



Disclaimer

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The mentioned “projected information” is not affected by future changes on managerial environment, and includes uncertainty in its nature. This uncertainty may incur a significant difference between actual future performance and contents stated or implied on the “projected Information.”

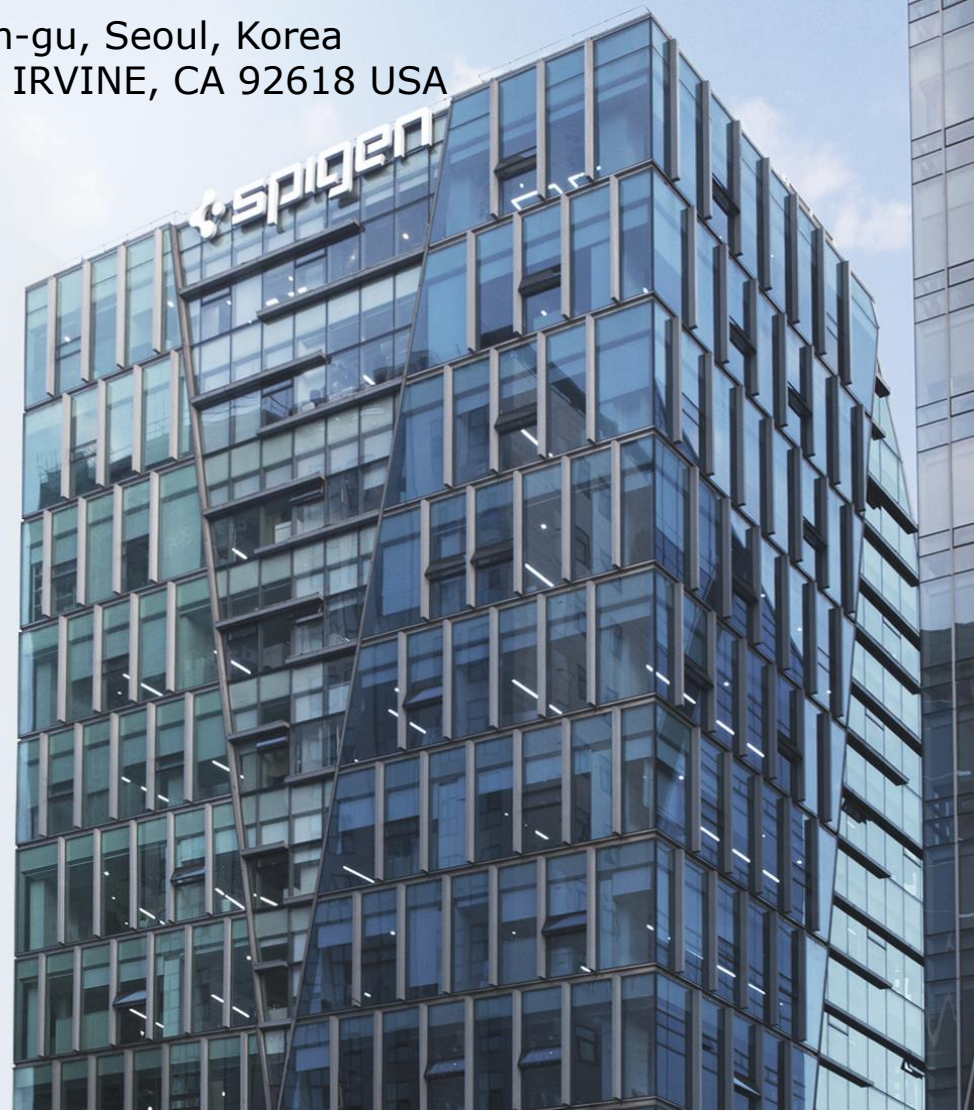
In regards to any loss occurred when using this material, our company and management will not take any responsibility, including a cause from fault or any other reason.

The financial figures in this material are consolidated earnings results based on K-IFRS.



