

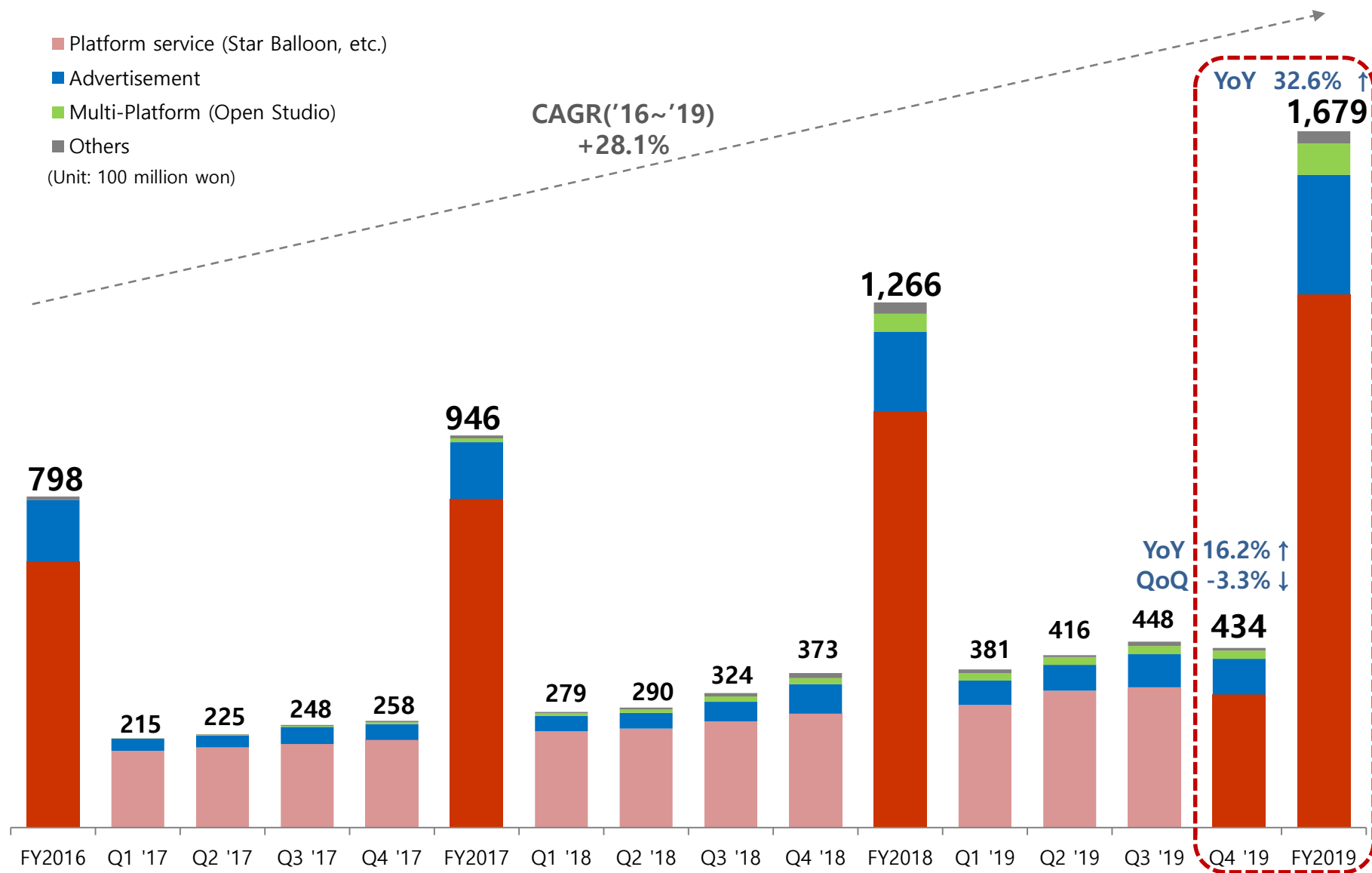
AfreecaTV

FY 2019 & 4Q Earnings

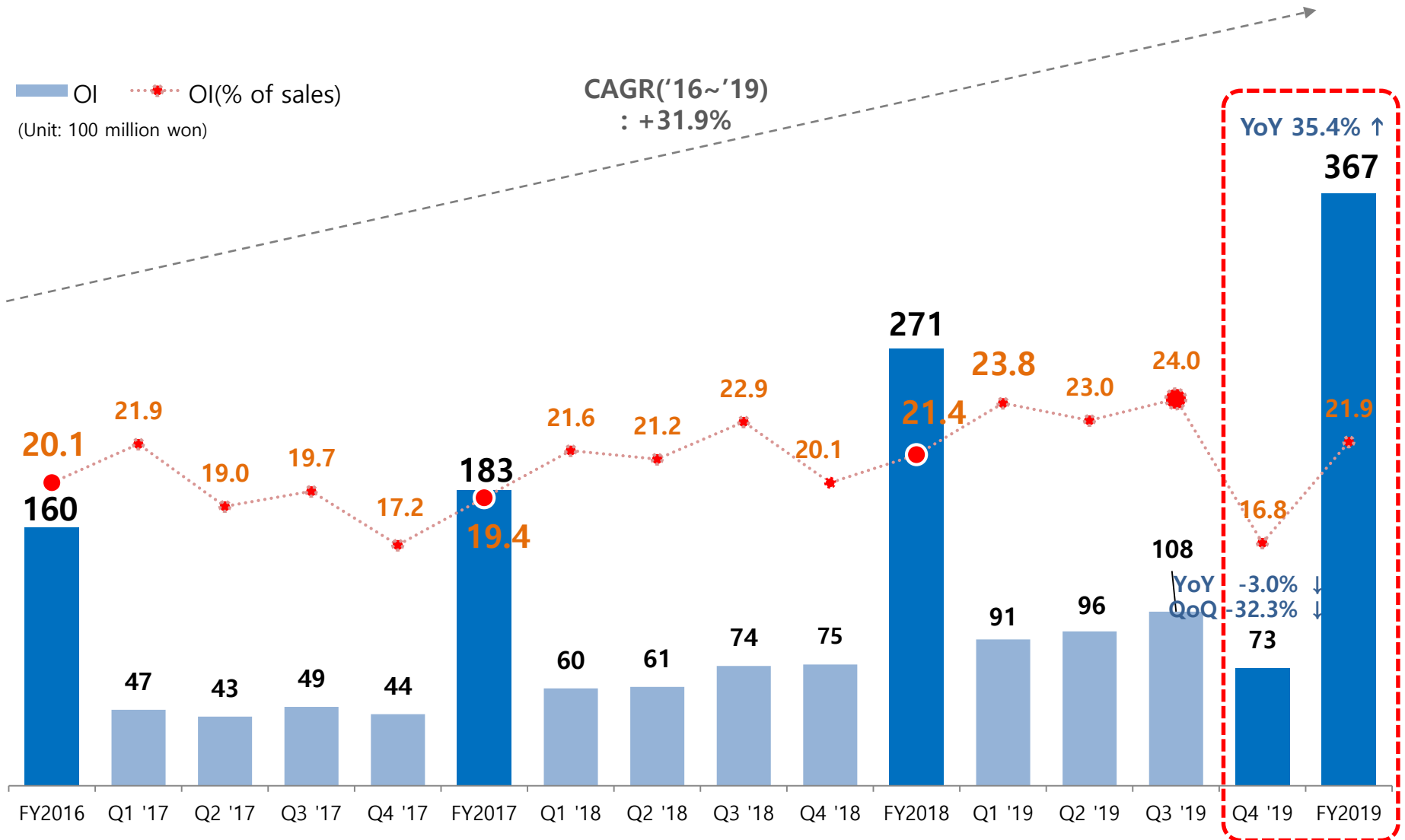
February 12, 2020



Total Revenue



Operating Income



Cost Breakdown

(unit : million won)

	2019		2018		YoY	2019.4Q		2019.3Q		QoQ	2018.4Q		YoY
		%		%			%		%			%	
Operating revenue	167,869	100%	126,628	100%	32.6%	43,356	100%	44,815	100%	-3.26%	37,308	100%	16.2%
Operating expense	131,143	78%	99,505	79%	31.8%	36,065	83%	34,050	76%	5.91%	29,793	80%	21.0%
Employment costs	38,860	23%	29,259	23%	32.8%	9,692	22%	9,944	22%	-2.53%	7,470	20%	29.7%
Commission	15,488	9%	14,426	11%	7.4%	4,260	10%	4,422	10%	-3.66%	4,121	11%	3.4%
Commission	8,417	5%	5,227	4%	61.0%	2,842	7%	2,691	6%	5.61%	2,012	5%	41.3%
Paying charges	16,225	10%	11,493	9%	41.2%	4,036	9%	4,227	9%	-4.52%	3,766	10%	7.2%
Dedicated internet circuit expense	9,292	6%	8,162	6%	13.8%	2,339	5%	2,333	5%	0.26%	1,987	5%	17.7%
BJ support expense	5,794	3%	6,808	5%	-14.9%	1,064	2%	924	2%	15.15%	1,765	5%	-39.7%
