

# Hyundai Autoever

## 2019 Business Results

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2020.01.31

# Disclaimer

The financial numbers and statements included in the following presentation represent statements made before the accounting audit by external auditor for the financial results of 2019 and are presented here today solely for the purpose of offering investors an understanding of the Company. Part of the presentation is subject to change in the process of final accounting audit.

Also, This document contains certain “forward-looking statements,” and such forward-looking statements are made based on management’s current expectations, beliefs or plans, as well as assumptions based on information currently available to, management. Forward-looking statements relate to future events and address our expected future business condition and financial performance, and often contain words such as “target,” “forecast,” “prospective,” “proceed,” “plan,” “strategy”. Moreover, forward-looking statements are subject to changes in business conditions and are inherently susceptible to uncertainties that may cause our actual future results to materially deviate from those expressed in or implied by the forward-looking statements. Any projections in this document are made as of the date hereof taking into account current market conditions and the business direction of the Company, and may change based on any changes in market conditions or the Company’s strategies. The Company does not have any obligation to update or revise any forward-looking statements, regardless of the occurrence of new information, future events or otherwise.

# Income Statement (Consolidated Financial Statements)

(Unit: Mil KRW)

구 목	Y2018		Y2019				Annual	YoY
	4Q	Annual	1Q	2Q	3Q	4Q		
Sales	428,373	1,424,859	306,819	408,356	385,451	471,192	1,571,818	10.3
Gross Profit	41,243	145,535	30,872	44,290	41,360	47,078	163,600	12.4
Operating Profit	21,126	70,178	11,717	22,824	20,649	24,990	80,180	14.3
Ratio(%)	4.9	4.9	3.8	5.6	5.4	5.3	5.1	
Pre-tax Profit	21,964	75,088	13,041	24,056	22,037	24,189	83,323	11.0
Net Profit	15,140	55,228	9,215	17,358	15,135	15,141	56,849	2.9
Ratio(%)	3.5	3.9	3.8	5.6	3.9	3.2	3.6	

# Earnings by Business Division (Consolidated)

(Unit: Mil KRW)

Description		2018	2019	YoY (%)
S I	Sales	653,853	721,515	10.3
	Portion(%)	45.9	45.9	
I T O	Sales	771,006	850,303	10.3
	Portion(%)	54.1	54.1	
Total	Sales	1,424,859	1,571,818	10.3
	Operating Profit	70,178	80,212	14.3
	Ratio(%)	4.9	5.1	

## SI Division Sales

- Genesis standard architecture & Online sales Platform
- Hyundai steel Process Innovation
- Mobis Auto parts System Integration
- KMI manufacturing plant

## ITO Division Sales

- Effect from Integration of workforce
- SW License installment and operation

## Operating Profit

- Sales growth
- Efforts to improve PJT profit, etc.

\* SI : System Integration, ITO : IT Outsourcing

# Balance Sheet (Consolidated Financial Statements)

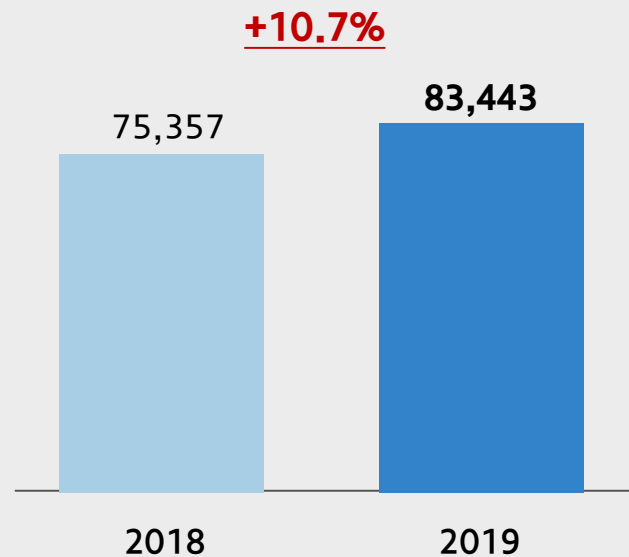
(Unit: mil KRW)