Headquarter : 446 Bongeunsa-ro, Gangnam-gu, Seoul, Korea
US division : 9975 TOLEDO WAY, SUITE100 IRVINE, CA 92618 USA

www.spigen.co.kr



Chapter 1

Financial Highlights

01 Sales Trend

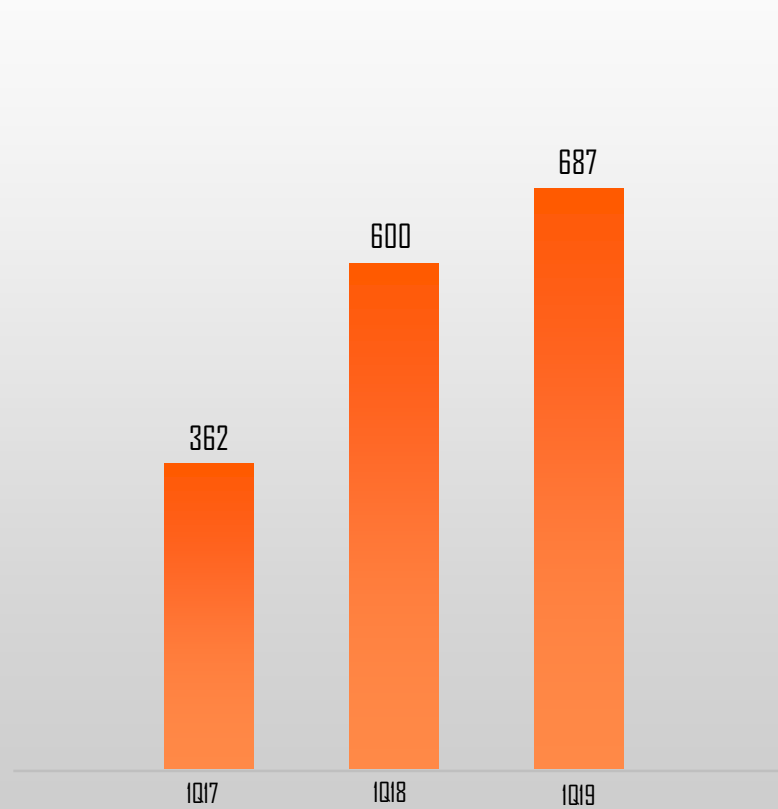
02 Operating Profit Trend



1. Sales and O.P Trend

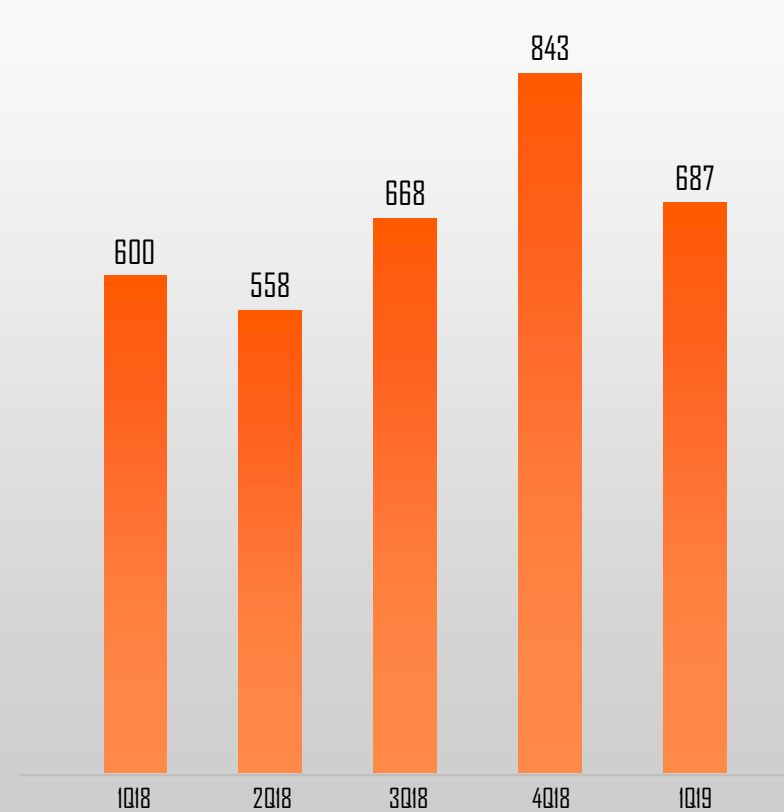
Sales (YTD)

(Unit : KRW bn, %)



Sales

(Unit : KRW bn, %)

