merchandise cost	944.4	908.2	938.9	1,105.6	3,897.0	942.9	1,130.0	1,268.0	1,307.3	4,648.1	Merchandise cost	850.9	718.9	781.0	946.9	3,297.8	791.8	984.5	1,114.2	1,140.6	4,031.1	
Operating income	397.1	399.1	369.5	95.8	1,261.5	402.1	288.2	312.5	148.2	1,151.0	Operating income	305.0	307.7	280.6	58.4	951.6	296.4	191.1	197.7	53.9	739.2	
N-OP income (loss)	-44.1	-7.9	-35.4	-83.3	-170.8	-4.4	-4.7	-42.2	-120.2	-171.4	N-OP income (loss)	127.3	-21.3	-4.2	-167.7	-65.9	100.7	-1.8	-99.5	-112.0	-112.6	
N-OP income	130.0	211.3	101.0	147.9	590.2	181.5	199.2	208.4	94.7	683.8	N-OP income	284.8	186.0	105.2	126.3	702.2	271.7	179.4	195.2	60.1	706.4	
N-OP expense	173.2	220.5	133.5	228.4	755.6	186.5	199.1	252.3	214.0	851.9	N-OP expense	157.5	207.2	109.4	294.0	768.2	170.9	181.2	294.7	172.2	819.0	
Equity method (G/L)	-1.0	1.2	-3.0	-2.7	-5.5	0.7	-4.8	1.7	-0.9	-3.3												
Income bf tax	353.0	391.2	334.0	12.5	1,090.7	397.7	283.6	270.3	28.1	979.7	Income bf tax	432.2	286.4	276.4	-109.3	885.7	397.2	189.4	98.2	-58.1	626.6	
Income tax	128.9	110.5	94.6	-5.6	328.4	138.0	80.5	57.0	34.9	310.4	Income tax	115.4	76.5	73.8	58.8	324.5	104.5	49.7	25.8	14.8	194.8	
Income from con. op	224.1	280.7	239.5	18.1	762.3	259.8	203.0	213.3	-6.8	669.3												
Income from disc. op	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0												
Net income	224.1	280.7	239.5	18.1	762.3	259.8	203.0	213.3	-6.8	669.3	Net income	316.8	209.9	202.6	-168.1	561.2	292.6	139.7	72.4	-72.9	431.8	
NI contribution to KT	197.0	251.0	222.5	18.0	688.5	231.1	173.9	189.7	24.4	619.2												
EBITDA	1,228.9	1,221.2	1,184.9	908.2	4,543.3	1,309.5	1,191.3	1,209.8	1,079.3	4,790.0	EBITDA	1,046.6	1,039.4	1,003.1	779.7	3,868.8	1,108.1	997.7	999.3	872.6	3,977.8	
EBITDA Margin	21.5%	21.0%	19.9%	15.2%	19.4%	22.4%	19.5%	19.5%	17.4%	19.7%	EBITDA Margin	24.4%	24.3%	23.0%	17.6%	22.3%	25.6%	21.9%	21.2%	18.9%	21.9%	

4-2 K-IFRS Balance Sheet

(Unit: KRW bn)