Description	2018		2019		Change (amount)	Change (%)
		%		%		
<b>Assets</b>	829,071	100.0	1,026,697	100.0	197,626	23.8
<b>Liabilities</b>	377,483	45.6	511,686	49.8	134,226	35.6
Borrowings	5,076	0.6	3,220	0.3	-1,856	-36.6
<b>Equity</b>	451,588	54.4	515,011	50.2	63,423	14.0
Capital stock	10,326	1.2	10,500	1.0	174	1.7
<b>L/E Ratio (%)</b>		83.5		99.4		15.9p

# Expense & Gain / Loss (Consolidated)

## SG&A

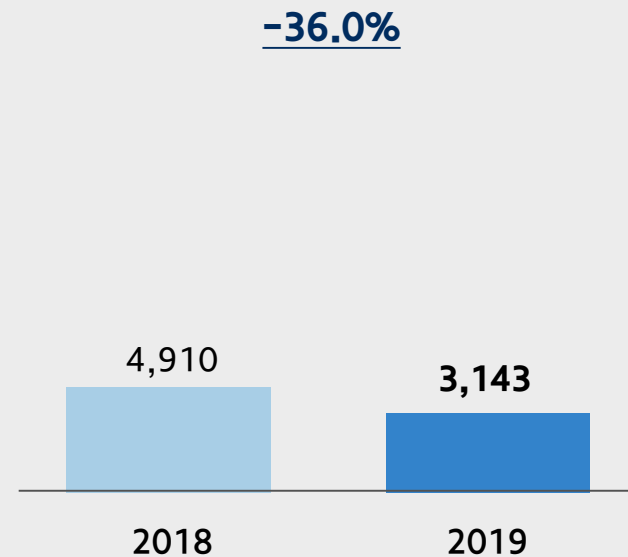
(Unit: mil KRW)



- Increase in R&D expense
- Increase in depreciation cost from lease
- IPO expense

## Non-operating Income/Expense

(Unit : Mil KRW)



- Increase in lease related Interest expenses

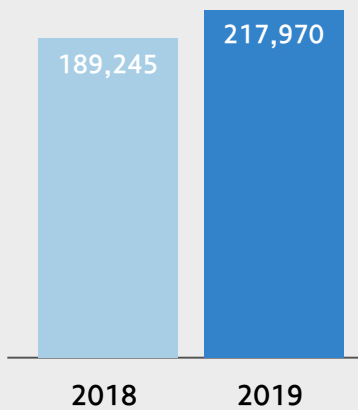
# Overseas Subsidiaries Sales by Regions

(Internal Transaction Included & based on local currency)

## America

(Unit: Thou USD)

**+15.2%**

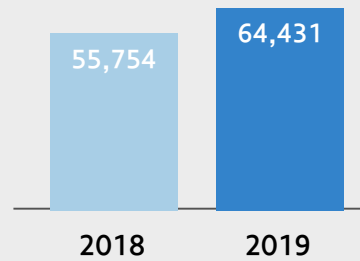


- Increase in sales on SI division
  - HCA Next Generation System and Storage
  - Homepage Renewal
  - Digital car key & Car cloud

## Europe

(Unit: Thou EUR)

**+15.6%**

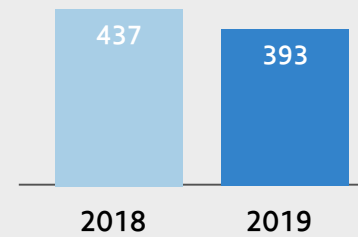


- Increase in sales on SI division
  - Hyundai & Kia Homepage Renewal
  - Connected Car System

## China

(Unit: Mil CNY)

**-10.0%**

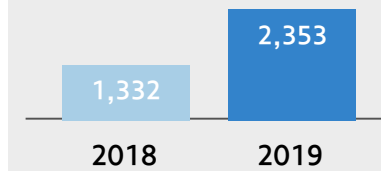


- Decrease in sales on SI division
  - Downturn in new SI project

## India

(Unit: Mil INR)

**+76.7%**



- Increase in sales on SI division
  - KMI manufacturing plant

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