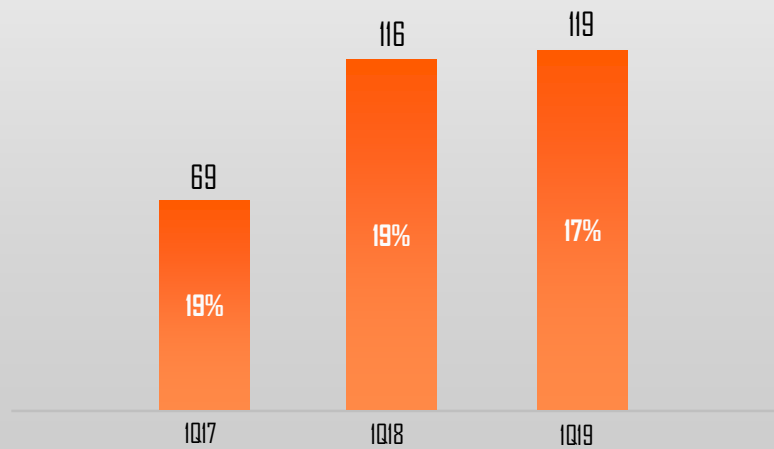


* IFRS Consolidated

1. Sales and O.P Trend

Operating Profit (YTD)

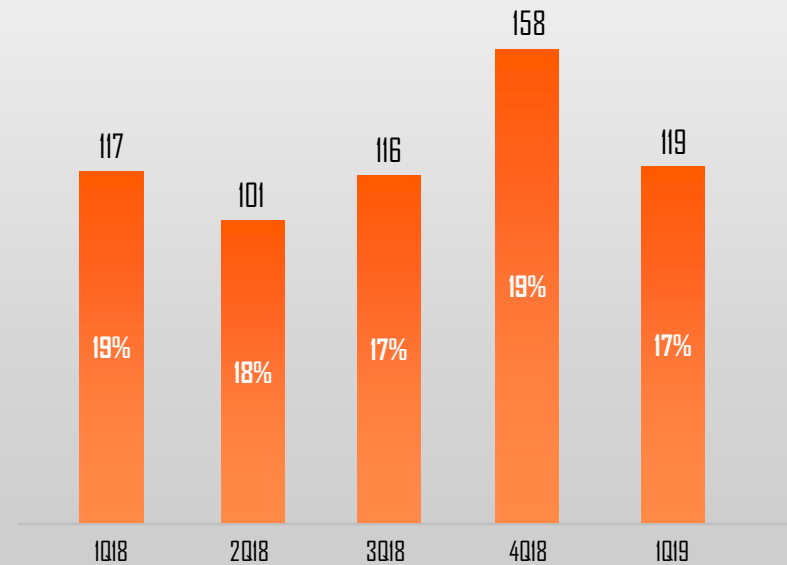
(Unit : KRW bn, %)



* IFRS Consolidated

Operating Profit

(Unit : KRW bn, %)



Chapter 2

Business Highlights

01 Business Highlights

02 Sales Trend by Product & Region

03 Sales Trend by Type & Manufacturer



S10 5G Collection

1. Business Highlights

- ❖ The sales of North America increase 21% YoY, while the sales of Europe grow 17% YoY
- ❖ The sales of Apple iPhone related increase 17% YoY, Samsung Galaxy related increase 21% YoY, and Huawei related increase 141% YoY

▪ Sales growth by Product

(Unit: KRW mn,%)

	Cases	Protection Films	Others	Total
1Q18	47,303	5,648	7,000	59,951
1Q19	55,881	6,216	6,602	68,699
YoY	18%	10%	-6%	15%

▪ Sales growth by Region

(Unit: KRW mn,%)

	N.America	Europe	Domesitc	Others	Total
1Q18	29,576	17,151	6,532	6,692	59,951
1Q19	35,742	20,084	7,143	5,730	68,699
YoY	21%	17%	9%	-14%	15%

▪ Sales growth by Channel

(Unit: KRW mn,%)

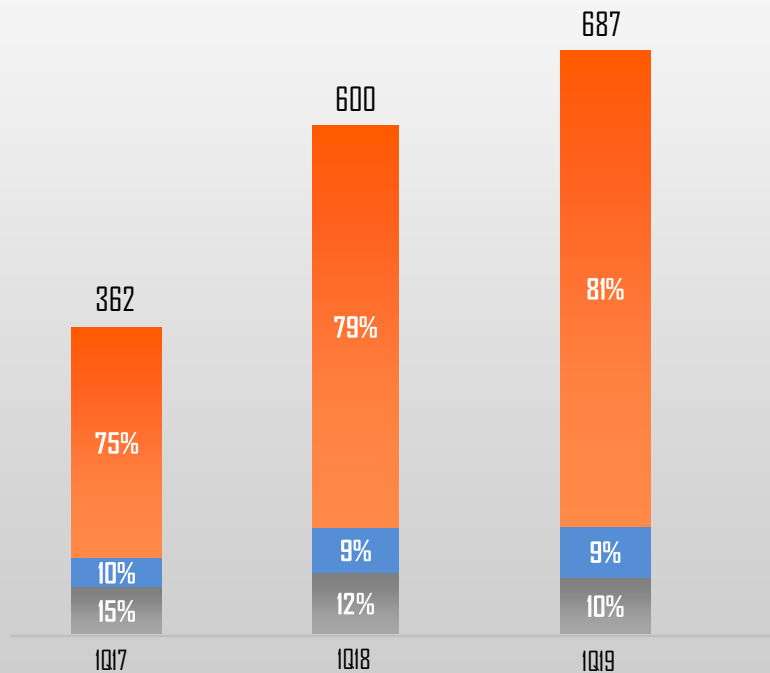
	1Q18		1Q19	
B2C	75%	45,181	75%	51,716
B2B	25%	14,769	25%	16,983
Total	100%	59,951	100%	68,699