Consolidated	1Q 18	2Q 18	3Q 18	4Q 18	1Q 19	2Q 19	3Q 19	4Q 19
Assets	30,618.1	30,118.3	32,794.8	32,188.8	33,247.8	33,469.4	33,661.3	34,061.3
Current assets	11,078.6	10,847.2	13,812.8	11,894.3	12,396.1	11,818.3	11,716.7	11,725.1
Cash & cash equi.	1,777.5	2,249.7	2,718.1	2,703.4	2,765.0	2,250.1	2,128.4	2,305.9
Trade & other rec	3,636.7	3,740.1	3,951.1	3,874.9	4,129.5	4,364.8	4,108.2	3,931.5
Inventories	716.0	594.5	503.5	684.0	646.4	607.6	636.2	665.5
Other current asset	4,948.5	4,262.9	6,640.1	4,631.9	4,855.2	4,595.7	4,843.9	4,822.2
- Prepaid_Contract cost	987.2	1,037.8	1,070.5	1,098.2	1,106.3	1,165.2	1,318.5	1,389.5
- Contract assets	313.1	298.4	305.2	306.9	330.9	377.8	430.6	409.8
Non-current assets	19,539.5	19,271.1	18,982.0	20,294.6	20,851.8	21,651.1	21,944.6	22,336.2
Trade & other rec	689.2	770.1	678.8	810.6	690.4	867.9	943.6	1,238.0
P.P.E	13,161.7	13,000.0	12,855.3	13,068.3	12,811.1	13,192.8	13,349.7	13,785.3
Other current assets	5,688.5	5,501.0	5,448.0	6,415.7	7,350.3	7,590.4	7,651.3	7,312.9
- Prepaid_Contract cost	343.5	362.6	368.5	371.7	364.4	403.5	460.3	459.8
- Contract assets	74.0	79.3	92.9	91.9	94.1	111.3	126.5	147.3
Liabilities	16,474.1	15,681.3	18,093.3	17,457.6	18,509.4	18,464.8	18,430.1	18,874.3
Current liabilities	9,453.7	9,117.6	11,185.1	9,387.7	9,926.8	9,908.1	9,973.8	10,074.9
Trade & other payables	6,974.4	6,199.7	8,700.2	6,948.2	7,264.0	7,980.9	7,709.7	7,597.5
Short-term borrowings	1,534.3	1,940.0	1,417.0	1,368.5	1,149.0	583.6	915.7	1,185.7
Others	945.1	977.9	1,067.9	1,071.0	1,513.8	1,343.6	1,348.4	1,291.7
- Contract liabilities	270.8	281.0	289.3	300.7	302.9	304.4	304.1	313.6
Non-current liabilities	7,020.4	6,563.7	6,908.2	8,069.8	8,582.5	8,556.7	8,456.4	8,799.5
Trade & other payables	667.9	661.0	658.2	1,409.3	1,132.7	1,110.0	1,125.6	1,082.2
Long-term borrowings	5,155.0	4,664.5	4,953.2	5,279.8	5,641.1	5,673.2	5,492.6	6,113.1
Others	1,197.5	1,238.2	1,296.8	1,380.7	1,808.7	1,773.5	1,838.2	1,604.1
- Contract liabilities	52.1	45.8	42.1	46.8	44.3	42.7	45.0	52.0
Equity	14,144.0	14,437.0	14,701.5	14,731.3	14,738.5	15,004.6	15,231.1	15,187.0
Retained earnings	10,860.2	11,107.9	11,336.5	11,328.9	11,269.5	11,438.9	11,627.4	11,637.2

KT Separate	1Q 18	2Q 18	3Q 18	4Q 18	1Q 19	2Q 19	3Q 19	4Q 19
Assets	24,790.1	24,528.5	24,958.9	26,010.9	26,837.7	26,959.8	27,076.4	27,733.9
Current assets	6,462.9	6,416.9	7,126.4	6,861.6	7,307.3	7,052.4	6,961.4	7,113.2
Cash & cash equi.	1,064.1	1,464.3	1,832.5	1,779.7	1,750.1	1,394.9	1,189.2	1,328.4
Trade & other rec	2,997.9	2,977.9	2,969.0	2,968.8	3,357.8	3,451.0	3,300.9	3,108.0
Inventories	450.7	360.4	298.5	465.3	446.4	404.8	437.6	477.1
Other current asset	1,950.3	1,614.4	2,026.4	1,647.8	1,753.1	1,801.7	2,033.7	2,199.7
- Prepaid_Contract cost	1,005.8	1,048.7	1,090.8	1,127.8	1,134.5	1,210.6	1,368.1	1,432.1
- Contract assets	289.1	274.7	282.5	285.3	300.2	339.1	384.4	382.2
Non-current assets	18,327.1	18,111.6	17,832.5	19,149.3	19,530.4	19,907.4	20,115.0	20,620.6
Trade & other rec	624.1	705.1	611.1	766.3	641.7	806.4	888.0	1,186.5
P.P.E	11,008.2	10,777.8	10,645.3	10,864.4	10,656.7	10,914.5	11,092.4	11,448.0
Other current assets	6,694.9	6,628.7	6,576.1	7,518.6	8,232.0	8,186.5	8,134.5	7,986.2
- Prepaid_Contract cost	331.4	336.9	349.8	360.0	351.4	398.9	457.0	444.2
- Contract assets	64.0	69.3	82.5	81.6	84.0	101.4	112.5	95.8
Liabilities	12,320.3	11,869.2	12,091.3	13,299.2	14,099.7	14,076.5	14,122.0	14,837.2
Current liabilities	5,899.2	5,943.6	5,822.2	5,908.5	6,283.8	6,238.7	6,471.1	6,728.1
Trade & other payables	4,074.7	3,602.2	3,887.7	4,002.4	4,472.4	5,118.4	5,006.4	5,025.7
Short-term borrowings	1,230.1	1,688.7	1,179.3	1,181.4	948.5	380.4	744.7	1,052.5
Others	594.4	652.8	755.2	724.7	862.9	739.9	720.0	649.9
- Contract liabilities	274.4	280.0	287.4	301.1	302.1	306.7	304.2	314.5
Non-current liabilities	6,421.1	5,925.5	6,269.1	7,390.7	7,815.9	7,837.8	7,650.9	8,109.1
Trade & other payables	728.4	711.1	706.2	1,460.1	1,524.9	1,476.1	1,454.2	1,371.5
Long-term borrowings	5,007.5	4,515.1	4,815.8	5,132.1	5,502.7	5,549.0	5,371.1	5,975.5
Others	685.2	699.4	747.1	798.5	788.3	812.6	825.6	762.1
- Contract liabilities	47.6	41.7	38.8	43.7	41.4	40.1	42.4	49.1
Equity	12,469.8	12,659.4	12,867.6	12,711.7	12,738.0	12,883.3	12,954.3	12,896.7
Retained earnings	10,514.6	10,721.5	10,923.0	10,740.0	10,741.7	10,880.2	10,952.9	10,870.0