Contents production costs	9,325	6%	8,279	7%	12.6%	2,126	5%	2,828	6%	-24.82%	3,256	9%	-34.7%
Depreciation	10,717	6%	4,021	3%	166.5%	2,926	7%	2,853	6%	2.56%	1,332	4%	119.7%
Rent	235	0%	2,552	2%	-90.8%	61	0%	53	0%	15.09%	682	2%	-91.1%
Advertising expense	652	0%	371	0%	75.7%	218	1%	167	0%	30.54%	69	0%	215.9%
Event expense	3,168	2%	2,280	2%	38.9%	2,419	6%	300	1%	706.33%	1,453	4%	66.5%
Others	12,970	8%	6,626	5%	95.7%	4,081	9%	3,308	7%	23.37%	1,879	5%	117.2%

* (%) : /Operating Revenue

Summary of Consolidated Financial Statements

(unit : million won)

	2019	2019.4Q	2018	2017
Total assets	228,025	228,025	157,544	103,442
Total liabilities	106,237	106,237	64,651	33,334
Total shareholders' equity	121,789	121,789	92,893	70,108
Capital stock	5,747	5,747	5,747	5,653
Operating revenue	167,869	43,356	126,628	94,552
Operating profit	36,726	7,291	27,123	18,323
Income/losses before income taxes	41,938	6,945	26,592	18,066
Net profit	34,160	7,190	21,335	14,659

이 종목의 더 많은 IR정보 [확인하기](#)

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