2. Sales by Product & Region

Product-specific growth trends

(Unit: KRW bn, %)

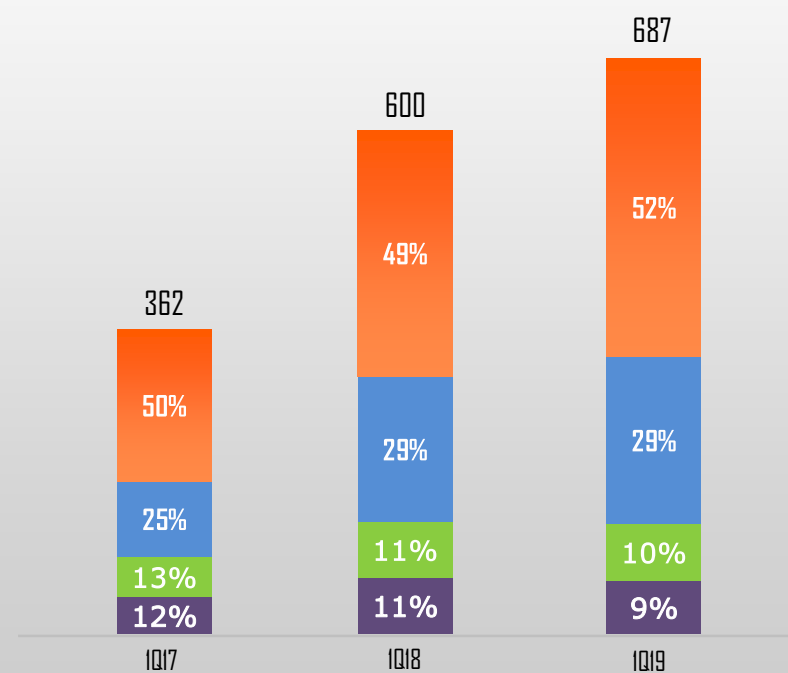
- Cases
- Protection Films
- Others



Regional growth trends

(Unit: KRW bn, %)

- N.America
- Europe
- Domestic
- Others



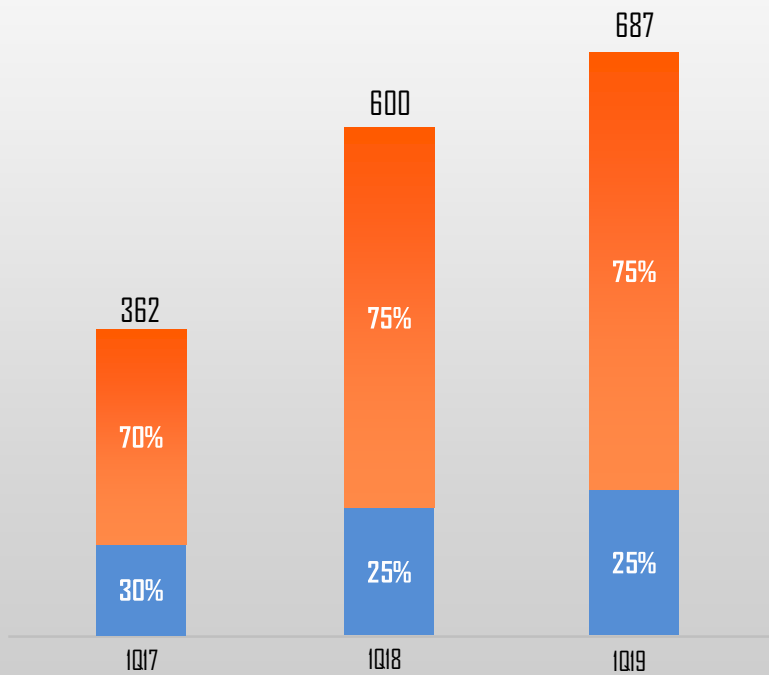
* IFRS Consolidated

3. Sales Trend by Type & Manufacturer

Channel growth trends

(Unit: KRW bn, %)