4-3 Subscribers

Wireless	1Q 18	2Q 18	3Q 18	4Q 18	1Q 19	2Q 19	3Q 19	4Q 19	QoQ	YoY
Subscribers (Unit: 1,000) ¹⁾										
Total	20,378	20,662	20,920	21,120	21,333	21,549	21,771	21,922	0.7%	3.8%
Net additions	363	284	258	200	213	216	222	150	-32.3%	-25.0%
Gross additions	1,211	1,160	1,200	1,179	1,181	1,133	1,077	1,067	-1.0%	-9.5%
Deactivation ²⁾	848	876	942	978	968	917	855	917	7.2%	-6.3%
Churn rate	1.4%	1.4%	1.5%	1.6%	1.5%	1.4%	1.3%	1.4%	0.1%p	-0.2%p
LTE	15,867	16,224	16,612	16,971	17,393	17,383	17,169	17,153	-0.1%	1.1%
5G						419	1,055	1,419	34.5%	-
LTE+5G Penetration rate	77.9%	78.5%	79.4%	80.4%	81.5%	82.6%	83.7%	84.7%	1.0%p	4.3%p
ARPU (KRW)³⁾	32,283	32,320	32,028	31,450	31,496	31,745	31,912	31,347	-1.8%	-0.3%

Note 1) Subscribers: MSIT's new guidelines for subscriber disclosure (Retroactively applied from 1Q14, MVNO included)

Note 2) Deactivation: Mandatory deactivation included

Note 3) ARPU = Wireless revenue* / Wireless subscribers**

* Wireless revenue(3G, LTE, 5G and IoT included): Revenue of Voice and Data usage (Interconnection/Subscription fee excluded), VAS, Contract/ Bundled Discounts, and etc. included

** Wireless subscribers: Based on MSIT's guidelines for average billed subscribers in quarter

※ 4Q19 ARPU KRW 32,111 without one-off accounting changes (QoQ +0.6%, YoY +2.1%)

Wireline	1Q 18	2Q 18	3Q 18	4Q 18	1Q 19	2Q 19	3Q 19	4Q 19	QoQ	YoY
Subscribers (Unit: 1,000)										
Telephony	15,478	15,343	15,163	14,992	14,830	14,554	14,386	14,185	-1.4%	-5.4%
PSTN	12,080	11,949	11,786	11,637	11,489	11,343	11,192	11,052	-1.2%	-5.0%
VoIP	3,398	3,394	3,377	3,355	3,340	3,211	3,194	3,133	-1.9%	-6.6%
Broadband	8,653	8,659	8,698	8,729	8,782	8,849	8,904	8,962	0.7%	2.7%
IPTV (OTV+OTS)	7,573	7,672	7,775	7,851	7,966	8,113	8,229	8,351	1.5%	6.4%

※ Number of IPTV subscribers above deviates from MSIT's released figure below following IPTV law

- Number of KT pay TV subscriber is 7,081,177 in 1H 2019 (6 month average)

Hi Five! 

PEOPLE. TECHNOLOGY. 

이 종목의 더 많은 IR정보 [확인하기](#)

IR GO 주주와 기업을 연결하고 응원합니다.