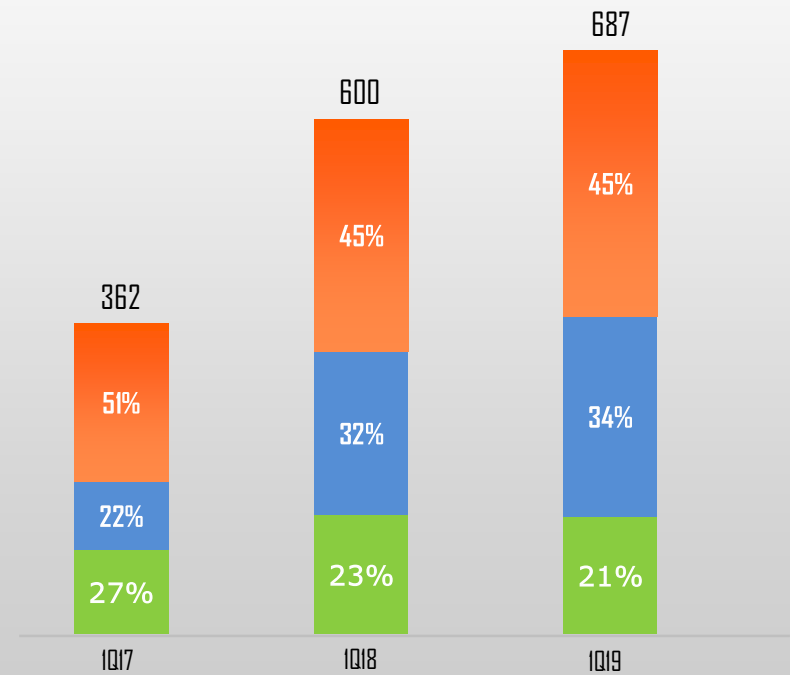
- B2C
- B2B



Manufacturer growth trends

(Unit: KRW bn, %)

- Apple (iPhone series)
- Samsung Electronics (Galaxy series)
- Others



* IFRS Consolidated

Consolidated Financial Statements

Balance Sheet

(Unit: KRW mn)

	1Q19	2018	2017
Current Asset	192,373	193,919	170,052
Non-current Asset	124,334	102,886	87,501
Total Asset	316,707	296,805	257,553
Current Liability	40,645	31,308	34,036
Non-current Liability	10,328	4,198	2,144
Total Liability	50,973	35,506	36,180
Paid-in Capital	3,108	3,108	3,108
Capital in Excess of Par Value	49,365	49,365	49,365
Other Capital	1,235	-107	-144
Retained Earnings	212,025	208,933	169,044
Total Stockholders' Equity	265,734	261,299	221,373

* IFRS Consolidated

Income Statement

(Unit: KRW mn)

	1Q19	1Q18	1Q17
Revenue	68,699	59,951	36,208
Cost of sales	21,040	17,851	10,657
Gross Profit	47,659	42,100	25,551
SG&A	35,727	30,440	18,609
Operating Profit	11,931	11,660	6,942
Non-operating Income	3,326	1,783	991
Non-operating expense	1,057	690	2,932
Pre-tax Profit	14,200	12,753	5,001
Tax	3,831	2,759	1,438
Net Profit	10,369	9,994	3,563

Company Overview

Enterprise built on customer satisfaction

General

Company Name	Spigen Korea
CEO	Dae Young Kim , Founder & CEO
Established	18 February 2009
Share Capital	KRW 3.1bn
Employees	Headquarter: 277 ; US Subsidiary: 106
Business Category	Manufacturing (Protection cases, Protection films, other accessories)
Major Product	Mobile phone case
Location	Headquarter : 446 Bongeunsa-ro, Gangnam-gu, Seoul, Korea US Subsidiary : 9975 TOLEDO WAY, SUITE100 IRVINE, CA 92618 USA
Website	www.spigen.co.kr

CEO & Management Philosophy



Dae Young Kim (CEO)

- 1994.02 BA in Physics at Chung-Ang University
- 1998.09 Ssangyong Info & Comm., Daewoo Telecom
- 2006.07 Tmax Soft
- 2009.02 CEO, Spigen Korea

Enhancing customer satisfaction through continuous challenges and innovation

